

Nine-Month Results of the FY2008, ending March 2009 Support Documentation

January 30, 2009

Revisions- February 4, 2009

TOPCON CORPORATION

Full Year Business Forecast of the FY2008

(million yen)

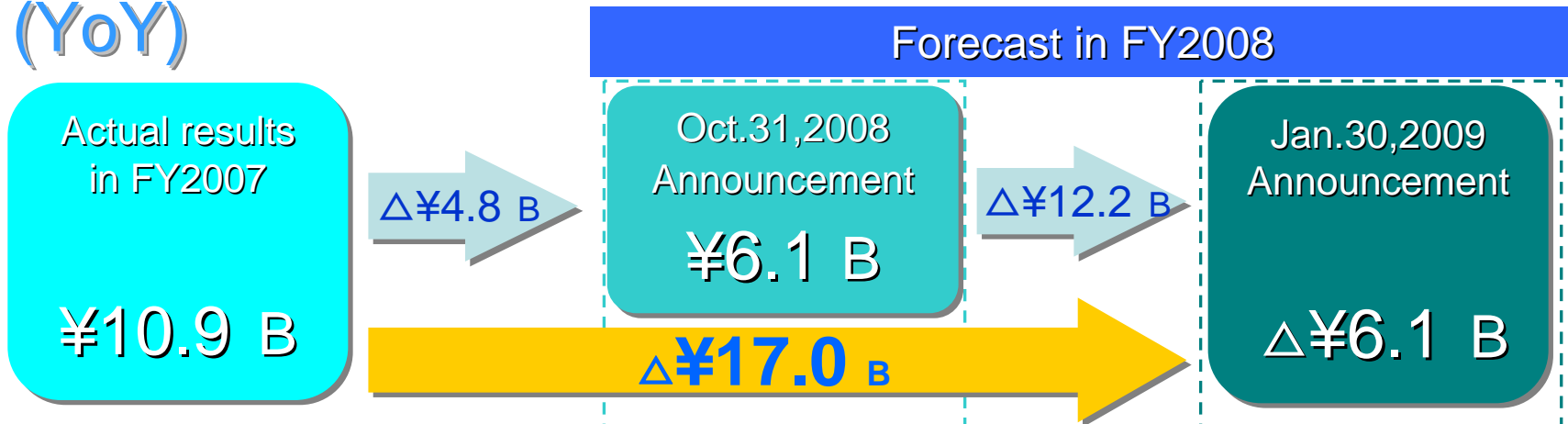
[Consolidated]		FY2007		FY2008					
		Q1~Q3	Full Year	Q1~Q3		Full Year			
		Actual	Actual	Actual	YoY (%)	Plan	YoY (%)	Oct.31,2008 Announcement	Original Plan
Net Sales		85,011	110,818	85,208	100.2%	111,300	100.4%	134,000	158,500
Operating Income		8,460	10,975	915	10.8%	△6,100	—	6,100	15,000
Ordinary Income		7,788	9,205	△561	—	△8,100	—	5,100	12,200
Current Term (a quarter) Net Income		5,161	7,736	△2,525	—	△9,100	—	2,800	7,100
ROE		—	14.0%	—	—	—	—	4.8%	12.0%
Dividends		—	¥16	—	—	¥10	—	¥12	¥16
Exchange Rate	US \$	¥114.15	¥100.19	¥91.03	—	¥90	—	¥100	¥100
	EUR	¥166.66	¥158.19	¥127.96	—	¥120	—	¥135	¥150

Business Forecast of the FY2008 by Segment

(million yen)

[Consolidated]		FY2007		FY2008					
		Q1~Q3	Full Year	Q1~Q3		Full Year			
		Actual	Actual	Actual	YoY (%)	Plan	YoY (%)	Oct.31,2008 Announcement	Original Plan
Net Sales	Positioning	39,770	50,928	44,345	111.5%	58,500	114.9%	70,000	86,000
	Eye Care	31,154	39,828	24,493	78.6%	32,000	80.3%	38,000	43,000
	Finetech	14,086	20,061	16,368	116.2%	20,800	103.7%	26,000	29,500
	Total	85,011	110,818	85,208	100.2%	111,300	100.4%	134,000	158,500
Operating Income	Positioning	4,994	5,574	△886	————	△5,000	————	1,500	8,200
	Eye Care	4,141	5,527	2,295	55.4%	1,700	30.8%	4,000	6,000
	Finetech	△675	△126	△492	————	△2,800	————	600	800
	Total	8,460	10,975	915	10.8%	△6,100	————	6,100	15,000

Major Factors of Decrease in “Operating Income” (YoY)



	Forecast in FY2008	Forecast in FY2008
1. Exchange Fluctuations	Δ¥2.0 billion	Δ¥2.9 billion
2. Impacts on sales	+¥0.1 billion	Δ¥6.9 billion
- Positioning	Δ¥1.1 billion	Δ¥5.2 billion
- Eye Care	+¥2.0 billion	Δ¥1.0 billion
- Finetech	+¥1.0 billion	Δ¥0.7 billion
3. Fixed costs on investment in the future	Δ¥2.5 billion	Δ¥2.3 billion
4. Others	Δ¥0.4 billion	Δ¥4.9 billion
- Obsolete inventory risk	Δ¥0.4 billion	Δ¥2.7 billion
- Bad debt risk		Δ¥1.5 billion
- Other risk		Δ¥0.7 billion

Toward improvement of business performance in FY2009

FY2008: The business environment has been extremely deteriorated by financial crisis

FY2009: We assume that business environment will not recover

- Improvement of the financial standing in order to assume a profit even at the same sales level as FY2008
- To create the system that is ready to respond quickly to the market recovery

Implementation of earnings recovery measures

Achievement of a return to profitability in FY2009

FY2009 Market outlook (Based on second semester of FY2008)

(Exchange Rate: US \$ ¥90 / € ¥120)

1. Positioning

- The continued flagging market by major impact of weak real economy in Japan, North America and Europe
- Healthy movement of the market in China and South America

2. Eye Care

- The continued flagging market by major impact of weak real economy in Europe
- The continued low tone market by impact of real economy in Japan and North America
- Healthy movement of the market in China

3. Finetech

- The continued flagging market by major impact of semiconductor recession in Japan and Asia
- The device product flagging market by impact of worldwide real economy in China

Earnings recovery measures

1. Focus on growth business fields

- **Positioning** - Focus on IT engineering construction, Agriculture, Mobile control business fields
- **Eye Care** - Focus on 3D OCT, IT solution, Therapy equipment business fields

2. Cost reduction measures on global base

- **Fixed cost** - Trim ¥3.1 billion (YoY)
- **Strengthen cost-competitiveness**
(Reform in production and procurement department)

3. Business structural reform in challenging Areas

- **Acceleration of integration of Sokkia & Topcon in Positioning business**
- **Business structural reform in eyeglass of Eye Care business**
- **Business structural reform in Finetech business**

Cautionary Note regarding Forward-Looking Statements

These materials contain forward-looking statements, including projections of future operating performance. Such statements are based on management's best judgment, given the materials available to them at the time these statements are made.

However, please be aware that actual performance may differ from projected figures owing to unexpected changes in the economic environment in which we operate, as well as to market fluctuations.

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