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January 30, 2025

To Whom It May Concern:

Company: Topcon Corporation
Representative: President and CEO, Takashi Eto
(Code No.: 7732 TSE Prime Market)
Inquiry: Director & Senior Managing Executive Officer,
Haruhiko Akiyama
Accounting & Finance Division
(TEL: +81-3-3558-2532)

Notice regarding change in major shareholder

Topcon Corporation (hereafter “the Company”) hereby announces the change in its major shareholder as follows.

1. Background on change

On January 29, 2025, the Company found the following change in a large-volume holdings report (change report) submitted to the Kanto Local Finance Bureau by the following shareholder.

2. Overview of the shareholder reporting the change

Name : Oasis Management Company Ltd.
Address : Maples Corporate Services Limited, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands
Representative : Phillip, Meyer (General Counsel)
Type of Business : Client and fund asset management

3. Changes in number of voting rights (number of shares) and percentage of total voting rights held by the shareholder

	Number of voting rights (Number of shares held)	Percentage of total voting rights	Major shareholder ranking
Before change (As of January 17, 2025)	79,959 (7,995,900 shares)	7.59%	—
After change (As of January 22, 2025)	114,615 (11,461,575 shares)	10.88%	—

Notes:

1. The percentage of total voting rights before and after the change is calculated using the number of voting rights for all shareholders (1,053,671 units) after deducting the number of shares without voting rights of 3,015,542 shares from the total number of outstanding shares of 108,382,642 shares as of September 30, 2024.
2. The percentage of total voting rights is rounded to the second digit.

3. The above figure is based on the large-volume holding report submitted by the shareholder on January 24, 2025 and the change report submitted by the shareholder on January 29, 2025. The Company has not been able to confirm the actual number of shares held in the relevant shareholder's register.
4. The Company has not been able to confirm the actual number of shares held, so the major shareholder ranking is not specified.

4. Future outlook

There are no updates to note regarding the future outlook.