To Whom It May Concern:

Company: Topcon Corporation
Representative: Satoshi Hirano,
President & CEO
(Code: 7732, TSE 1st Section)
Inquiry: Takayuki Ogawa,
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Notice on the Difference between Financial Forecast and Results for the second quarter

Topcon Corporation hereby announces the difference between the consolidated financial forecast announced on July 31, 2014 and the results (from April 1, 2014 to September 30, 2014), as follows.

1. Difference between the financial forecast and the results for the second quarter

(1) Accumulated second quarter of FY 2014 (From April 1, 2014 to September 30, 2014)

(Unit: Million Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per share
Previous forecast (A) (announced on July 31, 2014)	60,000	5,000	4,300	2,100	19.44 yen
Results (B)	59,402	5,905	5,640	3,489	32.30 yen
Difference (C=B-A)	(597)	905	1,340	1,389	———
Ratio of change (=C/A) (%)	(1.0%)	18.1%	31.2%	66.2%	———
(Reference) Results for the Six-Month period ended Sept. 30, 2013	52,795	4,143	4,040	1,673	15.50 yen

(2) Reasons for the difference between the financial forecast and the results

During the accumulated second quarter, although net sales stayed within the range of a slight difference compared to the previous forecast announced on July 31, 2014, the operating income exceeded the forecast by 905 million yen mainly due to effects of cost reduction. On top of them, mainly due to foreign exchange gains, the ordinary income increased by 1,340 million yen and the net income increased by 1,389 million yen from the previous forecast.

At present, there is no correction of the financial forecast for the full year (from April 1, 2014 to March 31, 2015) publicly announced on July 31, 2014. In case of necessity when important changes in the business environment occur in the future, we will give you the information of the revisions without delay.