

Consolidated Financial Results
First Half for FY2007 ended March 2008
TOPCON CORPORATION
Release Date: October 26, 2007

1. Summary of First Half Business Results for FY2007 ended March 2008 (Apr. 1, 2007 – Sep. 30, 2007)

“%” indicate year-to-year increase (decrease)

(1) Consolidated Business Results

(Rounded down to the nearest million yen)

	Net sales		Operating income		Income before extraordinary items		Net income	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
1st Half of FY 2007	57,005	6.6	6,743	(13.9)	6,399	(11.6)	4,273	4.0
1st Half of FY 2006	53,498	8.8	7,828	42.5	7,235	60.8	4,110	78.0
Reference; FY2006 (full year)	110,490		15,276		14,233		8,549	

	Net income per share	Diluted net income per share
	yen	yen
1st Half of FY 2007	46.14	_____
1st Half of FY 2006	44.38	_____
Reference; FY2006 (full year)	92.30	_____

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Shareholder's equity per share
	millions of yen	millions of yen	%	yen
1st Half of FY 2007	111,205	57,973	51.6	619.87
1st Half of FY 2006	92,596	51,656	55.3	552.76
Reference; FY2006 (full year)	99,859	55,181	54.8	590.45

(3) Consolidated Cash Flow

	C/F from operating activities	C/F from investing activities	C/F from financing activities	Cash and cash equivalents at year-end
	millions of yen	millions of yen	millions of yen	millions of yen
1st Half of FY 2007	1,560	(9,015)	8,302	9,889
1st Half of FY 2006	5,124	(2,351)	(2,348)	9,421
Reference; FY2006 (full year)	6,708	(5,689)	(1,123)	9,000

2. Forecast for FY 2007 (Apr. 1, 2007 – Mar. 31, 2008)

	Net sales		Operating income		Income before extraordinary items		Net income		Net income per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
Annual	124,000	12.2	18,400	20.4	16,300	14.5	9,800	14.6	105.81

Note: The forecast above was prepared on the basis of information available at the time of the release of this document. Due to unforeseen circumstances, however, the actual results may differ from these forecast data.