Consolidated Financial Results for FY2022 Ended March 2023 (Japanese GAAP) TOPCON CORPORATION Release Date: May 12, 2023

1. Summary of Business Results for FY2022 ended March 2023 (April 1, 2022 - March 31, 2023)

(1) Consolidated business results				•		%" indicate year- (Rounded dowr	,	,
	Net s	ales	Operati	ng profit	Orc	Ordinary profit		butable to of parent
	million yen	0	% million yen	%	million	yen %	million yen	%
FY2022 ended March 2023	215,625	22.2	19,537	22.8	17,8	29 20.3	11,806	10.3
FY2021 ended March 2022	176,421	28.5	15,914	141.4	14,8	165.2	10,699	350.3
Note: Compre	hensive income					•		
FY2022	ended March 20	23	16,738 million	yen (0.9 %)				
FY2021	ended March 20	22	16,594 million	yen (122.3 %)			
	Basic earning	Basic earnings per Diluted		Rate of retu	rn on C	Ordinary profit to	Operating pr	ofit to
	share		share	equity		otal assets ratio	net sales ratio	
		yen	yen		%	%	,	%
FY2022 ended March 2023	1	12.16	112.15		13.2	9.1		9.1
FY2021 ended March 2022	1	01.71	101.69		14.0	8.4		9.0
	f profit (loss) of e ended March 20		nted for using e (344) million					
FY2021	ended March 20	22	(351) million	yen				
(2) Consolidated financial position								
	Tatal		Natio		Shareh	olders' equity	Sharehold	ers' equity
	Total assets			assets	ratio			share
		million ye		million yen		%	,	yen
FY2022 ended March 2023		207,890		97,040	45.8			905.17
FY2021 ended March 2022		184,983		85,150		45.1		793.57
Note: Shareho	lders' equity							

FY2022 ended March 2023 FY2021 ended March 2022 95,310 million yen 83,491 million yen

(3) Consolidated cash flows

	Cash flows from	Cash flows from	Cash flows from	Cash and cash equivalents at end of period	
	operating activities	investing activities	financing activities		
	million yen	million yen	million yen	million yen	
FY2022 ended March 2023	9,828	(12,759)	(1,937)	14,950	
FY2021 ended March 2022	20,527	(9,779)	(13,606)	19,009	

2. Dividends

		Div	idends per sh	Dividends paid	Dividends	Dividends on		
	end of 1st qtr	end of 2nd qtr	end of 3rd qtr	year-end	Total (Annual)		payout ratio (Consolidated)	equity (Consolidated)
	yen	yen	yen	yen	yen	million yen	%	%
FY2021 ended March 2022	-	10.00	-	26.00	36.00	3,787	35.4	5.0
FY2022 ended March 2023	-	20.00	-	22.00	42.00	4,422	37.4	4.9
FY2023 ending March 2024 (forecast)	-	20.00	_	22.00	42.00		40.2	

3. Business Forecasts for FY2023 ending March 2024 (April 1, 2023 - March 31, 2024)

							"(%" indicate ye	ear-to-year ind	crease (decrease)
ĺ		Net sales		Operating profit		Ordinary profit		Profit attributable to		Basic earnings
								owners of parent		per share
		million yen	%	million yen	%	million yen	%	million yen	%	yen
	Annual	208,000	(3.5)	19,000	(2.7)	17,000	(4.7)	11,000	(6.8)	104.47

Note:

The forecasts above were prepared on the premise of future forecasts available at the time of the release of this document, such as trends of business, competition environment, and currency exchange rates. Due to unforeseen circumstances, however, the actual results may differ from these forecast data.

Consolidated financial statements

Consolidated balance sheets

	FY2021	(Unit: million yen) FY2022
	ended March 2022	ended March 2023
Assets		
Current assets		
Cash and deposits	20,124	17,660
Notes and accounts receivable - trade	45,864	47,454
Merchandise and finished goods	19,510	24,309
Work in process Raw materials and supplies	1,805 18,309	2,048 25,151
Other	10,658	8,375
Allowance for doubtful accounts	(2,232)	(1,925)
Total current assets	114,041	123,074
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	9,679	9,830
Machinery, equipment and vehicles, net	3,670	4,351
Land	3,723	3,937
Leased assets, net	2,689 952	8,434 1,524
Construction in progress Other, net	4,146	4,770
Total property, plant and equipment	24,863	32,848
Intangible assets	24,005	52,040
Goodwill	9,741	8,994
Software	9,620	11,650
Other	10,552	9,683
Total intangible assets	29,914	30,328
Investments and other assets		
Investment securities	3,711	3,225
Long-term loans receivable	352	343
Deferred tax assets	10,821	13,849
Other	1,294	4,230
Allowance for doubtful accounts Total investments and other assets	(14) 16,164	(11) 21,638
Total non-current assets	70,942	84,815
Total assets	184,983	207,890
Liabilities		201/030
Current liabilities		
Notes and accounts payable - trade	15,687	16,389
Short-term borrowings	5,586	20,712
Lease liabilities	1,415	2,770
Accrued expenses	15,013	12,313
Income taxes payable	2,152	1,486
Provision for product warranties	1,444	1,890
Current portion of bonds payable Other	10,000 10,095	- 11 710
Total current liabilities	61,394	<u>11,719</u> 67,282
Non-current liabilities	01,334	07,202
Bonds payable	20,000	20,000
Long-term borrowings	2,547	2,058
Lease liabilities	3,812	7,943
Deferred tax liabilities	4,247	4,353
Provision for retirement benefits for directors (and other officers)	59	42
Retirement benefit liability	4,333	4,470
Other	3,438	4,698
Total non-current liabilities	38,438	43,567
Total liabilities	99,833	110,850
Net assets		
Shareholders' equity Share capital	16,706	16,780
Capital surplus	20,608	20,682
Retained earnings	45,670	52,635
Treasury shares	(3,171)	(3,171)
Total shareholders' equity	79,813	86,926
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	900	891
Deferred gains or losses on hedges	(72)	14
Foreign currency translation adjustment	3,088	7,313
Remeasurements of defined benefit plans	(238)	164
Total accumulated other comprehensive income	3,677	8,384
Share acquisition rights	67	63
Non-controlling interests	1,591	1,666
Total net assets	85,150	97,040
Total liabilities and net assets	184,983	207,890

Consolidated statements of income

Cost of sales 86,328 103,223 Gross profit 90,093 112,401 Selling, general and administrative expenses 74,178 92,864 Operating profit 15,914 19,537 Non-operating income 47 54 Interest income 47 54 Foreign exchange gains 235 137 Reversal of allowance for doubtful accounts 492 - Insurance claim income - 226 Other 315 254 Total non-operating income - 286 Interest expenses 459 10,562 Interest expenses on other liabilities 157 231 Share of loss of entities accounted for using equity method 351 344 Loss on valuation of investment securities 387 567 Compensation expenses 2,265 2,624 Ordinary profit 14,820 17,829 Extraordinary income 495 - Subsidy income - 911 Total extraordinary losses			(Unit: million yen)
Net sales 176,421 215,625 Cost of sales 90,093 112,401 Selling, general and administrative expenses 74,178 92,864 Operating profit 15,914 19,537 Non-operating income 79 189 Dividend income 79 189 Dividend income 79 189 Dividend income 79 189 Dividend income 47 545 Foreign exchange gains 235 137 Reversal of allowance for doubtful accounts 492 - Insurance claim income - 286 Other 315 254 Total non-operating expenses 11,770 917 Interest expenses 459 1,058 Interest expenses 2,265 2,626 Other 2,265 2,626 Other 495 - Other 495 - Subsidy income 495 - Subsidy income 495 -		FY2021	FY2022
Cost of sales 86,328 103,223 Gross profit 90,093 112,401 Selling, general and administrative expenses 74,178 92,864 Operating profit 15,914 19,537 Non-operating income 47 54 Interest income 47 54 Foreign exchange gains 235 137 Reversal of allowance for doubtful accounts 492 - Insurance claim income - 226 Other 315 254 Total non-operating income - 286 Interest expenses 459 10,562 Interest expenses on other liabilities 157 231 Share of loss of entities accounted for using equity method 351 344 Loss on valuation of investment securities 387 567 Compensation expenses 2,265 2,624 Ordinary profit 14,820 17,829 Extraordinary income 495 - Subsidy income - 911 Total extraordinary losses		ended March 2022	ended March 2023
Gross profit90,093112,401Selling, general and administrative expenses74,17892,864Operating profit15,91419,537Non-operating income79188Dividend income4754Foreign exchange gains235137Reversal of allowance for doubtful accounts492-Insurance claim income-286Other315254Total non-operating income1,170917Non-operating expenses45910,587Interest expenses on other liabilities157231Share of loss of entities accounted for using equity method351344Loss on valuation of investment securities387567Compensation expenses215-Other694421Total non-operating expenses22,6552,664Other495-11,820Total non-operating expenses215-Other495-Subsidy income495-Subsidy income495-Subsidy income495-Subsidy income-911Total extraordinary losses6701,829Income taxes - urrent4,3997,644Income taxes - deferred(701)(3,569)Total income taxes3,6984,075Profit10,94611,952Profit10,94611,952Profit10,94611,952	Net sales	176,421	215,625
Selling, general and administrative expenses74,17892,864Operating profit15,91419,537Non-operating income79189Dividend income4754Foreign exchange gains235137Reversal of allowance for doubtful accounts492-Insurance claim income-280Other315254Total non-operating income1,170917Non-operating expenses157231Interest expenses on other liabilities157231Interest expenses on other liabilities351344Loss on valuation of investment securities387567Compensation expenses215-Other694421Total non-operating expenses22652,624Ordinary profit14,82017,829Extraordinary income495-Subsidy income495-Impairment losses670886Income taxes - differed(701)(3,569)Total locane taxes - differed(701)(3,569)Total income taxes - deferred(701)(3,569)Total income taxes - deferred70011,962Profit timbutble to non-controlling interests247156	Cost of sales	86,328	103,223
Operating profit15,91419,537Non-operating income79189Interest income79189Dividend income4754Foreign exchange gains235137Reversal of allowance for doubtful accounts492-Insurance claim income-286Other315254Total non-operating expenses1,170917Non-operating expenses4591,058Interest expenses on other liabilities157231Share of loss of entities accounted for using equity method351344Loss on valuation of investment securities387567Compensating expenses215-Other694421Total non-operating expenses215-Other694421Total non-operating expenses215-Other694421Total non-operating expenses215-Other694421Total non-operating expenses22652.624Ordinary profit14,82017,829Subsidy income495-Subsidy income495-Inpairment losses670880Settlement payments-911Total extraordinary losses6701.638Income taxes - current4.3997.644Income taxes - current4.3997.644Income taxes - current3.66884.075Total income taxes3.66884.0	Gross profit	90,093	112,401
Non-operating income79189Interest income79189Dividend income4754Foreign exchange gains235137Reversal of allowance for doubtful accounts492-Insurance claim income-280Other315254Total non-operating income1,170917Non-operating expenses4591,058Interest expenses on other liabilities157231Share of loss of entities accounted for using equity method351344Loss on valuation of investment securities387567Compensation expenses215-Other694421Total non-operating expenses2,2652,624Ordinary profit14,82017,829Extraordinary income495-Subsidy income495-Subsidy income-911Total extraordinary losses6701,791Profit before income taxes - current4,3397,644Income taxes - current4,3397,644Income taxes - current3,6684,075Profit attributable to non-controlling interests247156	Selling, general and administrative expenses	74,178	92,864
Interest income79189Dividend income4754Foreign exchange gains235137Reversal of allowance for doubtful accounts492-Insurance claim income-280Other315254Total non-operating expenses1,170917Interest expenses on other liabilities157231Share of loss of entities accounted for using equity method351344Loss on valuation of investment securities387557Compensation expenses215-Other694421Total non-operating expenses215-Interest expenses215-Compensation expenses215-Other694421Total non-operating expenses215-Other694421Total non-operating expensesSubsidy income495-Subsidy income495-Impairment losses670880Settlement payments-911Total extraordinary losses6701,094Income taxes - current4,3997,644Income taxes - current4,3997,644Income taxes - ceferred(701)(3,559)Total income taxes3,6984,075Profit attributable to non-controlling interests2471156	Operating profit	15,914	19,537
Dividend income4754Foreign exchange gains235137Reversal of allowance for doubtful accounts492-Insurance claim income-280Other315254Total non-operating income1,170917Non-operating expenses4591,058Interest expenses on other liabilities157231Share of loss of entities accounted for using equity method351344Loss on valuation of investment securities387567Compensation expenses2,2652,624Other6944221Total non-operating expenses2,2652,624Other694422117,829Total non-operating expenses2,2652,624Ordinary profit14,82017,829-Subsidy income495Subsidy income495Impairment losses670880-Settlement payments-911-Total extraordinary losses6701,791Profit before income taxes4,64516,038Income taxes - current4,3997,644Income taxes - deferred(701)(3,569)Total income taxes6,6984,075Total income taxes10,94611,962Profit attributable to non-controlling interests247156	Non-operating income		
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Reversal of allowance for doubtful accounts492Insurance claim income-280Other315254Total non-operating income1,170917Non-operating expenses4591,058Interest expenses on other liabilities157231Share of loss of entities accounted for using equity method351344Loss on valuation of investment securities387567Compensation expenses215-Other694421Total non-operating expenses215-Other694421Total non-operating expenses2,2652,624Ordinary profit14,82017,829Extraordinary income495-Subsidy income495-Inpairment losses670880Settlement payments-911Total extraordinary losses6701,791Profit before income taxes6701,791Profit before income taxes3,6984,075Profit uccome taxes3,6984,075Profit attributable to non-controlling interests247156	Dividend income	47	54
Insurance claim income-280Other315254Total non-operating income1,170917Non-operating expenses4591,058Interest expenses on other liabilities157231Share of loss of entities accounted for using equity method351344Loss on valuation of investment securities387567Compensation expenses215-Other694421Total non-operating expenses2,2652,624Other14,82017,829Extraordinary income495-Subsidy income495-Total extraordinary income670880Impairment losses670880Inpairment losses6701,939Profit before income taxes14,64516,038Income taxes - deferred(701)(3,569)Total income taxes3,6984,075Profit10,94611,962Profit attributable to non-controlling interests247156	Foreign exchange gains	235	137
Other315254Total non-operating income1,170917Non-operating expenses4591,058Interest expenses on other liabilities157231Share of loss of entities accounted for using equity method351344Loss on valuation of investment securities387567Compensation expenses215-Other694421Total non-operating expenses2,2652,624Ordinary profit14,82017,829Extraordinary income495-Subsidy income495-Impairment losses670880Settlement payments-911Total extraordinary losses6701,939Income taxes - current4,3397,644Income taxes - current4,3997,644Income taxes - current3,6984,075Profit10,94611,962Profit10,94611,962Profit attributable to non-controlling interests247156	Reversal of allowance for doubtful accounts	492	-
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Interest expenses4591,058Interest expenses on other liabilities157231Share of loss of entities accounted for using equity method351344Loss on valuation of investment securities387567Compensation expenses215-Other694421Total non-operating expenses2,2652,624Ordinary profit14,82017,829Extraordinary income495-Subsidy income495-Total extraordinary income495-Impairment losses670880Settlement payments-911Total extraordinary losses14,64516,038Income taxes14,64516,038Income taxes4,3997,644Income taxes3,6984,075Profit10,94611,962Profit attributable to non-controlling interests247156	Total non-operating income	1,170	917
Interest expenses4591,058Interest expenses on other liabilities157231Share of loss of entities accounted for using equity method351344Loss on valuation of investment securities387567Compensation expenses215-Other694421Total non-operating expenses2,2652,624Ordinary profit14,82017,829Extraordinary income495-Subsidy income495-Total extraordinary income495-Impairment losses670880Settlement payments-911Total extraordinary losses14,64516,038Income taxes14,64516,038Income taxes4,3997,644Income taxes3,6984,075Profit10,94611,962Profit attributable to non-controlling interests247156			
Interest expenses on other liabilities157231Share of loss of entities accounted for using equity method351344Loss on valuation of investment securities387567Compensation expenses215-Other694421Total non-operating expenses2,2652,2624Ordinary profit14,82017,829Extraordinary income495-Subsidy income495-Total extraordinary losses670880Impairment losses6701,791Profit before income taxes6701,791Income taxes - deferred(701)(3,569)Total income taxes3,6984,075Profit10,94611,962Profit attributable to non-controlling interests247156		459	1,058
Share of loss of entities accounted for using equity method351344Loss on valuation of investment securities387567Compensation expenses215-Other694421Total non-operating expenses2,2652,624Ordinary profit14,82017,829Extraordinary income495-Subsidy income495-Total extraordinary income495-Impairment losses670880Settlement payments-911Total extraordinary losses6701,791Income taxes - deferred(701)(3,569)Income taxes - deferred(701)(3,569)Profit10,94611,962Profit attributable to non-controlling interests247156	•	157	231
Loss on valuation of investment securities 387 567 Compensation expenses 215 - Other 694 421 Total non-operating expenses 2,265 2,624 Ordinary profit 14,820 17,829 Extraordinary income 495 - Subsidy income 495 - Total extraordinary income 495 - Impairment losses 670 880 Settlement payments - 911 Total extraordinary losses 670 17,91 Income taxes - current 670 17,91 Profit before income taxes 14,645 16,038 Income taxes - deferred (701) (3,569) Total income taxes 3,698 4,075 Profit 10,946 11,962 Profit attributable to non-controlling interests 247 156	•	351	344
Other 694 421 Total non-operating expenses 2,265 2,624 Ordinary profit 14,820 17,829 Extraordinary income 495 - Subsidy income 495 - Total extraordinary income 495 - Extraordinary losses 670 880 Impairment losses 670 1,791 Total extraordinary losses - 911 Total extraordinary losses 670 1,791 Profit before income taxes 14,645 16,038 Income taxes - current 4,399 7,644 Income taxes - deferred (701) (3,569) Total income taxes 3,698 4,075 Profit 10,946 11,962 Profit attributable to non-controlling interests 247 156	Loss on valuation of investment securities	387	567
Total non-operating expenses 2,265 2,624 Ordinary profit 14,820 17,829 Extraordinary income 495 - Subsidy income 495 - Total extraordinary income 495 - Extraordinary income 495 - Impairment losses 670 880 Settlement payments - 911 Total extraordinary losses 670 1,791 Profit before income taxes 14,645 16,038 Income taxes - current 4,399 7,644 Income taxes - deferred (701) (3,569) Total income taxes 3,698 4,075 Profit 10,946 11,962 Profit attributable to non-controlling interests 247 156	Compensation expenses	215	-
Ordinary profit14,82017,829Extraordinary income495-Subsidy income495-Total extraordinary income495-Extraordinary losses670880Impairment losses6701,791Total extraordinary losses6701,791Profit before income taxes14,64516,038Income taxes - current4,3997,644Income taxes - deferred(701)(3,569)Total income taxes3,6984,075Profit10,94611,962Profit attributable to non-controlling interests247156	Other	694	421
Extraordinary income495Subsidy income495Total extraordinary income495Extraordinary losses670Impairment losses670Settlement payments-Total extraordinary losses670Profit before income taxes14,645Income taxes - current4,399Income taxes - deferred(701)Total income taxes3,698Profit10,946Profit attributable to non-controlling interests247	Total non-operating expenses	2,265	2,624
Subsidy income495Total extraordinary income495Extraordinary losses670Impairment losses670Settlement payments-Total extraordinary losses670Profit before income taxes670Income taxes - current14,645Income taxes - deferred670Total income taxes3,698Profit10,946Profit attributable to non-controlling interests247	Ordinary profit	14,820	17,829
Total extraordinary income495Extraordinary losses670880Impairment losses670880Settlement payments-911Total extraordinary losses6701,791Profit before income taxes6701,791Income taxes - current14,64516,038Income taxes - deferred4,3997,644Income taxes - deferred3,6984,075Profit10,94611,962Profit attributable to non-controlling interests247156	Extraordinary income		
Extraordinary losses670880Impairment losses670880Settlement payments-911Total extraordinary losses6701,791Profit before income taxes14,64516,038Income taxes - current4,3997,644Income taxes - deferred(701)(3,569)Total income taxes3,6984,075Profit10,94611,962Profit attributable to non-controlling interests247156	Subsidy income	495	-
Impairment losses 670 880 Settlement payments - 911 Total extraordinary losses 670 1,791 Profit before income taxes 14,645 16,038 Income taxes - current 4,399 7,644 Income taxes - deferred (701) (3,569) Total income taxes 3,698 4,075 Profit 10,946 11,962 Profit attributable to non-controlling interests 247 156	Total extraordinary income	495	-
Settlement payments-911Total extraordinary losses6701,791Profit before income taxes14,64516,038Income taxes - current4,3997,644Income taxes - deferred(701)(3,569)Total income taxes3,6984,075Profit10,94611,962Profit attributable to non-controlling interests247156	Extraordinary losses		
Total extraordinary losses 670 1,791 Profit before income taxes 14,645 16,038 Income taxes - current 4,399 7,644 Income taxes - deferred (701) (3,569) Total income taxes 3,698 4,075 Profit 10,946 11,962 Profit attributable to non-controlling interests 247 156	Impairment losses	670	880
Total extraordinary losses 670 1,791 Profit before income taxes 14,645 16,038 Income taxes - current 4,399 7,644 Income taxes - deferred (701) (3,569) Total income taxes 3,698 4,075 Profit 10,946 11,962 Profit attributable to non-controlling interests 247 156	Settlement payments	-	911
Income taxes - current 4,399 7,644 Income taxes - deferred (701) (3,569) Total income taxes 3,698 4,075 Profit 10,946 11,962 Profit attributable to non-controlling interests 247 156		670	1,791
Income taxes - deferred (701) (3,569) Total income taxes 3,698 4,075 Profit 10,946 11,962 Profit attributable to non-controlling interests 247 156	Profit before income taxes	14,645	16,038
Income taxes - deferred (701) (3,569) Total income taxes 3,698 4,075 Profit 10,946 11,962 Profit attributable to non-controlling interests 247 156	Income taxes - current	4,399	7,644
Total income taxes3,6984,075Profit10,94611,962Profit attributable to non-controlling interests247156	Income taxes - deferred		(3,569)
Profit attributable to non-controlling interests 247 156	Total income taxes	3,698	4,075
Profit attributable to non-controlling interests 247 156	Profit		11,962
· · · · · · · · · · · · · · · · · · ·	Profit attributable to non-controlling interests		156
Profit attributable to owners of parent 11,806	Profit attributable to owners of parent	10,699	11,806

Consolidated statements of cash flows

		(Unit: Million Yen)
	FY2021	FY2022
	ended March 2022	ended March 2023
Cash flows from operating activities		
Profit before income taxes	14,645	16,038
Depreciation	7,763	10,383
Amortization of goodwill	1,912	1,589
Increase (decrease) in allowance for doubtful accounts	(964)	(465)
Interest and dividend income	(126)	(243)
Interest expenses	459	1,058
Loss on retirement of property, plant and equipment	21	22
Share of loss (profit) of entities accounted for using equity method	351	344
Subsidy income	(495)	-
Impairment losses	670	880
Decrease (increase) in retirement benefit asset	36	105
Increase (decrease) in retirement benefit liability	111	189
Decrease (increase) in trade receivables	(550)	1,002
Decrease (increase) in inventories	(4,320)	(9,621)
Decrease (increase) in prepaid expenses	81	496
Increase (decrease) in trade payables	1,976	147
Increase (decrease) in accrued expenses	923	(3,224)
Other, net	1,684	231
Subtotal	24,179	18,936
Interest and dividends received	155	287
Interest paid	(456)	(1,071)
Income taxes paid	(3,351)	(8,323)
Net cash provided by (used in) operating activities	20,527	9,828
Cash flows from investing activities		
Payments into time deposits	(737)	(1,606)
Proceeds from withdrawal of time deposits	56	-
Purchase of property, plant and equipment	(4,943)	(5,286)
Proceeds from sale of property, plant and equipment	110	79
Purchase of intangible assets	(2,723)	(4,199)
Purchase of investment securities	(229)	(147)
Proceeds from sale of investment securities	82	9
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(1,651)	(411)
Payments for acquisition of businesses	(118)	(11)
Decrease (increase) in short-term loans receivable	(0)	3
Long-term loan advances	(7)	-
Proceeds from collection of long-term loans receivable	25	38
Subsidies received	495	-
Other, net	(137)	(1,226)
Net cash provided by (used in) investing activities	(9,779)	(12,759)
Cash flows from financing activities	(3,113)	(12,133)
Net increase (decrease) in short-term borrowings	(7,954)	17,150
Repayments of long-term borrowings	(1,905)	(2,576)
Redemption of bonds	(1,505)	(10,000)
Purchase of treasury shares	(0)	
Dividends paid	(0) (2,103)	(0) (4,841)
•		(4,041)
Dividends paid to non-controlling interests	(34)	- (1 ((0)
Repayments of lease liabilities	(1,607)	(1,669)
Net cash provided by (used in) financing activities	(13,606)	(1,937)
Effect of exchange rate change on cash and cash equivalents	1,420	809
Net increase (decrease) in cash and cash equivalents	(1,437)	(4,058)
Cash and cash equivalents at beginning of period	20,446	19,009
Cash and cash equivalents at end of period	19,009	14,950

[Segment Information by business category]

FY2021 ended March 2022 (April 1, 2021 - March 31, 2022)

(unit: million yen) Reportable segment Smart Elimination & Positioning Eye Care Total Infrastructure Other Sub-Total Common Business Company Business Sales Sales to 26,308 91,791 57,138 1,182 176,421 176,421 _ unaffiliated customers Intercompany sales 12,732 4,900 213 1 17,848 (17,848) _ or transfer 57,352 Total 39,040 96,692 1,184 194,269 (17,848) 176,421 Segment Profit 5,821 11,548 3,203 (365) 20,208 (4,293) 15,914 (Operating Income)

Note: Segment Profit (4,293) on "Elimination & Common" is mainly goodwill amortization expense and corporate expense (advanced research and development expense), both of which are not distributed to each reportable segment.

(unit: million ven)

(unit: million ven)

FY2022 ended March 2023 (April 1, 2022 - March 31, 2023)

							minion yen)	
		Reportable segment						
	Smart Infrastructure Business	Positioning Company	Eye Care Business	Other	Sub-Total	Elimination & Common	Total	
Sales								
Sales to unaffiliated customers	29,254	118,437	66,601	1,332	215,625	_	215,625	
Intercompany sales or transfer	12,909	6,294	298	3	19,505	(19,505)	-	
Total	42,163	124,731	66,899	1,335	235,130	(19,505)	215,625	
Segment Profit (Operating Income)	5,037	15,427	3,968	(344)	24,088	(4,551)	19,537	

Note: Segment Profit (4,551) on "Elimination & Common" is mainly goodwill amortization expense and corporate expense (advanced research and development expense), both of which are not distributed to each reportable segment.

[Related information]

FY2021 ended March 2022 (April 1, 2021 - March 31, 2022)

Regional information

Regional information						(uni	t. minori yen)	
	Japan	North	Europe	China	Asia /	other	Total	
	Japan	America	Europe	China	Oceania	other	Total	
Sales	33,983	60,010	44,768	11,059	14,927	11,672	176,421	

Note: Sales is classified by country or region based on the location of customers.

FY2022 ended March 2023 (April 1, 2022 - March 31, 2023)

Regional information						(unit	: million yen)
	Japan	North America	Europe	China	Asia / Oceania	other	Total
Sales	39,272	82,929	49,865	9,640	18,973	14,943	215,625

Note: Sales is classified by country or region based on the location of customers.