

To Whom It May Concern:

Company: Topcon Corporation
 Representative: President, Norio Uchida
 (Code No.: 7732
 1st section of the Tokyo Stock Exchange)
 Inquiry: Director & Managing Executive Officer,
 Takayuki Ogawa
 Accounting & Finance Division
 (TEL: 03-3558-2536)

Notice Concerning Difference between Consolidated Financial Forecast and Actual Results for the Six-Month Ended September 30, 2011

Topcon Corporation (“the Company”) announces its difference between the financial forecast announced on July 29, 2011 and the actual results (from April 1, 2011 to September 30, 2011), as mentioned below.

1. Difference between financial forecast and actual results (from April 1, 2011 to September 30, 2011)

(Unit: million yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per share
Previous Forecast (A) (announced on July 29, 2011)	48,500	0	(700)	(1,200)	(12.96 yen)
Actual Results (B)	49,577	517	(688)	(1,960)	(21.17 yen)
Difference (B-A)	1,077	517	11	(760)	—
Change (%)	2.2%	—	—	—	—
Result for the Six-Month ended Sept 30, 2010 (Reference)	49,688	11	(792)	(1,295)	(13.98 yen)

2. The reason for the difference between the performance and the financial forecast

Concerning the difference between our performance of the consecutive two quarters until the second quarter and the financial forecast announced on July 29, 2011, the sales stayed within the range of a slight difference, and the operating income marked an increase of 517 million yen due to the reduction of the fixed cost and the cost reduction by the company-wide business restructuring we have been striving for. On the other hand, in spite of the increase of the operating income, the ordinary income slightly differed from the financial forecast by the influence of exchange rate fluctuations. The net income decreased to minus 760 million yen by the loss on valuation of investment securities.

At present, there is no correction of the financial forecast for the whole financial year (from April 1, 2011 to March 31, 2012) publicly announced on July 29, 2011. The exchange rates of the principal foreign currencies of the precondition for the forecast are changed from 80 yen to 75 yen for 1 US dollar, and 110 yen to 105 yen for 1 Euro, respectively. Although our performance on consolidated basis is influenced adversely by the review of exchange rates, we can expect the improvement in the positioning business and the eye care business and the

improvement by further promotion of the business restructuring. Because of these improvements, we do not change the financial forecast for the whole financial year from the last announced forecast.

Today, we have made an announcement on "Solicitation for voluntary retirement". However, the details have yet to be confirmed and since it is difficult to calculate the effect of the voluntary retirement, the effect is not included in this financial forecast. We will give you the information including the effect of the retirement over the forecast and the revisions as soon as we have the details on the voluntary retirement.

* The financial forecast described in this material is based on the anticipation of the future trend in business environment, situation of competition and fluctuation in exchange supposed at the present day of announcement of this material. The financial forecast is subject to change in the future for various reasons.