

# Nine-Month Results for the FY2009, ending March 2010 Support Documentation



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TOPCON CORPORATION

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# Full Year Forecast for the FY2009

(million yen)

[Consolidated]		FY2008		FY2009				
		1Q-3Q	Full Year	1Q-3Q		Full Year		
		Actual	Actual	Actual	YoY (%)	Forecast	YoY (%)	Forecast (as of Oct 30, 2009)
Net Sales		85,208	112,666	64,305	75.5%	100,000	88.8%	100,000
Operating Income (Loss)		915	(6,944)	(3,383)	-%	1,700	-%	1,700
Ordinary Income (Loss)		(561)	(9,326)	(3,746)	-%	500	-%	500
Current Term (a quarter) Net Income (Loss)		(2,525)	(9,992)	(3,947)	-%	200	-%	200
ROE			(20.8)%			0.5%		0.5%
Dividends			10 yen			4 yen		4 yen
Exchange Rate	US\$	91.03 yen	98.23 yen	93.73 yen		93 yen		93 yen
	EUR	127.96 yen	129.84 yen	132.69 yen		131 yen		131 yen

This outlook is based on an assumed exchange rate of 90 yen per U.S. dollar and 130 yen per euro for the 2H FY2009, and the average exchange rate for the FY2009 is assumed to be 93 yen per U.S. dollar and 131 yen per euro

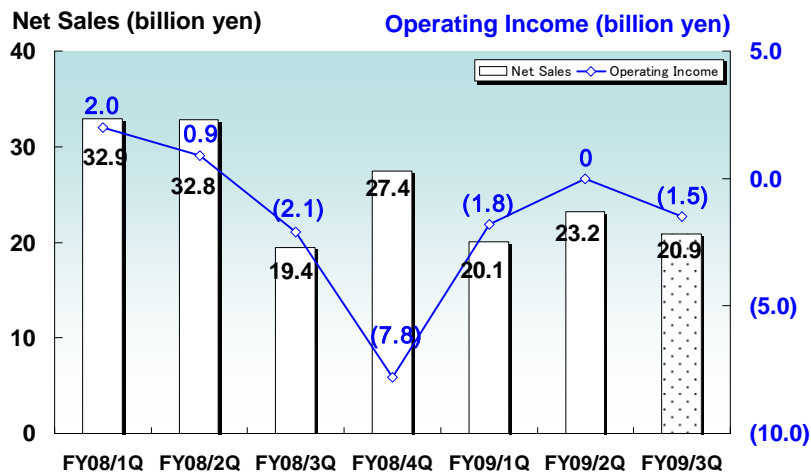
# Full Year Forecast for the FY2009 by Segment

(million yen)

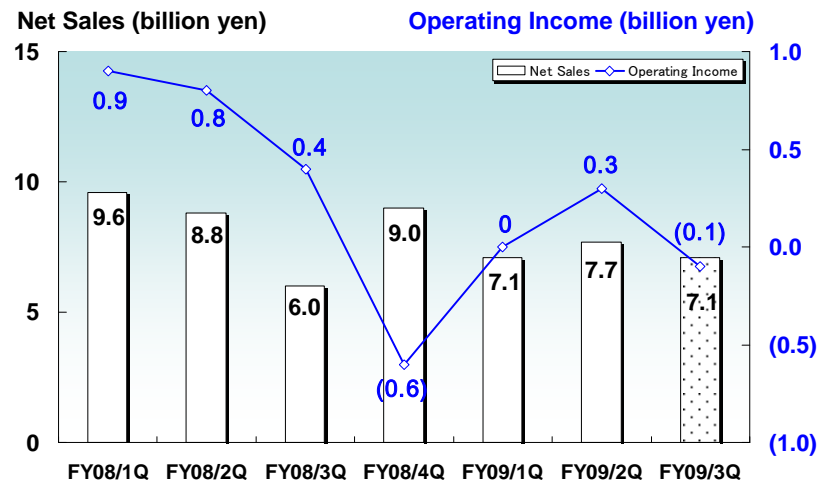
[Consolidated]		FY2008		FY2009				
		1Q-3Q	Full Year	1Q-3Q		Full Year		
		Actual	Actual	Actual	YoY (%)	Forecast	YoY (%)	Forecast (as of Oct 30, 2009)
Net Sales	Positioning	44,345	58,031	34,285	77.3%	50,700	87.4%	50,700
	Eye Care	24,493	33,503	22,128	90.3%	33,900	101.1%	33,900
	Finetech	16,368	21,131	7,891	48.2%	15,400	72.8%	15,400
	Total	85,208	112,666	64,305	75.5%	100,000	88.8%	100,000
Operating Income (Loss)	Positioning	(886)	(5,275)	(2,102)	-%	(400)	-%	(400)
	Eye Care	2,295	1,620	144	6.3%	2,900	179.0%	2,900
	Finetech	(492)	(3,288)	(1,425)	-%	(800)	-%	(800)
	Total	915	(6,944)	(3,383)	-%	1,700	-%	1,700

# Quarterly Financial Results

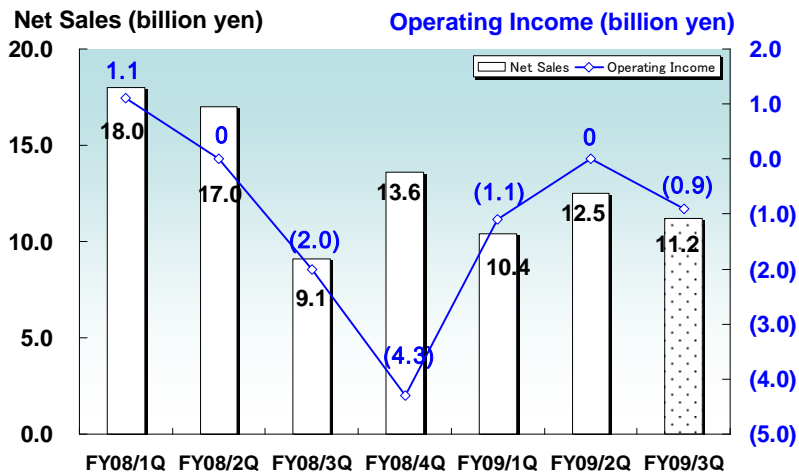
## 1. Consolidated



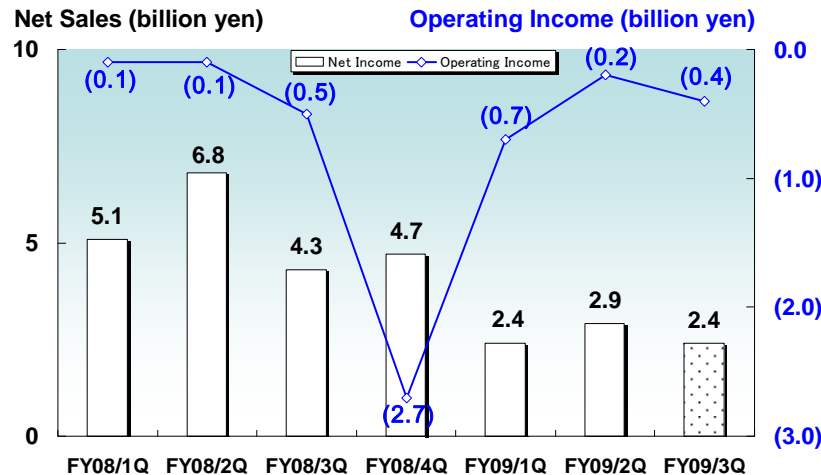
## 3. Eye Care



## 2. Positioning



## 4. Finetech



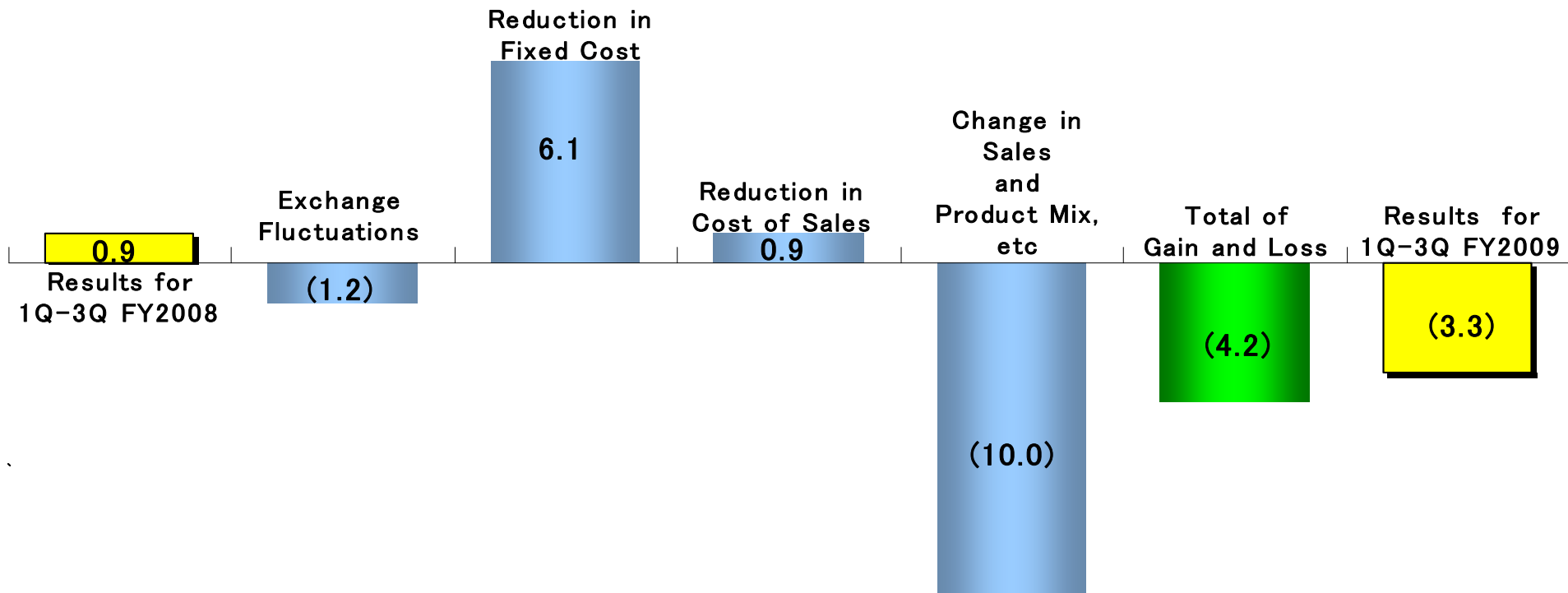
# Analysis of Gain and Loss in Operating Income (YoY)

[Consolidated]

(codes are based on gain and loss)

Results for 1Q-3Q FY2008 → Results for 1Q-3Q FY2009

(billion yen)



# Progress in Earnings Recovery Strategies by Segments

## 1. Consolidated

### Business circumstances by 3Q

- Emerging countries: In recovery
- United States: Sign of bottoming out, but no sign of full recovery due to the slow sales

### Core strategies for 4Q are to:

- Achieve our forecast by recovery strategies such as launching new products, enhancing each business unit, and continuing fixed-cost reduction plan

## 2. Positioning

### Business circumstances by 3Q

- Steady growth in emerging countries, but sales decreased due to the stagnated markets in Japan, U.S. and Europe
- Recorded negative operating income despite the effort to reduce fixed-cost

### Core strategies for 4Q are to:

- Enhance our sales force in Chinese and other Asian markets, and boost our new business such as agriculture and mobile mapping business
- Promote continuing fixed-cost reduction plan, and maximize the synergy effect from the integration with Sokkia

# Progress in Earnings Recovery Strategies by Segments

## 3. Eye Care

### Business circumstances by 3Q

- Sluggish sales because of budget cuts by hospitals and less bidding activity by government due to economic situations in the U.S. and Europe
- Recorded negative operating income for 3Q because of the slow recovery in our business environment and stagnated optometric business

### Core strategies for 4Q are to:

- Expand sales in a market for ophthalmic practitioners by launching standalone 3D OCT
- Expand sales of IT solutions (IMAGEnet and EyeRoute) and surgical equipment

## 4. Finetech

### Business circumstances by 3Q

- Significant damage to sales (YoY) due to the stagnation in semiconductor fields
- Progress in business reconstruction

### Core strategies for 4Q are to:

- Promote further business reconstruction (completed by 2010), and regain profitability in 4Q

# Progress in Earning Recovery Strategies (Consolidated)

(billion yen)

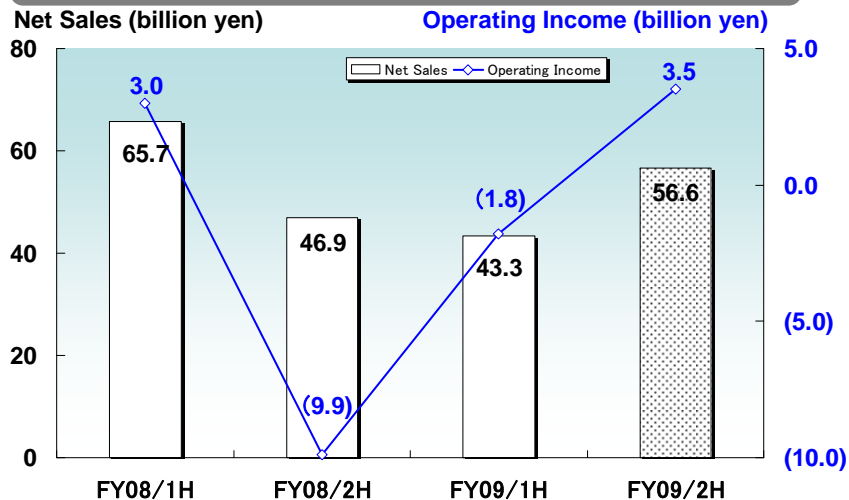
	Original Plan	1Q-2Q	1Q-3Q	Full Year Forecast
1. Reduction in Fixed Cost (labor costs, expenses)	<b>3.5</b>	5.1 (1Q: 2.2)	<b>6.1</b>	<b>7.7 *</b>
2. Reduction in Cost of Sales	<b>1.8</b>	0.5 (1Q: 0.3)	<b>0.9</b>	<b>1.7 *</b>
3. Total	<b>5.3</b>	5.6 (1Q: 2.5)	<b>7.0</b>	<b>9.4 *</b>

\*There is no revision of the full year forecast

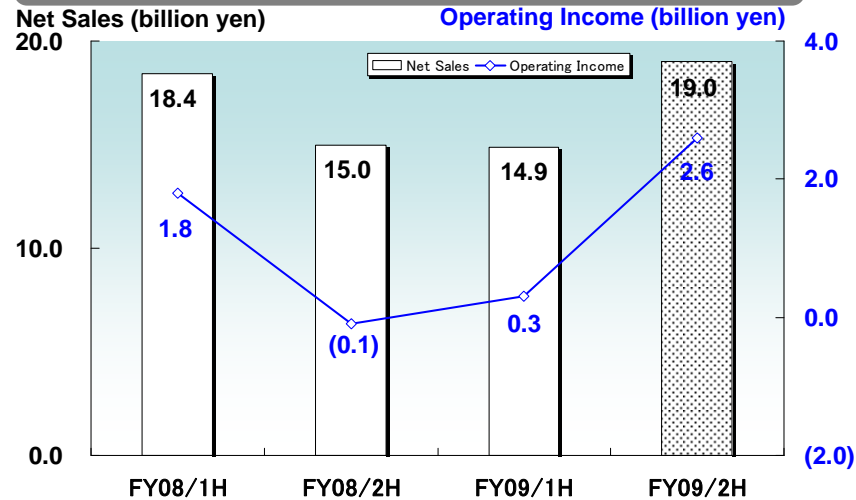


# Semiannually Financial Results and Forecast

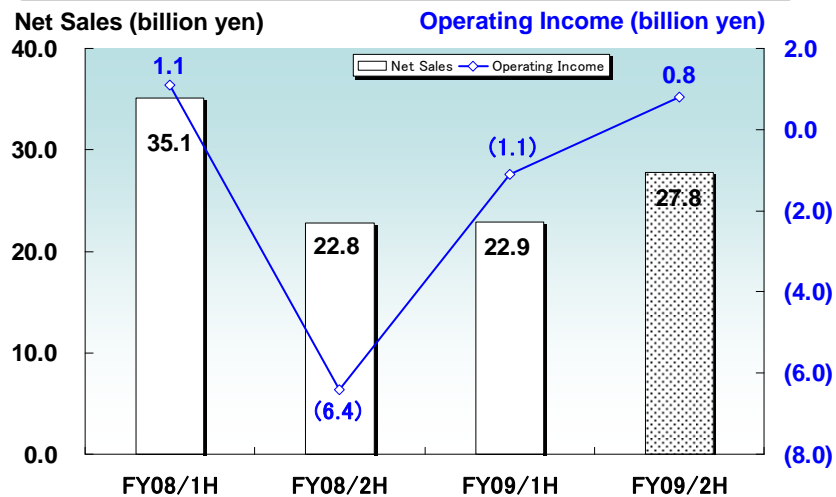
## 1. Consolidated



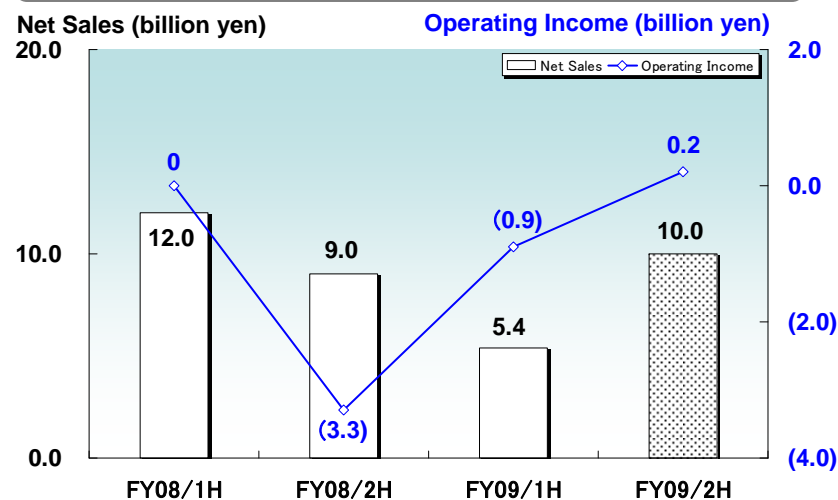
## 3. Eye Care



## 2. Positioning



## 4. Finetech



# Cautionary Note regarding Forward-Looking Statements

These materials contain forward-looking statements, including projections of future operating performance. Such statements are based on management's best judgment, given the materials available to them at the time these statements are made.

However, please be aware that actual performance may differ from projected figures owing to unexpected changes in the economic environment in which we operate, as well as to market fluctuations.

## Inquiries:

Corporate Communication Dept.

IR Affairs

TOPCON CORPORATION

Tel: +81-3-3558-2532

E-mail: [investor\\_info@topcon.co.jp](mailto:investor_info@topcon.co.jp)

URL: <http://global.topcon.com/invest/>