

FY2021 Financial Results

May 12, 2022
TOPCON CORPORATION
President & CEO
Satoshi Hirano



FY2021 Financial Results

I . FY2021 Financial Results

II . FY2022 Full Year Plan

III . Summary

IV . Appendix

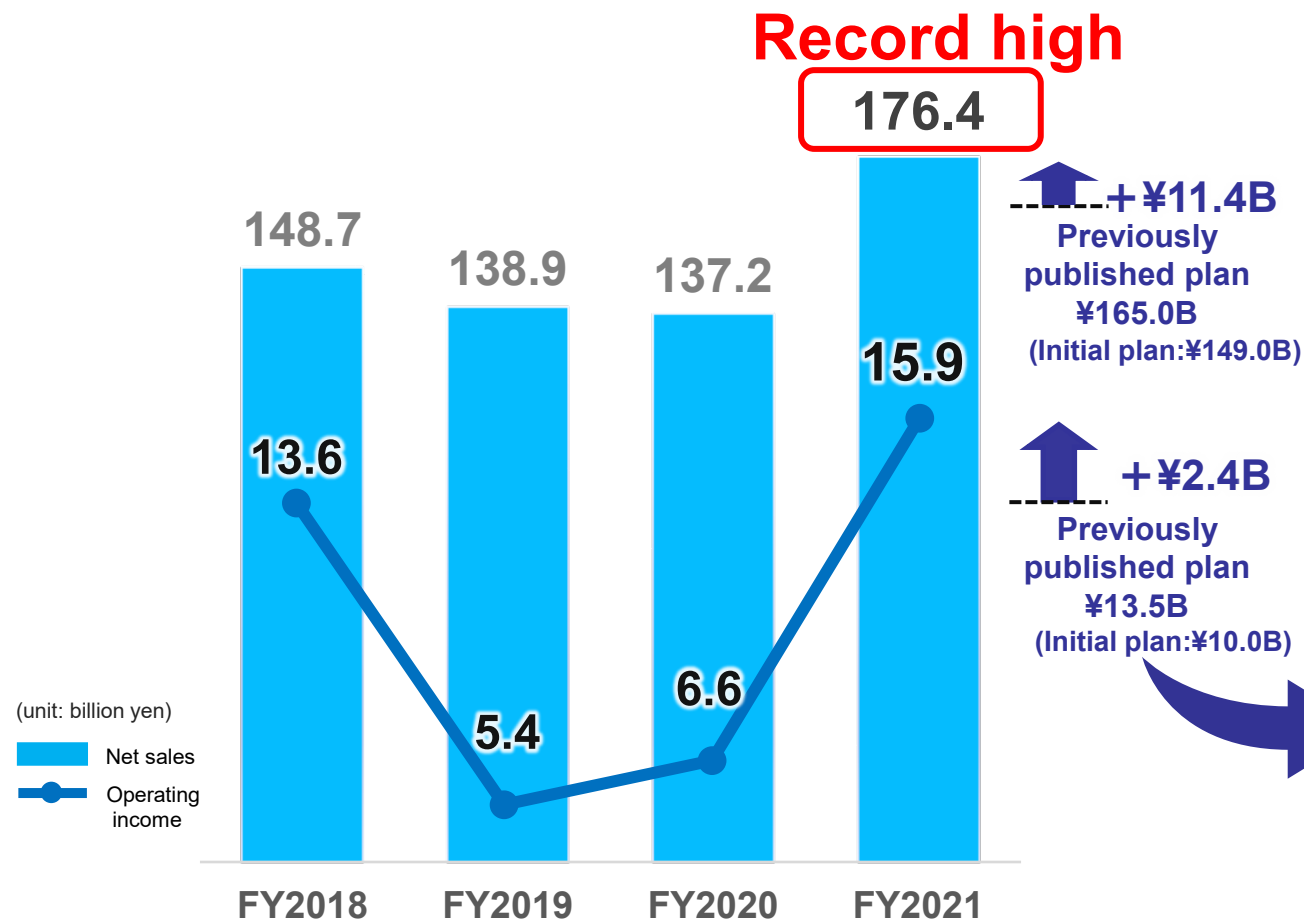
I . FY2021 Financial Results

I -1. FY2021 Financial Results

I -2. Overview of Each Business

FY2021 Overview

- Significant increase in sales and profit, big upswing from previously published plan



	YoY
- Net Sales	129%
- Operating Income	241%

	Previous year		Actual	YoY
- ROE	3.6%		14.0%	+10.4%
- Dividends	¥10		¥36	+¥26

Record high

- Factors of the upswing from the previously published plan**
- ✓ Captured stronger-than-expected demand
 - ✓ Reduced component shortage effects to smaller-than-expected because of concerted efforts by the engineering, procurement, and manufacturing

FY2021 Overview

Financial Highlights

	FY2019	FY2020	FY2021
Cash-generating capability			Record high
Operating Cash Flow	¥7.9B	¥19.4B	¥20.5B
Financial soundness/ Investment capacity			
D/E Ratio	0.91	0.76	0.52
Asset efficiency			
Total Assets Turnover	0.86	0.83	1.00
Capital efficiency			
ROE	1.4%	3.6%	14.0%
Shareholder return			Record high
Dividends / Payout Ratio	¥24 / 271%	¥10 / 44%	¥36 / 35%

FY2021 Results

(unit: million yen)

	FY2020	FY2021			
	Actual	Actual	YoY	%	Plan * Announced on January 28
Net Sales	137,247	176,421	39,174	+29%	165,000
Gross Profit (Gross Profit Ratio)	67,895 (49.5%)	90,093 (51.1%)	22,198		
SGA	61,301	74,178	12,877		
Operating Income (Operating Income Ratio)	6,593 (4.8%)	15,914 (9.0%)	9,320	+141%	13,500 (8.2%)
Non-Operating Income (Expenses)	-1,006	-1,094	-88		
Ordinary Income	5,587	14,820	9,232	+165%	11,500
Extraordinary Income (Loss)	-667	-174	492		
Income Before Income Taxes and Minority Interests	4,919	14,645	9,725		
Net Income	2,376	10,699	8,323	+350%	7,000
ROE	3.6%	14.0%			10%
Dividends	¥10	¥36			¥25 * Released on March 14
Payout Ratio	44%	35%			
Exchange Rate USD	¥106.17	¥112.86	¥6.69		(Q4 Assumption) ¥108
(Average) EUR	¥123.73	¥131.01	¥7.28		¥128

FY2021 Financial Results by Business

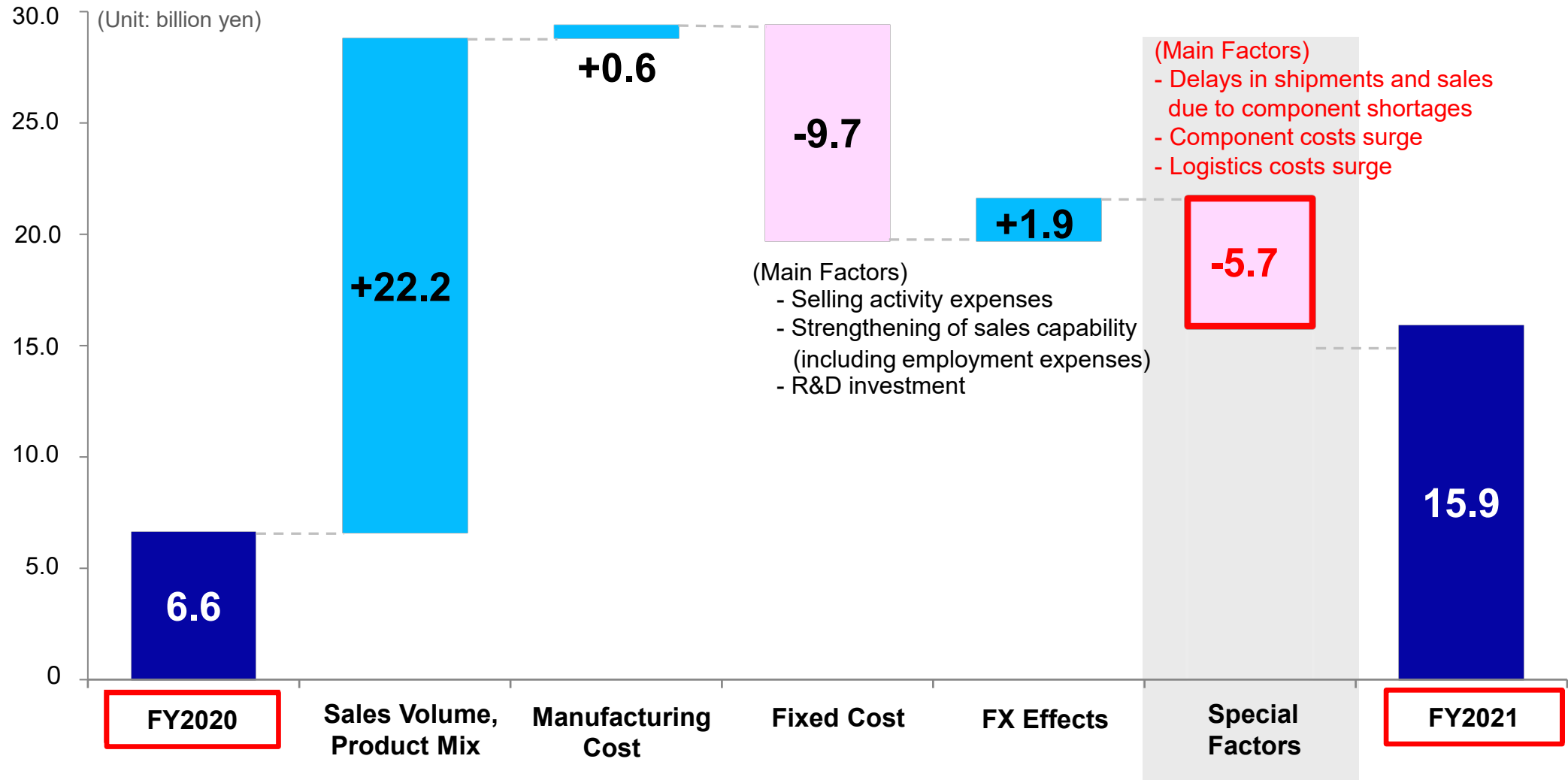
- Record high sales for all business segments, significant increase in sales and profit

(unit: million yen)

		FY2020	FY2021			
		Actual	Actual	YoY	YoY%	Plan ※Announced on January 28
Net Sales	Positioning	71,416	96,692	25,276	+35%	91,000
	Smart Infrastructure	33,982	39,040	5,058	+15%	37,000
	Eye Care	44,251	57,352	13,101	+30%	54,000
	Others	1,165	1,184	18		1,000
	Elimination	-13,568	-17,848	-4,280		-18,000
	Total	137,247	176,421	39,174	+29%	165,000
Operating Income (Operating Income Ratio)	Positioning	6,064 (8.5%)	11,548 (11.9%)	5,484	+91%	10,500 (11.5%)
	Smart Infrastructure	4,972 (14.6%)	5,821 (14.9%)	849	+17%	5,000 (13.5%)
	Eye Care	122 (0.3%)	3,203 (5.6%)	3,081	+2,525%	2,500 (4.6%)
	Others	-536	-365	170		-300
	Elimination	-4,028	-4,293	-265		-4,200
	Total	6,593 (4.8%)	15,914 (9.0%)	9,320	+ 141%	13,500 (8.2%)

FY 2021 Operating Income YoY Breakdown

■ Significant increase in operating income due to maximum capturing of strong demand, despite expanding impacts of component and logistics cost surges and component shortages



I . FY2021 Financial Results

I -1. FY2021 Financial Results

I -2. Overview of Each Business

■ **Record high** sales and operating income

(unit: million yen)

		FY2020	FY2021		
		Actual	Actual	YoY	%
					Plan * Announced on January 28
Net Sales		71,416	96,692	25,276	+35%
Operating Income (Operating Income Ratio)		6,064 (8.5%)	11,548 (11.9%)	5,484	+91%
Exchange Rate (Average)	USD	¥106.17	¥112.86	¥6.69	
	EUR	¥123.73	¥131.01	¥7.28	

Review of Financial Results

Overall

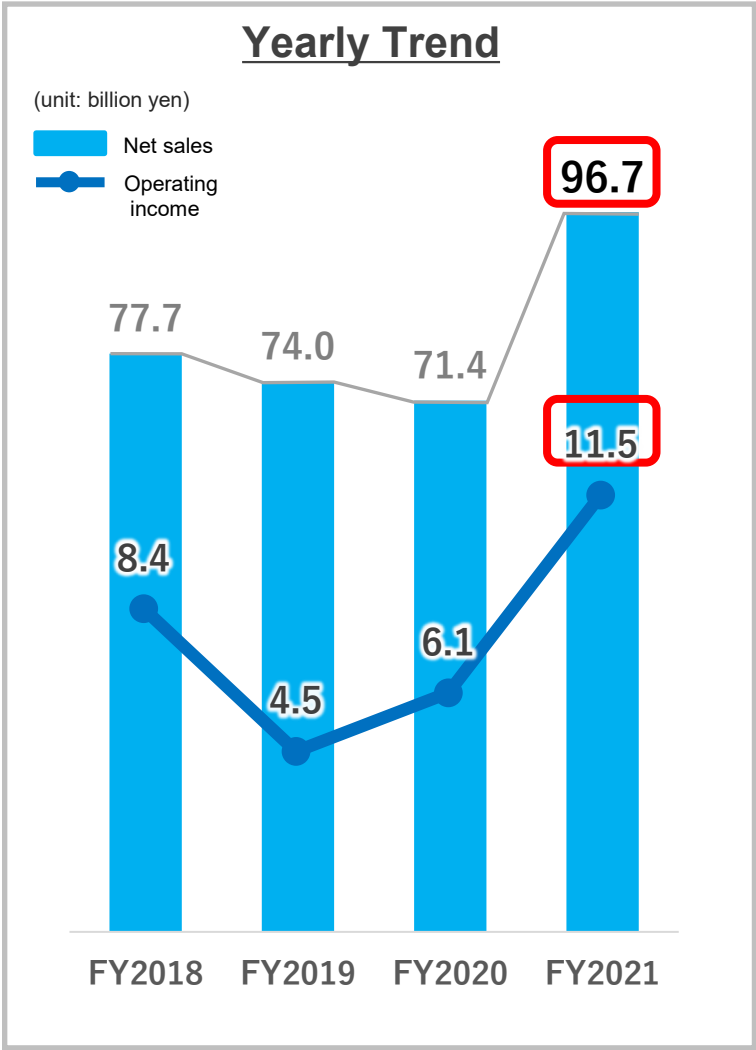
- Significant increase in sales and profit capturing strong demand driven by active housing and infrastructure investment in the U.S. and Europe
- Reduced the impact of component shortages by demonstrating company-wide maneuverability while the effects of component and logistics costs surge increase

IT Construction and IT Agriculture

- Continuing strong sales for both aftermarket and OEM

Surveying and laser products

- Strong sales thanks to continued booming housing construction market



Record high sales, robust operating income

(unit: million yen)

		FY2020	FY2021		
		Actual	Actual	YoY	%
					Plan ※Announced on Jan. 28
Net Sales		33,982	39,040	5,058	+15%
Operating Income (Operating Income Ratio)		4,972 (14.6%)	5,821 (14.9%)	849	+17%
Exchange Rate (Average)	USD	¥106.17	¥112.86	¥6.69	
	EUR	¥123.73	¥131.01	¥7.28	

Review of Financial Results

Overall

- Solid sales in Japan, significant sales surpassed in the U.S. and Europe, recovery trend in Asia
- Enhancing growth investment in start-up building construction DX (Digital Transformation)
- Reduced the impact of component shortages by demonstrating company-wide maneuverability while the effects of component costs surge increase

Surveying instruments

- Strong sales for total stations

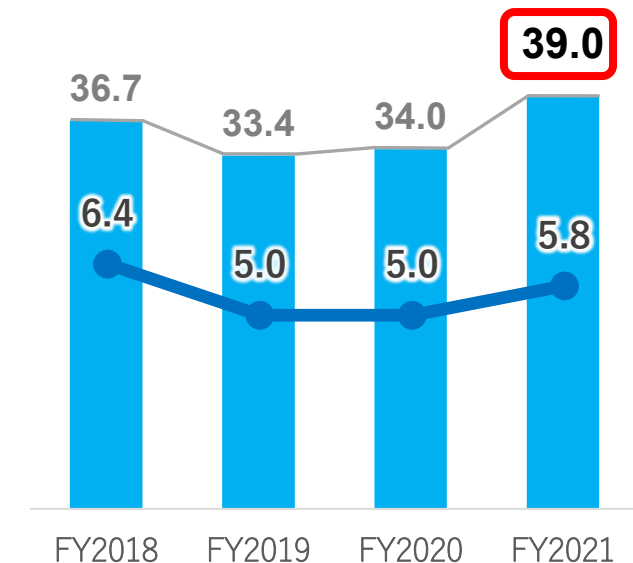
IT Construction and IT Agriculture

- The orders are very strong thanks to new products effect while some sales slip to the next fiscal year due to the component shortages

Yearly Trend

(unit: billion yen)

Net sales
Operating income



Record high sales, significant increase in operating income

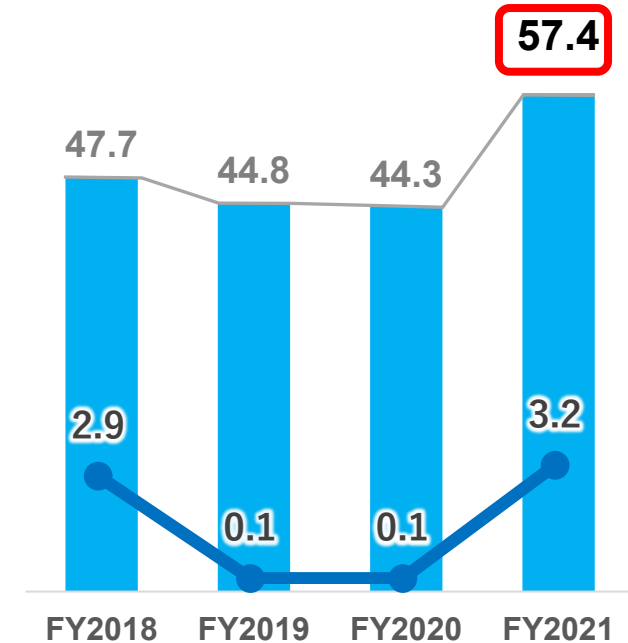
(unit: million yen)

		FY2020	FY2021			
		Actual	Actual	YoY	%	Plan ※Announced on Jan. 28
Net Sales		44,251	57,352	13,101	+30%	54,000
Operating Income (Operating Income Ratio)		122 (0.3%)	3,203 (5.6%)	3,081	+2,525%	2,500 (4.6%)
Exchange Rate (Average)	USD	¥106.17	¥112.86	¥6.69		
	EUR	¥123.73	¥131.01	¥7.28		

Yearly Trend

(unit: billion yen)

Net sales
Operating income



Review of Financial Results

Overall

- Sharp increase in profit thanks to strong sales in the U.S., Europe, and China
- Reduced the impact of component shortages by demonstrating company-wide maneuverability while the effects of component and logistics costs surge increase

Screening Business

- Strong sales in major markets as steady progress of the investment effect
 - Maestro : Large orders from multiple major optical chain store in the U.S. and Europe
 - TRC-NW 400 : Strong demands for hospitals and screening centers in China
- Active collaboration in the AI diagnosis field

Digital Optometry System

- Sales to major chain stores in Europe and the U.S. continue to be strong at a record high pace

Ⅱ . FY2022 Full Year Plan

Ⅱ -1. Progress of the Third Mid-term Business Plan

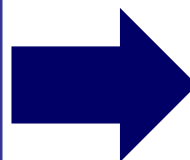
Ⅱ -2. FY2022 Full Year Plan

Ⅱ -3. Strategic Plans for Each Business

Progress of the Third Mid-term Business Plan

Message on FY2020 Presentation Material (May 11, 2021)

- Proved our strength as an Essential Business amid COVID-19 pandemic
 - Vision is intact
 - Timeline is inevitable to change
- ⇒ **Timeline is extended for another one year (originally three-year plan) while the financial targets remain unchanged**



FY2021 Results

- **Proved our strength as an Essential Business amid prolonged COVID-19 pandemic**
- **Has returned to originally planned growing trend**
- **Increasing unexpected effects of component and logistics costs surge and component shortages**
- **Implemented measures to the best extent such as securing component, design changes, and price revisions**

**Given the external environment getting opaquer and more unpredictable,
Aim to achieve the financial targets (Mid-term Business Plan)
extended by one year**

Ⅱ . FY2022 Full Year Plan

Ⅱ -1. Progress of the Third Mid-term Business Plan

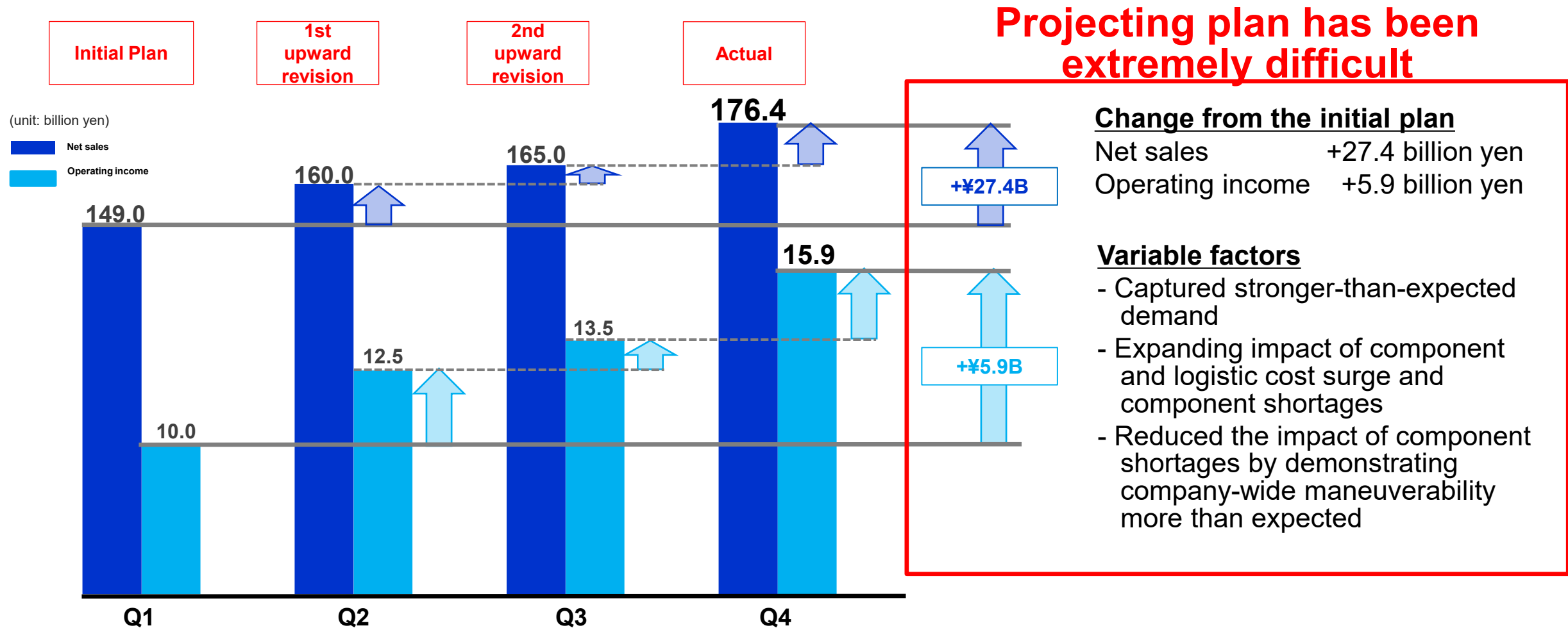
Ⅱ -2. FY2022 Full Year Plan

Ⅱ -3. Strategic Plans for Each Business

FY2022 Full Year Plan

■ Review of FY2021

Significant upswing from the initial plan as of the beginning of this fiscal year



FY2022 Full Year Plan

■ Strong demand is expected to continue while more growing concerns compared to last fiscal year

- Prolonged supply chain issue(component shortages and logistic confusion, such as cost surge, etc..) • Growing concern
- Uncertainty due to Ukraine situation
- Worsening effects of tighter sanctions against Russia on world economy (Soaring energy, material and commodities prices)
- Covid-19 variants' resurgence and stagnation of Chinese economy
- Concern of further tightening monetary policy due to accelerating inflation in the U.S.



**Given the increasing uncertainty as above,
projecting the plan for this fiscal year as below**

	FY2021 Actual	FY2022 Actual	FY2022 Third Mid-term Business Plan
Net sales	¥176.4B	¥190.0B	¥180.0B
Operating Income	¥159.0B	¥18.0B	¥20.0B
Ordinary Income	¥14.8B	¥17.0B	-
Net Income	¥10.7B	¥12.0B	-

FY2022 Full Year Plan

(Unit: million yen)

	FY2021	FY2022		
		Plan	YoY	Third Mid-term Business Plan
Net Sales	176,421	190,000	+8%	180,000
Operating Income (Operating Income Ratio)	15,914 (9.0%)	18,000 (9.5%)	+13%	20,000 (11.1%)
Ordinary Income	14,820	17,000	+15%	-
Net Income	10,699	12,000	+12%	-
ROE	14.0%	14%		13~15%
Dividends	¥36	¥40	+¥4	-
Payout Ratio	35%	35%		Over 35%
Exchange Rate	USD	¥112.86	¥120.00	¥110.00
(Average)	EUR	¥131.01	¥130.00	¥125.00

FY2022 Full Year Plan by Business

(Unit: million yen)

		FY2021	FY2022		
		Actual	Plan	YoY	Third Mid-term Business Plan
Net Sales	Positioning	96,692	106,000	+10%	93,000
	Smart Infrastructure	39,040	42,000	+8%	43,000
	Eye Care	57,352	62,000	+8%	62,000
	Others	1,184	1,000		1,000
	Elimination	-17,848	-21,000		-19,000
	Total	176,421	190,000	+8%	180,000
Operating Income (Operating Income Ratio)	Positioning	11,548 (11.9%)	13,000 (12.3%)	+13%	-
	Smart Infrastructure	5,821 (14.9%)	5,000 (11.9%)	-14%	-
	Eye Care	3,203 (5.6%)	4,500 (7.3%)	+40%	-
	Others	-365	-300		-
	Elimination	-4,293	-4,200		
	Total	15,914 (9.0%)	18,000 (9.5%)	+13%	20,000

Ⅱ . FY2022 Full Year Plan

Ⅱ -1. Progress of the Third Mid-term Business Plan

Ⅱ -2. FY2022 Full Year Plan

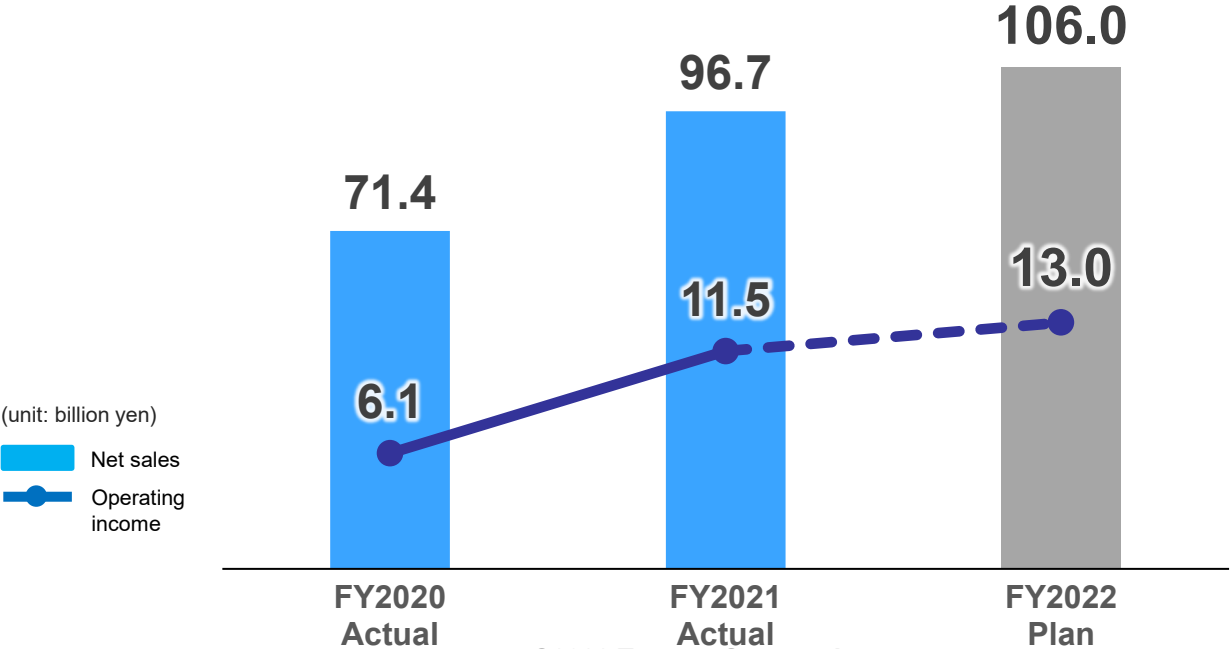
Ⅱ -3. Strategic Plans for Each Business

Business Outlook

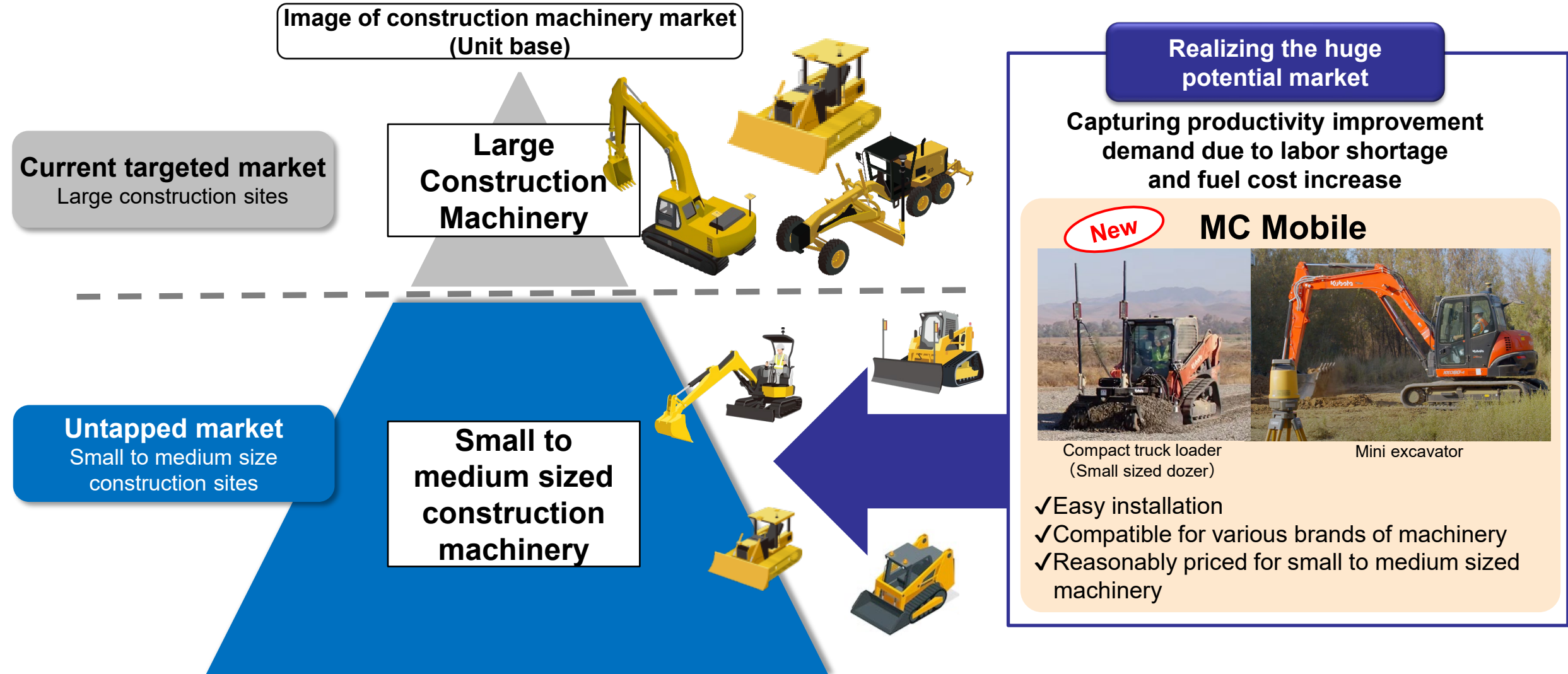
- Expecting increase of infrastructure demand while there is concern of negative impact on housing construction due to rising interest rates
- Despite benefit from high crop price increase, uncertainty is increasing due to increase fuel and fertilizer cost for agricultural machinery
- Increase of productivity improvement demand due to labor shortage and fuel cost increase

Strategic Plans

- IT Construction : Expanding the base range by new products for small to medium sized construction machinery
- Capturing new business opportunities from increasing infrastructure investments



- Launch new product “MC Mobile” for the untapped market of small to medium sized machinery



Capture new business opportunities from increasing infrastructure investments

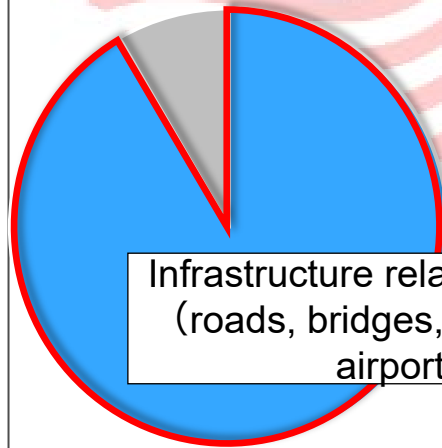
Positioning

■ Aggressively capturing new demands

The Infrastructure investment and jobs act
(Enacted in November 2021)

Budget size : More than 1.2 trillion USD

- ✓ Infrastructure related investment consists 90%
- ✓ Increase of public investments is expected for 8 years



Infrastructure related : 1,098 billion USD
(roads, bridges, rail loads, waterworks,
airports and etc.)

Reference: <https://www.congress.gov/bill/117th-congress/house-bill/3684/text>

<https://www.grassley.senate.gov/news/news-releases/myths-and-facts-infrastructure-investment-and-jobs-act>

IT Construction contributes for
**productivity improvements and
labor savings**



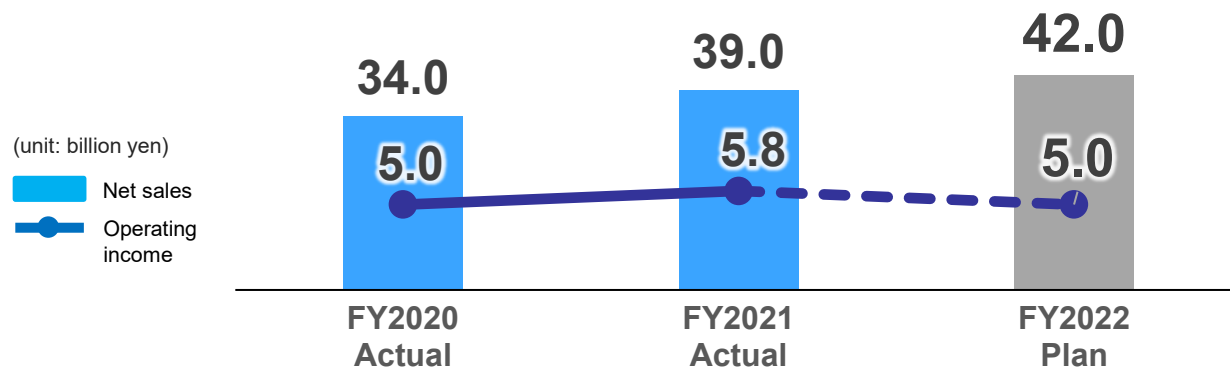
Photos of IT Construction at various construction sites

Business Outlook

- Japan: Strong demand in construction and agriculture continues while automation needs are increasing due to a shortage of workers
- Asia: Economic activities are revitalized thanks to the recovery from COVID-19 pandemic

Strategic Plans

- Accelerating penetration by strategic products
Domestic IT Construction and IT Agriculture: Continue to focus on small to medium sized construction sites and medium sized farmers
- Accelerating growth investments for further business expansion
Market development in Asia for IT Construction and IT Agriculture
Development of construction market by our DX (Digital Transformation) solution



Accelerating market penetration by strategic products

Smart Infrastructure

- Domestic IT Construction and IT Agriculture: Continue to focus on small to medium sized construction sites and medium sized farmers' market

IT Construction

- ✓ ICT Machine Guidance System “KUI-NAVI SHOVEL”
Accelerating market penetration to small to medium sized construction machinery market

KUI-NAVI SHOVEL



- 3D Machine Guidance System reasonably priced for mini excavators
- Leveraging “KUI-NAVI” which is widely used in the sites as a sensor =>Targeting existing “KUI-NAVI” users

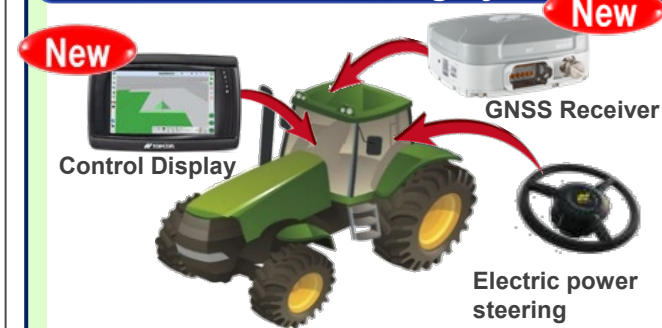
Sales of “KUI-NAVI”(Unit) Cumulative sales: 10,000 units or more



IT agriculture

- ✓ Simple model of Auto steering system
Accelerating market penetration to small to medium sized agricultural machinery markets

Simple model of automatic steering system



- New product reasonably priced for small to medium sized agricultural machines
- Accelerating market penetration through specializing for the function of the auto steering which users need most

Image of domestic tractor market size (unit)

current target market
large agricultural machinery

untapped market
small to medium sized agricultural machinery

Big potential with low penetration rate

Accelerating growth investments for further business expansion

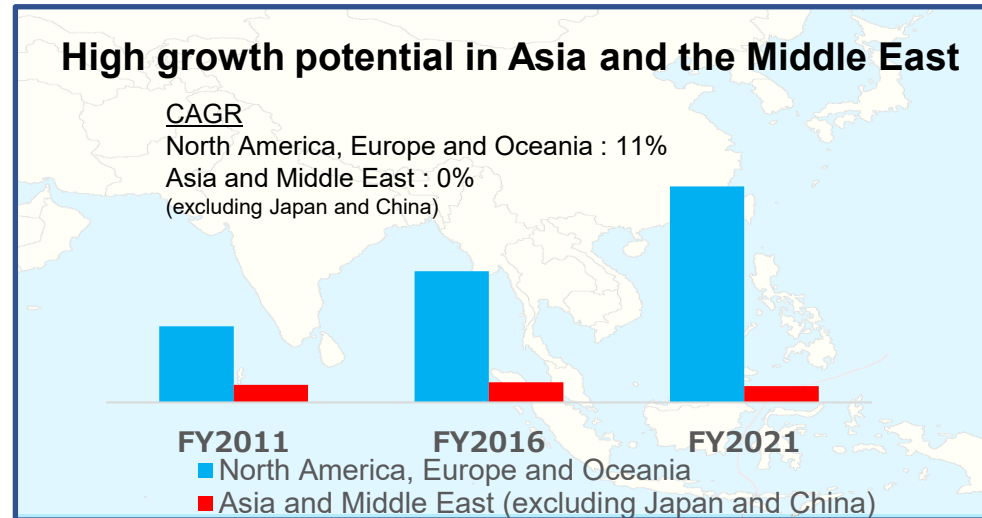
Smart Infrastructure

■ Focusing on creating new markets from a medium- to long-term perspective

*DX : Digital Transformation

Market development in Asia for IT Construction and IT Agriculture

- ✓ Established Topcon Positioning Asia (April 2020)
=>New organization strategically leading business expansion in Asian region
- ✓ Initiation of full-scale market development by recruiting talented resource and strengthening of organization.
- ✓ Applying similarly the successful business case of construction and agriculture field in Japan

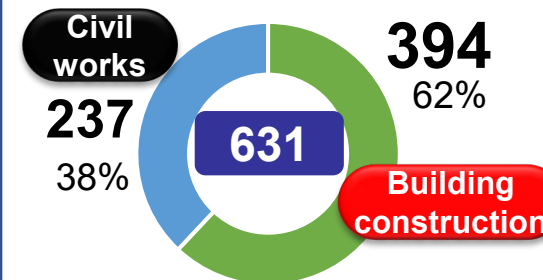


Development of construction market by our DX* solution

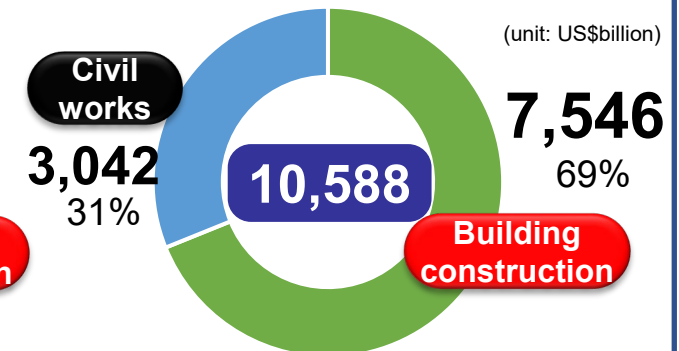
- ✓ Strengthening the organization by recruiting talented resource
- ✓ Expanding Product Line for the new markets
- ✓ New business development for distribution and partnership, Strengthening alliance

The market size of building construction is twice as much as that of civil works

Japan's building construction market



World's building construction market



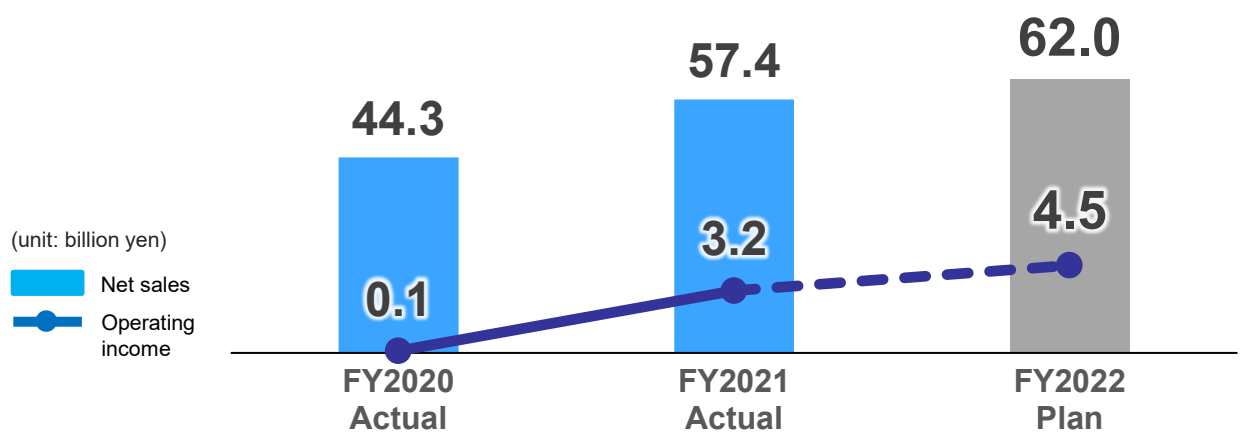
Source: "Annual Data" National Bureau of Statistics of China, "Construction Spending" The U.S. Bureau, "KEY FIGURES 2019" European Confederation of Construction Industries and "Estimate of Construction Investment" Ministry of Land, Infrastructure, Transport and Tourism
Currency rate : 1USD = 6.57CNY, 1USD = €0.82, 1USD = ¥103.6

Business Outlook

- Stable capital investment of major optical chain store in the US and Europe will continue, focusing on the investment relating to healthcare
- Patient of chronic eye disorder will increase due to worldwide aging population and growth of diabetes

Strategic Plans

- Further expansion of screening business
The focused screening business has blossomed and entering a recovery phase of the upfront investment
- Tele-optometry business expansion
Capturing Tele-optometry needs, based on the growth of digital optometry system



Further expansion of Screening Business

Eye Care

- The focused screening business has blossomed and entering a recovery phase of the upfront investment

Maestro2^{*2}



- Driving large orders from major optical chain stores in U.S. and Europe^{*1}

3DOCT-1Maestro2
3D OPTICAL COHERENCE TOMOGRAPHY

NW400^{*3}



China

- Started local manufacturing (Jan. 2022)to and applying the bid by domestic production
- Continuing sales by collaborating with major medical and health care group and AI development companies

Driving the large orders from the major optical chain stores in the U.S.^{*1}

TRC-NW400

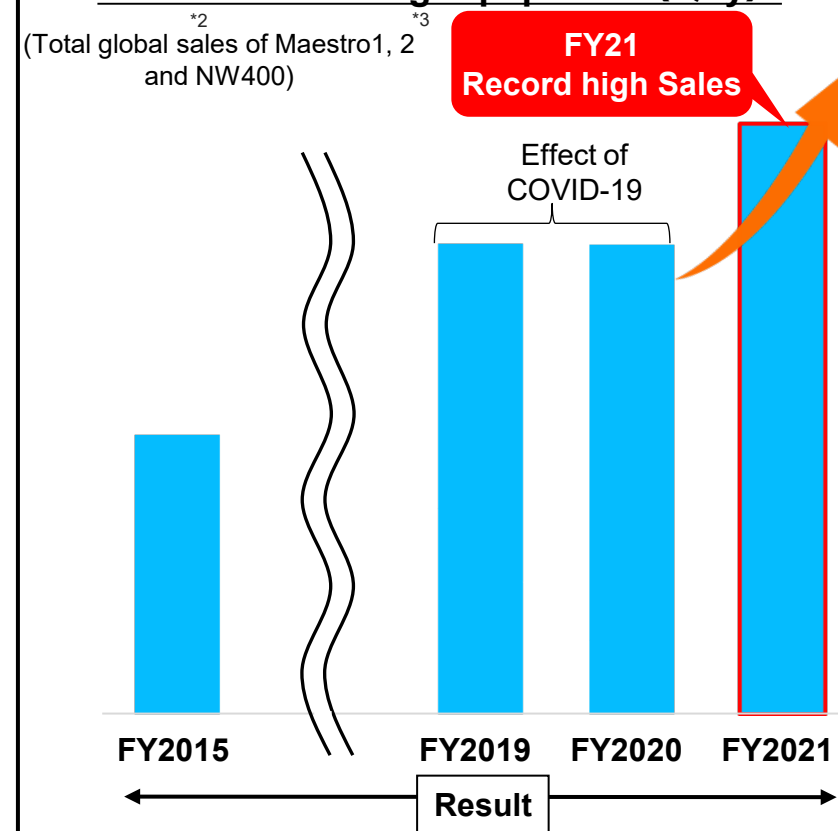
^{*1} Diagnostic support services at reading centers, offered in the U.S. only as of now

^{*2} Product name :3D OPTICAL COHERENCE TOMOGRAPHY 3D OCT-1 (Type: Maestro2)

^{*3} Product name: NON-MYDRIATIC RETINAL CAMERA TRC-NW400

Growth Trend of Screening Business

Sales of Screening Equipment (Q'ty)



Consistent capturing Tele-optometry needs, based on the growth of digital optometry system

Strong Sales of Digital Optometry System

Digital technology

+

Optometry system

Face-to-face Optometry

Operation by Tablet PC

Benefits of installing Digital optometry System

- ✓ Capable of Tablet PC Operation for Optometry system
(Capable for operation by an operator from a control room in the same facility)
- ✓ Digital patient data management
- ✓ Scalable to Tele-optometry

Sales of Optometry System (Q'ty)

FY21 Record high Sales

Fiscal Year	Sales (Q'ty)
FY2019	Low
FY2020	Medium
FY2021	High

Expansion and promote of Tele-optometry

An Optometrist is possible to cover the multiple stores by on-line optometry

Cloud ^{*1} RDx

Tele-optometry software Implemented by Topcon RDx (Developed by Topcon Healthcare Solution Inc.)

Optical Store1 Optical Store2 Optical Store3 ^{*2}

Benefits for the optical store

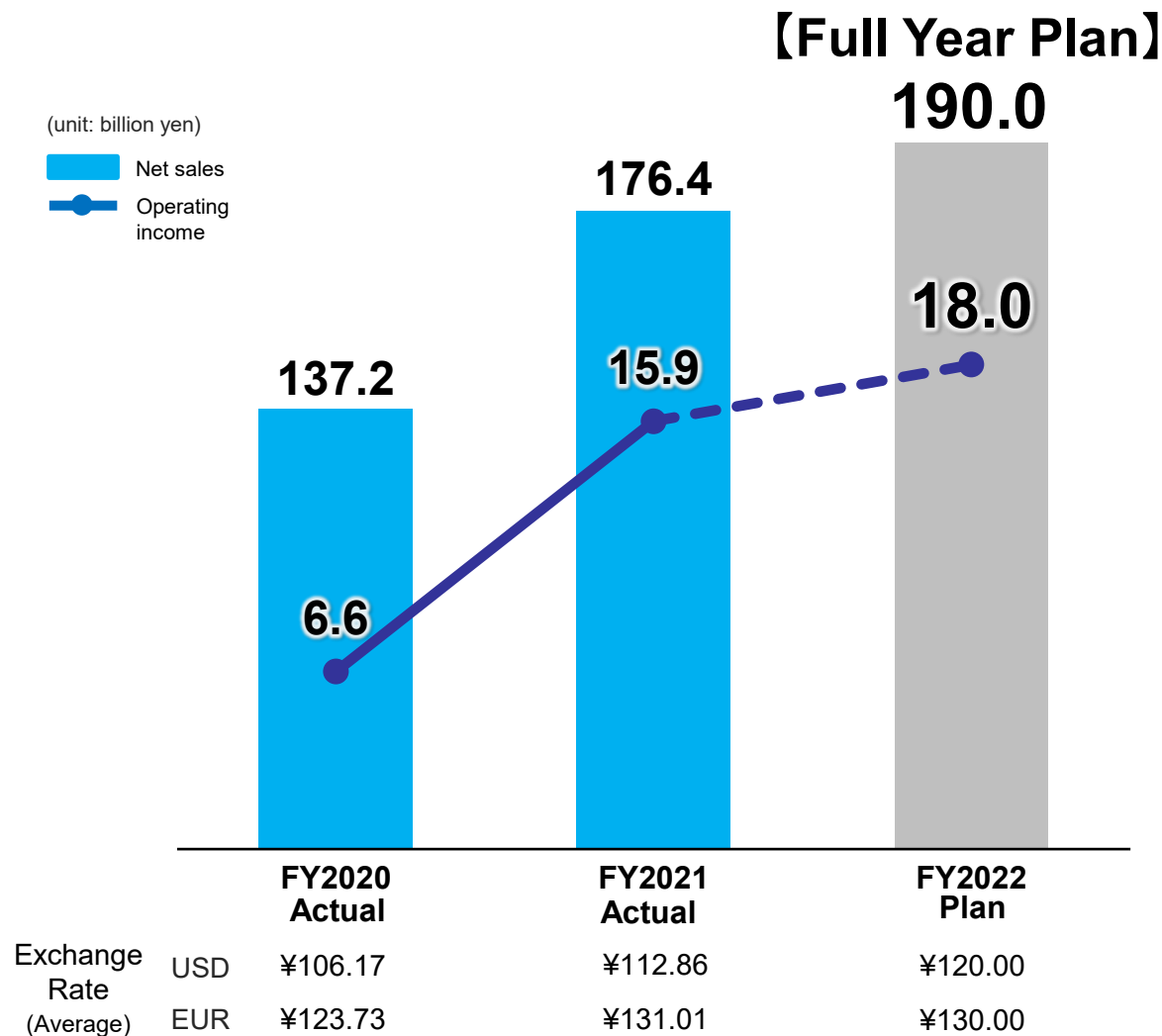
- ✓ Business efficiency for Optical Store
- ✓ Increasing of Customer turnover

^{*1} RDx: Currently available in the U.S. only
^{*2} Diagnostic support services at reading centers, offered in the U.S. only as of now

III. Summary

Summary

Sales, Operating Income, and Dividends will be Record High



Capture the strong demand fully despite increasing uncertainty

	Plan	YoY
Net sales	¥190.0B	+8%
Operating Income	¥18.0B	+13%
Ordinary Income	¥17.0B	+15%
Net Income	¥12.0B	+12%
	Plan	
Dividends	¥40	+¥4

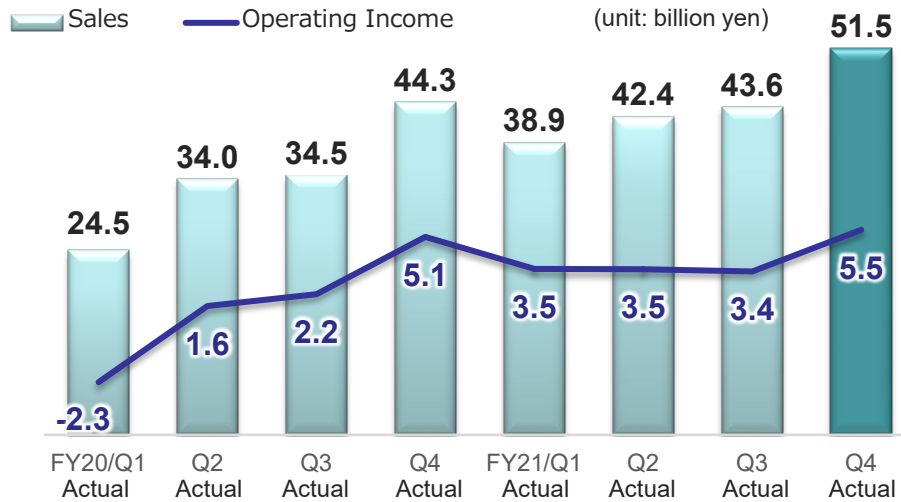
Topcon for Human Life



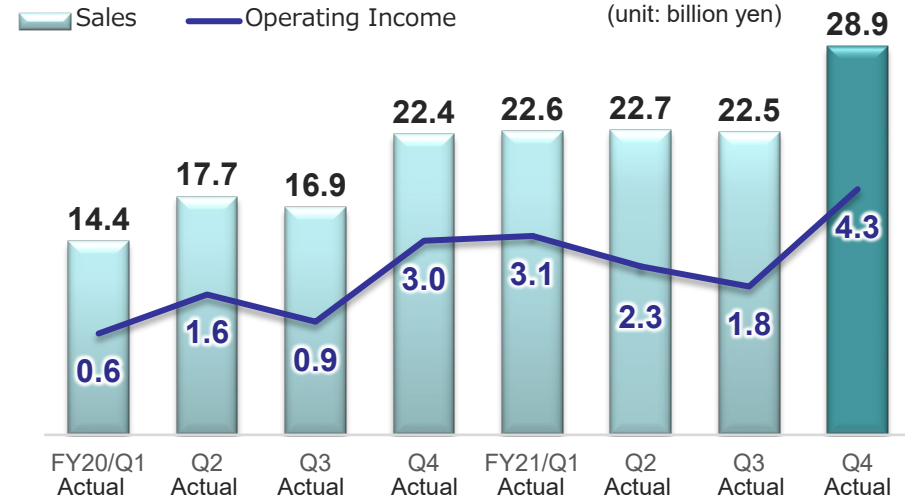
V. Appendix

Financial Results (Quarterly)

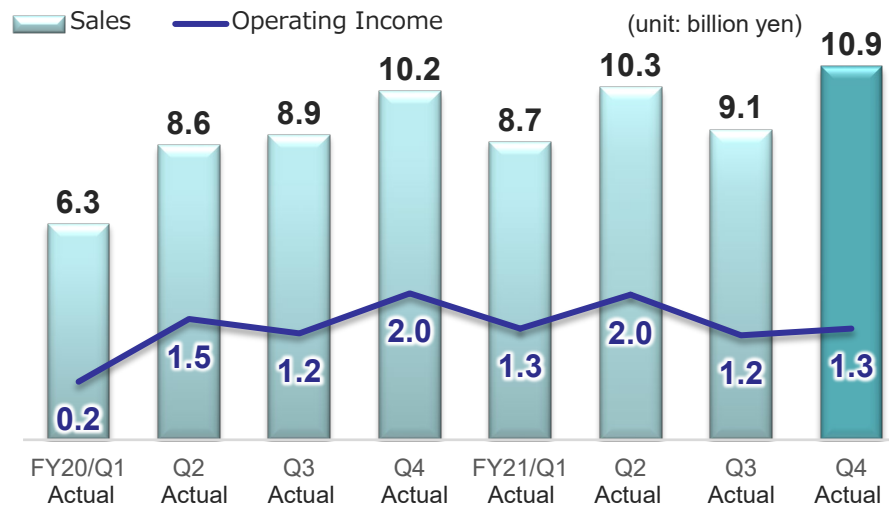
Consolidated



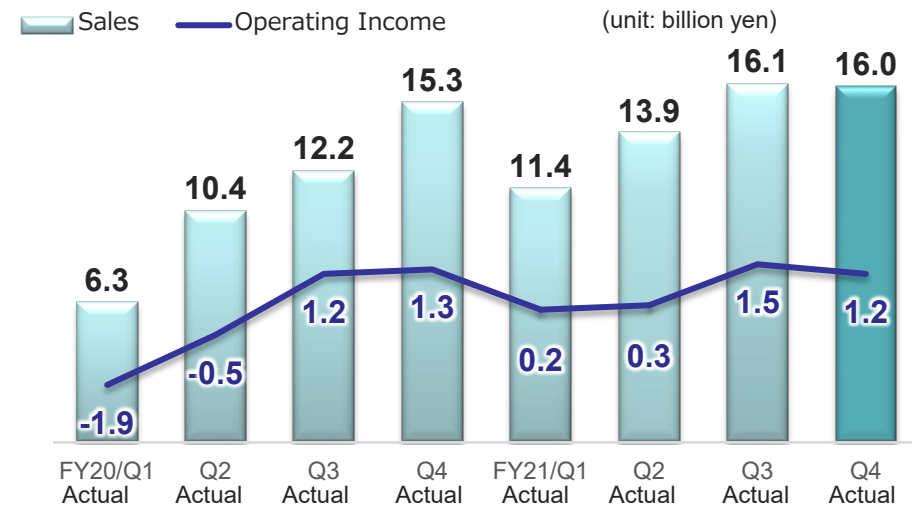
Positioning



Smart Infrastructure

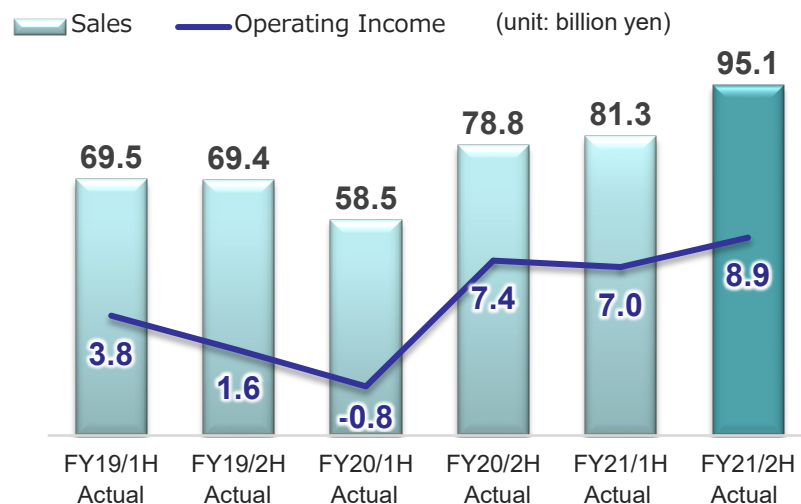


Eye Care

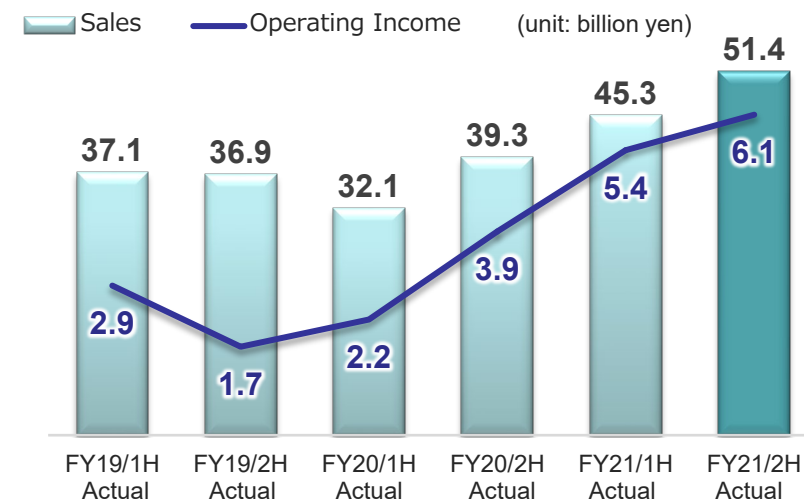


Financial Results (Semiannually)

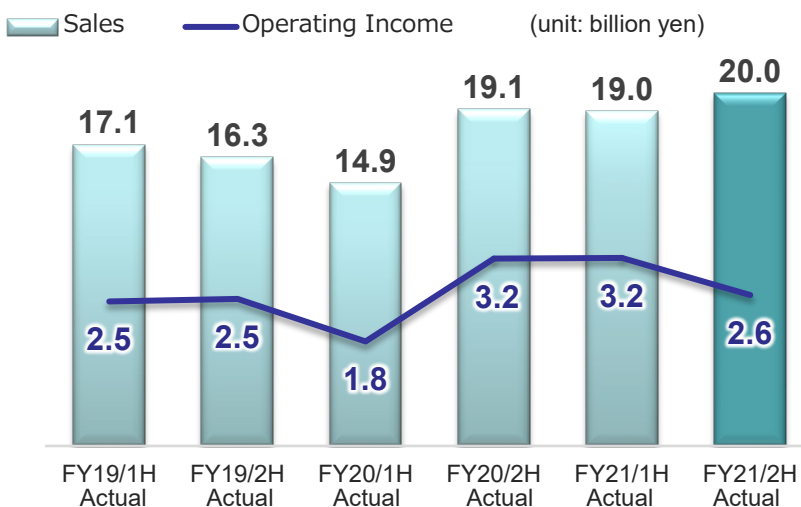
Consolidated



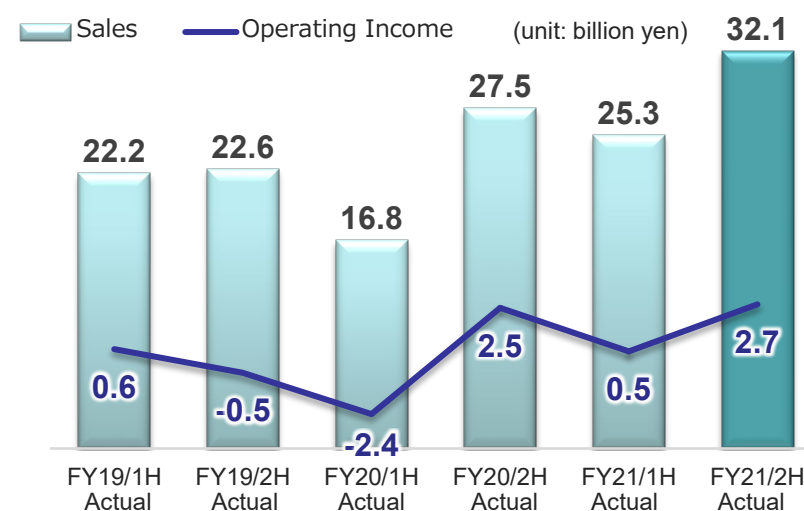
Positioning



Smart Infrastructure

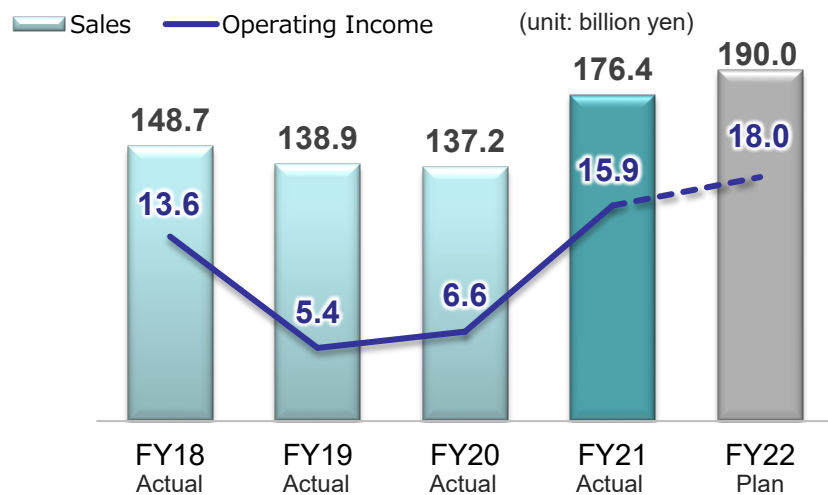


Eye Care

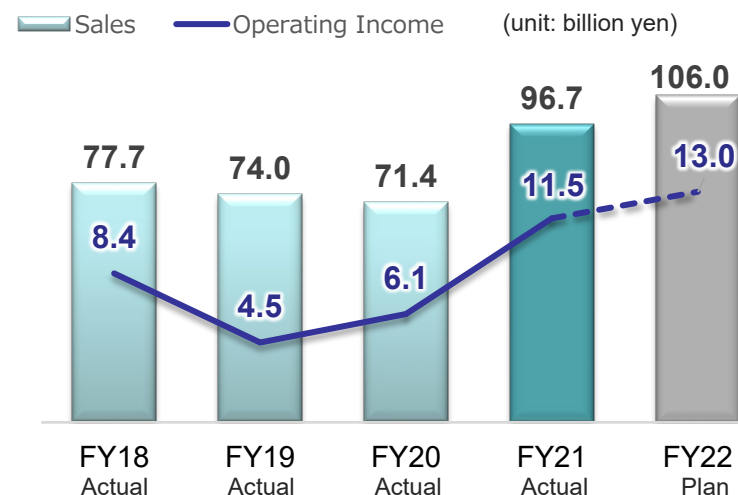


Financial Results and Plan (Annually)

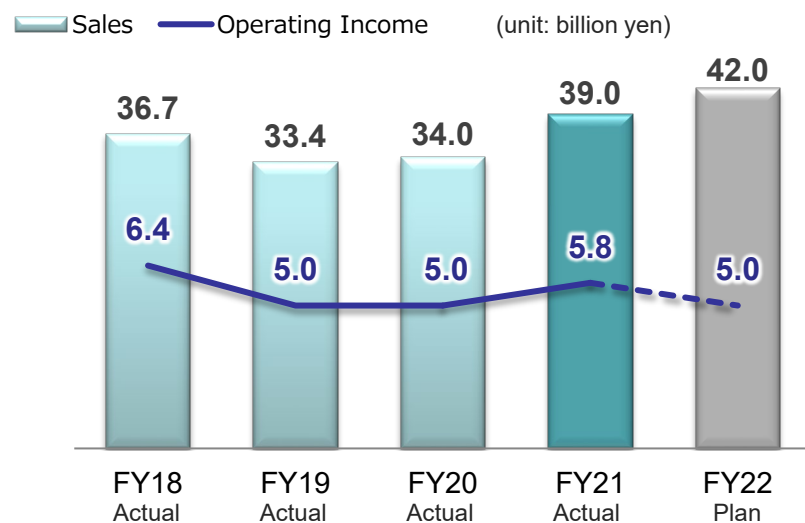
Consolidated



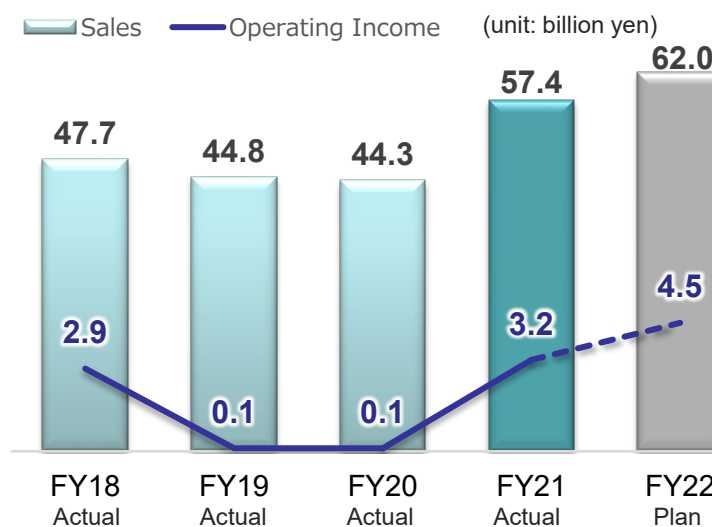
Positioning



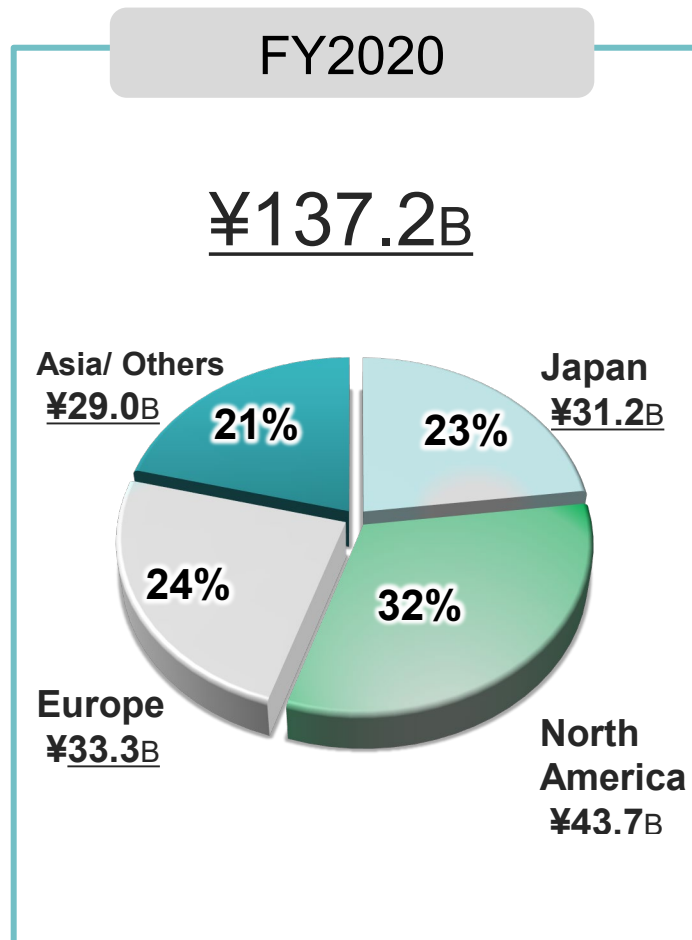
Smart Infrastructure



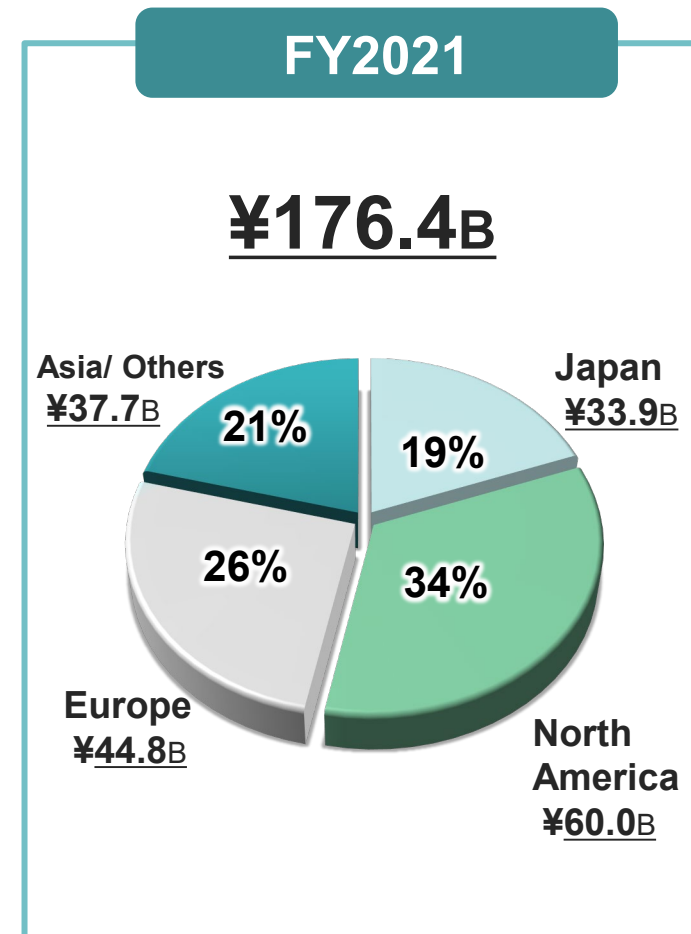
Eye Care



Sales by region



YoY
+29%

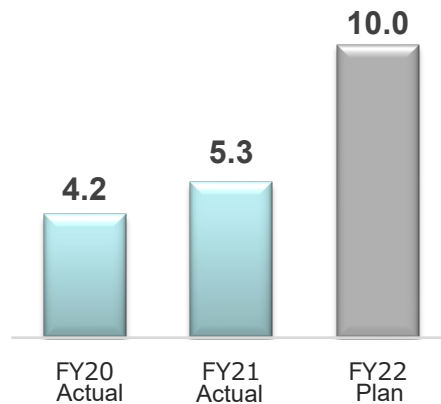


Capital Expenditure and R&D / Forex Sensitivity

■ Projections

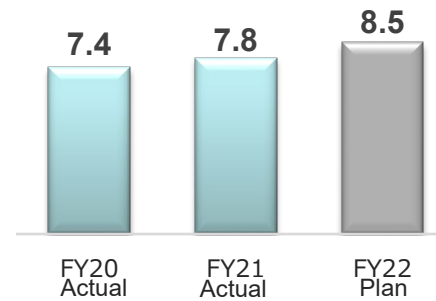
Capital Expenditure

(unit: billion yen)



Depreciation*

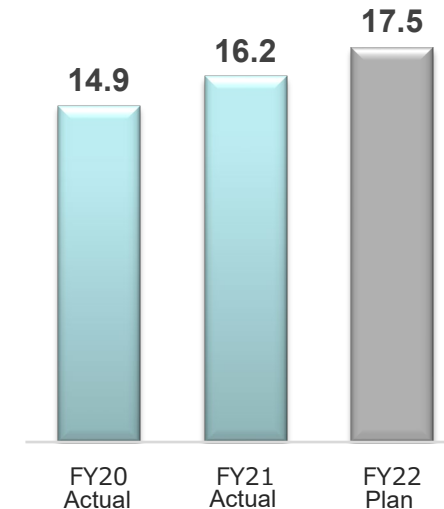
(unit: billion yen)



*Excluding Goodwill Amortization

R&D

(unit: billion yen)



■ Forex Sensitivity (impact by ¥1 change)

USD : Operating Income ¥0.15B - ¥0.2B

EUR : Operating Income ¥0.07B - ¥0.1B

Non-Financial Information

Please refer to Topcon Report 2021 (Integrated Report)

Content

- Topcon Way
- Message from the CEO
- Value Creation Story
- Business Overview
- Selected as “DX Stocks” for two consecutive years
- ESG at Topcon
- Financial Highlights

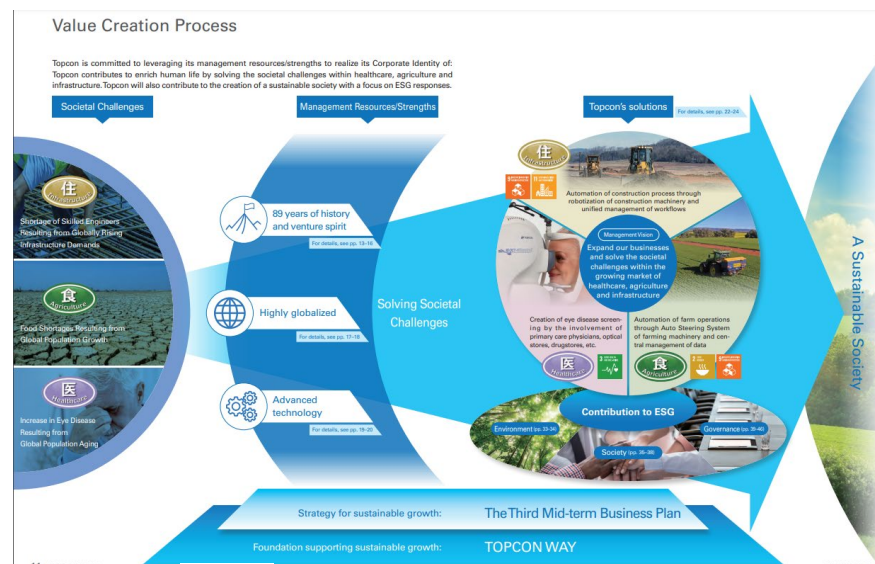
A Venture Company with 89 Years of Tradition

— The History and Future of Creating New Markets —

Representative Director,
President and CEO

Satoshi Hirano

- Growth Trajectory
- The Present and Future
- Carrying on Isms and SDGs



The Future of Topcon through the Eyes of
a Legend of the Manufacturing Industry

Outside Director
Yoshiharu Inaba
(Fanuc Corporation, Chairman
and Representative Director)

- Topcon's Governance
- Similarity with Fanuc



■ Website: <https://global.topcon.com/invest/library/integration/>

©2022 Topcon Corporation



Non-Financial Information




■ Sustainability page on our website explaining the social issues we addressed and SDGs, etc.

Sustainability

Topcon for Human Life

Topcon Contributes to enrich human life by solving the societal challenges within healthcare, agriculture and infrastructure.



Environmental Initiatives	Societal Initiatives	Corporate governance initiatives
		
Environmental policy	Relationships with stakeholders	Corporate governance
Topcon group environmental vision 2030	Human rights	Corporate governance structure
Environmental management system ISO 14001-related initiatives	Diversity	Introduction of outside directors
Contribution to environmental issues through our businesses	Relationships with employees	Topcon global code of conduct
Environmental footprint report	Quality assurance	Basic policy for CSR
Green procurement activities	Basic Procurement Policy	BCP basic policy
Green procurement guidelines	Supply-chain CSR deployment	Privacy policy
		Topcon group human resources development policy
		Topcon group safety and health policy
		Anti-corruption
		Whistle-blowing system
		Global export control system



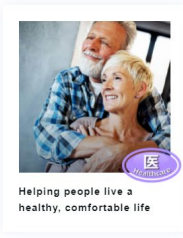
TOPCON & SDGs

Sustainability


SDGs	○
Environmental Initiatives	○
Societal Initiatives	○
Corporate governance initiatives	○
Social contribution activities	○
News/Topics	○
	○

Topcon's corporate identity is "Topcon contributes to enrich human life by solving the societal challenges within healthcare, agriculture and infrastructure".

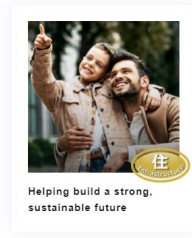
Topcon operates businesses in the fields of healthcare, agriculture, and infrastructure, which are essential areas of life for people all over the world.



Helping people live a healthy, comfortable life



Helping feed a growing world



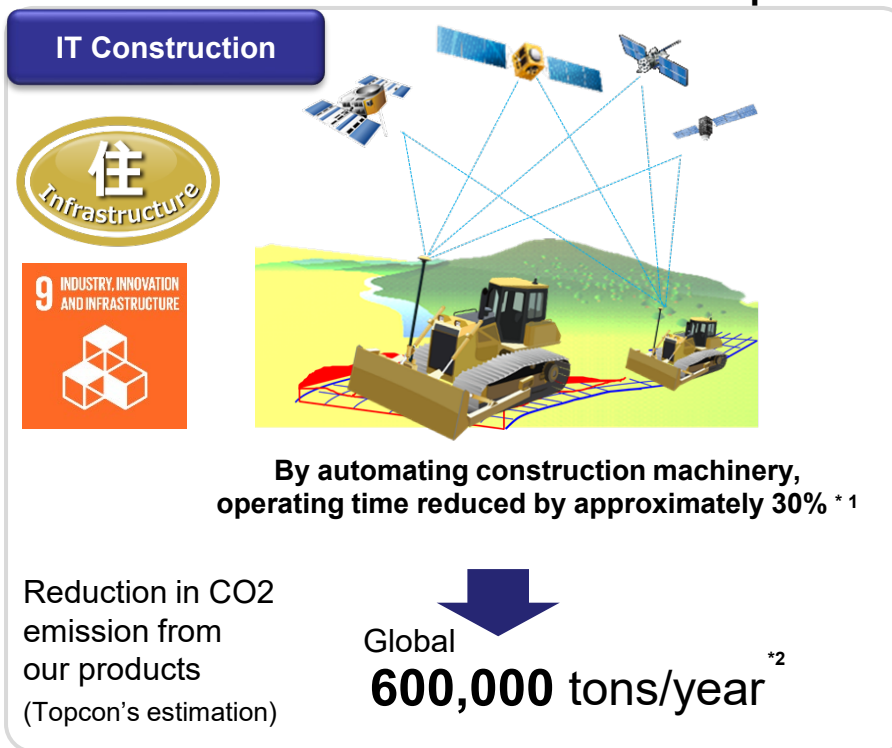
Helping build a strong, sustainable future





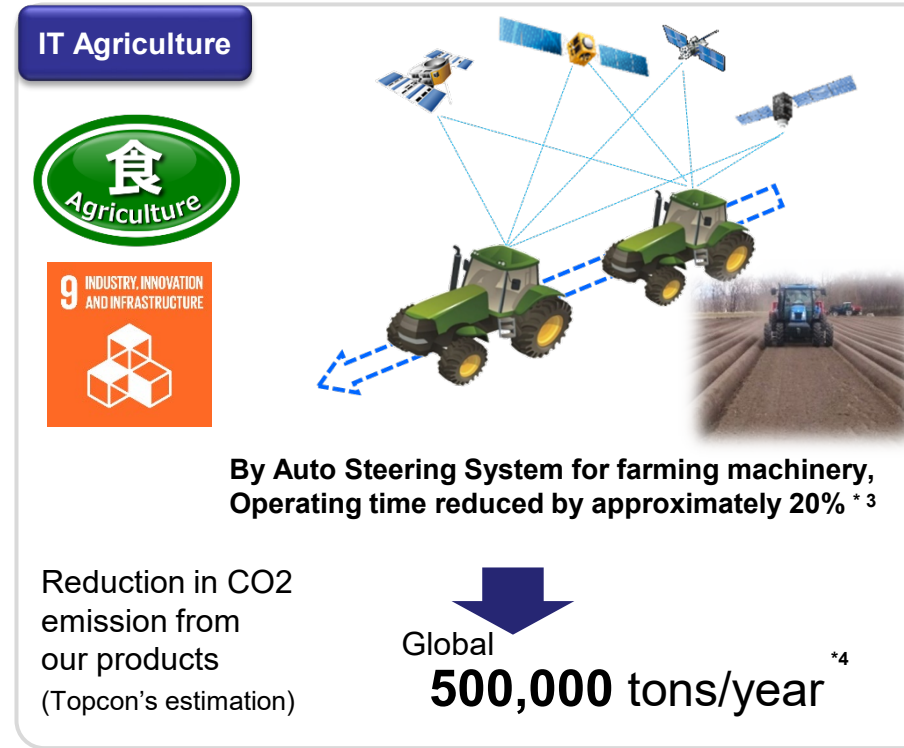
Initiatives for SDGs: Contribution to CO2 emission reduction

- Topcon's **automation technologies for construction and farming machinery itself** contribute to reduce environmental impact



*1: Source - Ministry of Land, Infrastructure, Transport and Tourism i-Construction promotion consortium
"Progress of i-Construction" (2019)
https://www.mlit.go.jp/tec/i-construction/pdf/03_5_kikaku_siryou6.pdf

*2: Basis of calculation
Based on the numbers with multiplying the estimated annual CO2 emissions per unit of construction machinery and the estimated reduction rate of working hours through the use of ICT, calculating the CO2 emissions reduction multiplying the estimated number of ICT automated construction machinery in operation worldwide and the estimated share of our company.



*3: Source: AEM "The Environmental Benefits of Precision Agriculture in the United States" (2020)
<https://newsroom.aem.org/asset/977839/environmentalbenefitsofprecisionagriculture-2#.YBdQZR2Lc74.link>

*4: Basis of Calculation
Based on the numbers with multiplying the estimated annual CO2 emissions per unit of farming tractor and the estimated reduction rate of working hours through the use of Auto Steering System, calculating the CO2 emissions reduction multiplying the estimated number of tractors with Auto Steering System in operation worldwide and the estimated share of our company.

By leveraging the strength of vendor neutral strategy, penetrate automation technology for existing construction and farming machinery

Expecting further CO2 reduction by spreading of the automation technologies

*i-Construction is a registered trademark of Ministry of Land, Infrastructure, Transport and Tourism's National Institute for Land and Technology Policy.

Selected for an ESG Investment Index of FTSE Russell

- It is one of the indices used by the Government Pension Investment Fund (GPIF) as a passive investment benchmark for ESG investing



FTSE Blossom Japan Sector Relative Index

FTSE Blossom Japan Sector Relative Index(<https://www.ftserussell.com/products/indices/blossom-japan>) is an index created by global index provider FTSE Russell that reflects the performance of Japanese companies that demonstrate strong environmental, social and governance (ESG) practices relative to their respective sectors and is designed to be sector neutral. To promote the transition to a low-carbon economy, companies with particularly high greenhouse gas emissions are included only if their improvement efforts are positively evaluated using the TPI Management Quality Score*.

*TPI Management Quality Score: It assesses companies' preparedness for the transition to a low carbon economy and supports efforts to address climate change.

Released on April 12 : <https://global.topcon.com/news/9664/>



Cautionary Note regarding Forward-Looking Statements

These materials contain forward-looking statements, including projections of future operating performance. Such statements are based on management's best judgment, given the materials available to them at the time these statements are made.

However, please be aware that actual performance may differ from projected figures owing to unexpected changes in the economic environment in which we operate, as well as to market fluctuations.

The original disclosure in Japanese was released on May 12, 2022 at 15:00(UTC+9)

Inquiries:

Corporate Communication Div.
Corporate Communication Dept.
TOPCON CORPORATION
Tel: +81-3-3558-2532
E-mail: investor_info@topcon.co.jp
URL: <https://global.topcon.com/invest/>