

**Consolidated Financial Results**  
**FY 2006 ended March 2007**  
**TOPCON CORPORATION**  
**Release Date: April 27, 2007**

**1. Summary of Business Results for FY2006 ended March 2007 (April 1, 2006 - March 31, 2007)**

"%" indicate year-to-year increase (decrease)

(1) Consolidated business results

(Rounded down to the nearest million yen)

	Sales		Operating Income		Income before extraordinary items		Net income	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
FY2006 ended Mar. 2007	110,490	7.5	15,276	16.9	14,233	23.7	8,549	26.1
FY2005 ended Mar. 2006	102,799	6.4	13,065	82.7	11,503	83.5	6,781	58.5

	Net income per share	Net income per share adjusted for latent shares	Net income to shareholders' equity	Income before extraordinary items to total assets	Operating income ratio to total sales
	yen	yen	%	%	%
FY2006 ended Mar. 2007	92.30	—	16.7	15.0	13.8
FY2005 ended Mar. 2006	146.89	146.39	16.3	13.3	12.7

- Note: 1. Income or loss on investment accounted for by equity method:  
FY2006 ended March 2007 (168) million yen  
FY2005 ended March 2006 (295) million yen
2. On April 1, 2006, the company executed two-for-one stock split.

(2) Consolidated financial position

	Total assets	Net Assets	Shareholders' equity ratio	Shareholders' equity per share
	millions of yen	millions of yen	%	yen
FY2006 ended Mar. 2007	99,859	55,181	54.8	590.45
FY2005 ended Mar. 2006	89,379	47,780	53.5	1,031.70

- Note: 1. Shareholders' equity (Minority interest are excluded)  
FY2006 ended March 2007 54,689 million yen  
FY2005 ended March 2006 47,780 million yen

(3) Consolidated cash flow

	C/F from operating activities	C/F from investing activities	C/F from financing activities	Balance of cash and cash equivalents at year end
	millions of yen	millions of yen	millions of yen	millions of yen
FY2006 ended Mar. 2007	6,708	(5,689)	(1,123)	9,000
FY2005 ended Mar. 2006	6,869	(4,437)	(8,276)	8,932

**2. Dividend**

	Dividend per share			Dividend paid (Annual)	Dividend payout ratio (Consolidated)	Dividend on equity (Consolidated)
	Interim	Year-end	Annual			
	yen	yen	yen	millions of yen	%	%
FY2005 ended Mar. 2006	10.00	20.00	30.00	1,389	20.4	3.3
FY2006 ended Mar. 2007	10.00	10.00	20.00	1,852	21.7	3.6
FY2007 ended Mar. 2008 (forecast)	11.00	11.00	22.00		20.0	

**3. Forecast for FY 2007 (April 1, 2007 - March 31, 2008)**

"%" indicate year-to-year increase (decrease)

	Sales		Operating Income		Income before extraordinary items		Net income		Net income per share
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%	yen
Half-year	56,200	5.1	7,400	(5.5)	6,600	(8.8)	3,900	(5.1)	42.11
Annual	119,000	7.7	18,400	20.4	16,300	14.5	9,800	14.6	105.80

- Note: 1. The forecast above was prepared on the basis of information available at the time of the release of this document. Due to unforeseen circumstances, however, the actual results may differ from these forecast data.