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October 28, 2022

To Whom It May Concern:

Company: Topcon Corporation  
Representative: President, Satoshi Hirano  
(Code No.: 7732, TSE Prime Market)  
Inquiry: Director & Managing Executive Officer,  
Haruhiko Akiyama  
Accounting & Finance Division  
(TEL: +81-3-3558-2536)

### **Notice regarding the revision of financial forecast and year-end dividend forecast**

TOPCON CORPORATION (hereafter “the Company”) hereby announces that the Company revises its consolidated financial forecast and year-end dividend forecast for the fiscal year ending March 31, 2023 previously announced on July 26, 2022, as follows.

#### 1. Revision of financial forecast

Consolidated financial forecast for the full year ending March 31, 2023 (April 1, 2022 – March 31, 2023)  
(Unit: million yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share(yen)
Previous forecast announced on July 26, 2022 (A)	190,000	18,000	17,000	12,000	114.07
Revised forecast (B)	200,000	19,000	18,000	12,500	118.77
Difference (B)-(A)	10,000	1,000	1,000	500	4.70
Difference (%)	5.3%	5.6%	5.9%	4.2%	4.1%
(Ref.) Results of previous fiscal year ended March 31, 2022	176,421	15,914	14,820	10,699	101.71

(Reason for the revision)

Despite the favorable first half results, the outlook has become more uncertain after the third quarter due to increasing the risk of recession caused by an upswing in inflation and monetary tightening around the globe, heightened geopolitical risks such as the Russia-Ukraine war, the impact of the component shortages and soaring prices that have continued since the second half of FY2021, and the prolonged impact of the zero-COVID policy in China. In light of this outlook for the macro environment, and changes in exchange rate assumptions in the second half, the company has revised full year forecast as above.

The assumptions for exchange rates after October are 130 yen to the U.S. dollar and 135 yen to Euro (Previous forecast: 120 yen to the U.S. dollar and 130 yen to Euro).

2. Revision of year-end dividend forecast

	Dividend per share (Yen)		
	Interim	Year-end	Annual
Previous forecast announced on July 26, 2022	20.00	20.00	40.00
Revised forecast		22.00	42.00
Actual results	20.00		
(Ref.) Results of previous fiscal year ended March 31, 2022	10.00	26.00	36.00

(Reason for the revision)

The Company emphasizes dividends for shareholder returns corresponding to growth in [consolidated] earnings, and outlines continued distribution of stable dividends as our basic policy.

In light of consolidated business outlook for the fiscal year 2022 announced today, the Company has revised its year-end dividend forecast to 22 yen per share (previous forecast was 20 yen per share), and annual dividend forecast to 42 yen per share (the previous forecast was 40 yen per share) based on the policy for shareholders return.