

Consolidated Financial Results
FY 2008 ending March 2009
TOPCON CORPORATION
Release Date: October 31, 2008

1. Summary of Second Quarter Business Results for FY2008 ending March 2009 (April 1, 2008 – September 30, 2008)

"%" indicate year-to-year increase (decrease)

(1) Consolidated business results

(Rounded down to the nearest million yen)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
2nd Quarter of FY 2008	65,726	—	3,019	—	3,002	—	1,482	—
2nd Quarter of FY 2007	57,005	6.6	6,743	(13.9)	6,399	(11.6)	4,273	4.0

	Net income per share	Diluted net income per share
	yen	yen
2nd Quarter of FY 2008	16.00	—
2nd Quarter of FY 2007	46.14	—

(2) Consolidated financial position

	Total assets	Total net assets	Shareholders' equity ratio	Shareholders' equity per share
	million yen	million yen	%	yen
2nd Quarter of FY 2008	141,183	57,296	39.0	594.21
FY2007 ended March 2008	139,362	59,138	40.2	605.49

Note: Shareholders' equity
 2nd Quarter of FY 2008 55,036 million yen
 FY2007 ended March 2008 56,082 million yen

2. Dividend

(date of record)	Dividend per share				
	end of 1st quarter	end of 2nd quarter	end of 3rd quarter	year-end	annual
	yen	yen	yen	yen	yen
FY2007 ended Mar. 2008	—	11.00	—	5.00	16.00
FY2008 ending Mar. 2009	—	8.00	—	—	—
FY2008 ending Mar. 2009 (forecast)	—	—	—	4.00	12.00

*Revisions to the projected dividends : Yes

3. Business Forecasts for FY 2008 ending Mar. 2009 (April 1, 2008 – March 31, 2009)

Annual	Net Sales		Operating income		Ordinary income		Net income		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
	134,000	20.9	6,100	(44.4)	5,100	(44.6)	2,800	(63.8)	30.23

*Revisions to the business forecasts : Yes

Note: The forecasts above were prepared on the premise of future forecasts available at the time of the release of this document, such as trends of business, competition environment and currency exchange rates. Due to unforeseen circumstances, however, the actual results may differ from these forecast data.