

**Consolidated Financial Results**  
**FY 2008 ended March 2009**  
**TOPCON CORPORATION**  
**Release Date: April 28, 2009**

**1. Summary of Business Results for FY2008 ended March 2009 (April 1, 2008 – March 31, 2009)**

“%” indicate year-to-year increase (decrease)  
(Rounded down to the nearest million yen)

(1) Consolidated business results

	Net Sales		Operating income (loss)		Ordinary income (loss)		Net income (loss)	
	million yen	%	million yen	%	million yen	%	million yen	%
FY2008 ended Mar. 2009	112,666	1.7	(6,944)	—	(9,326)	—	(9,992)	—
FY2007 ended Mar. 2008	110,818	0.3	10,975	(28.2)	9,205	(35.3)	7,736	(9.5)

	Net income (loss) per share	Diluted net income per share	Net income (loss) to shareholders' equity	Ordinary income (loss) to total assets	Operating income (loss) ratio to total sales
	yen	yen	%	%	%
FY2008 ended Mar. 2009	(107.89)	—	(20.8)	(7.2)	(6.2)
FY2007 ended Mar. 2008	83.52	—	14.0	7.7	9.9

Note: Equity in earnings (losses) of affiliates  
FY2008 ended March 2009 (126 million yen)  
FY2007 ended March 2008 133 million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Shareholders' equity per share
	million yen	million yen	%	yen
FY2008 ended Mar. 2009	119,702	41,487	33.2	429.72
FY2007 ended Mar. 2008	139,362	59,138	40.2	605.49

Note: Shareholders' equity (Minority interests are excluded)  
FY2008 ended March 2009 39,801 million yen  
FY2007 ended March 2008 56,082 million yen

(3) Consolidated cash flow

	C/F from operating activities	C/F from investing activities	C/F from financing activities	Balance of Cash and cash equivalents at year-end
	million yen	million yen	million yen	million yen
FY2008 ended Mar. 2009	(1,267)	(5,724)	5,667	14,720
FY2007 ended Mar. 2008	6,904	(23,090)	23,761	16,293

**2. Dividends**

(date of record)	Dividends per share					Dividends paid (Annual)	Dividends payout ratio (Consolidated)	Dividends on equity (Consolidated)
	end of 1st quarter	end of 2nd quarter	end of 3rd quarter	year-end	annual			
	yen	yen	yen	yen	yen	million yen	%	%
FY2007 ended Mar. 2008	—	11.00	—	5.00	16.00	1,481	19.2	2.7
FY2008 ended Mar. 2009	—	8.00	—	2.00	10.00	926	—	1.9
FY2009 ending Mar. 2010 (forecast)	—	2.00	—	2.00	4.00		185.2	

**3. Business Forecast for FY 2009 ending Mar. 2010 (April 1, 2009 – March 31, 2010)**

“%” indicate year-to-year increase (decrease)

	Net Sales		Operating income (loss)		Ordinary income (loss)		Net income (loss)		Net income (loss) per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Six months ending September 30	50,900	(22.6)	(700)	—	(1,300)	—	(1,200)	—	(12.96)
Annual	107,300	(4.8)	1,700	—	500	—	200	—	2.16

Note: The forecasts above were prepared on the premise of future forecasts available at the time of the release of this document, such as trends of business, competition environment and currency exchange rates. Due to unforeseen circumstances, however, the actual results may differ from these forecast data.