

October 16, 2009

To Whom It May Concern:

Company: Topcon Corporation
 Representative: President, Takashi Yokokura
 (Code No.: 7732
 1st section of the Tokyo Stock Exchange)
 Inquiry: Director & Executive Officer,
 Takayuki Ogawa
 Accounting & Finance and Corporate
 Planning Division
 (TEL: 81-03-3558-2536)

Notice of Revision of Financial Forecast

Based on the recent trend in business performance, Topcon Corporation hereby announces that the financial forecast (from April 1, 2009 to March 31, 2010), which was publicly announced on July 30, 2009, is revised as mentioned below.

1. Revision of consolidated financial forecast

(1) Consolidated financial forecast for the first half of the fiscal year (from April 1, 2009 to September 30, 2009)

(Unit: million yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per share
Previous Forecast (A) (announced on July 30, 2009)	50,900	-700	-1,300	-1,200	-12.96 yen
Revised Forecast (B)	43,300	-1,800	-2,400	-2,400	-25.91 yen
Difference (B-A)	-7,600	-1,100	-1,100	-1,200	—
Change (%)	-14.9	—	—	—	—
Result of the same period of the last fiscal year	65,726	3,019	3,002	1,482	16.00 yen

(2) Consolidated financial forecast for the fiscal year (from April 1, 2009 to March 31, 2010)

(Unit: million yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per share
Previous Forecast (A) (announced on July 30, 2009)	107,300	1,700	500	200	2.16 yen
Revised Forecast (B)	100,000	1,700	500	200	2.16 yen
Difference (B-A)	-7,300	0	0	0	—
Change (%)	-6.8%	—	—	—	—
Result of the last fiscal year	112,666	-6,944	-9,326	-9,992	-107.89 yen

2. Reasons for the revision of financial forecast

In the first half of fiscal 2009, each Positioning, Eye Care and Finetech business got off to slow starts due to huge impact from the longer-than-expected economic downturn caused by global financial crisis, especially in the first quarter of this fiscal year. However, in the second quarter, we returned to profitability in operating income by the increase of sales and by the effort of the cost-cutting program within the entire company, and it shows a better trend toward improvement than the first quarter of this fiscal year.

Although business environment is still challenging, for the first half in fiscal 2009, profit in Positioning business is expected to exceed the company's forecast. The business in Eye Care and Finetech was improving towards the end of the first half of fiscal 2009. However, net sales and profits in both segments are below the forecast because of sluggish business in the first quarter of this fiscal year as noted above.

In the fiscal 2009, performance in Positioning is assumed to be on a recovery trend beyond the original forecast due to steady performance in Asian markets, new product launch and successfully implemented cost-cutting program. Eye Care is in line with the forecast since its new product is expected to contribute on the performance after the third quarter of fiscal 2009. Finetech will execute business restructuring plan, such as downsizing its advanced semiconductor equipment business. Including these factors, our financial forecasts for the fiscal 2009 are as follows. Net sales for the fiscal 2009 are expected to be below the original financial forecast due to the lower sales in the first half of this fiscal year than originally expected. However, operating income is expected to be the same as our original financial forecast because of successfully progressing cost-cutting program such as reduction in workforce.

The currency exchange rate from the third quarter in fiscal 2009 is supposed to be 90 yen / 1 US dollar, and 130 yen/ 1 Euro.

Based of our assumption to achieve the profit of financial forecast, we do not change the expected interim dividend of 2 yen per share, the expected year-end dividend of 2 yen per share and the expected annual dividend of 4 yen per share.

Global economic outlook and business environment are still unforeseeable. Thus, we will be cautious with any changes in our performance and make an announcement for revision of financial forecasts immediately when we need it.

* The financial forecast described in this material is based on the anticipation of the future trend in business environment, situation of competition and fluctuation in exchange supposed at the present day of announcement of this material. The financial forecast is subject to change in the future for various reasons.