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January 30, 2025

To Whom It May Concern:

Company: Topcon Corporation
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(Code No.: 7732 TSE Prime Market)
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Notice regarding revision of financial forecasts

Topcon Corporation (hereafter "the Company") hereby announces that the Company revises its financial forecast for the fiscal year ending March 31, 2025, which was announced in the "Consolidated Financial Results for the Second Quarter of FY2024 Ending March 2025 (Japanese GAAP)" on October 30, 2024, in consideration of the best information available at this time.

1. Revision of financial forecast

Consolidated financial forecast for the full year ending March 31, 2025 (April 1, 2024 - March 31, 2025)

(Unit: million yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (yen)
Previously announced forecast on October. 30, 2024(A)	220,000	12,000	8,000	4,500	42.71
Current forecast(B)	211,000	7,000	3,500	0	0.00
Difference(B)-(A)	(9,000)	(5,000)	(4,500)	(4,500)	(42.71)
Difference (%)	(4.1)	(41.7)	(56.3)	(100.0)	(100.0)
(Ref.) Results of previous fiscal year ended March 31, 2024	216,497	11,204	8,857	4,940	46.90

Reason for the revision

Regarding the forecast for the full-year consolidated business performance, Eye Care business continues to perform well, but Positioning business is expected to remain unstable, as IT agriculture investment restraint caused by the global fall in grain prices can not be expected to end for the time being, and ICT construction continues to decline in investment due to uncertainty regarding export and import trade, finance, and industrial policies following the inauguration of the new U.S. administration. In addition, in order to improve and stabilize profitability from next fiscal year onwards and maximize corporate value, the Company expects to record expenses for executing additional structural reforms in the fourth quarter. Therefore, the Company has revised full year forecast as shown in the table above.

Regarding dividends, the Company will keep previously announced dividend forecast by comprehensively taking into consideration the continuation of stable dividends and other factors.

The Company will continue to focus on maximizing sales in Positioning Business by stimulating demand through the promotion of DX solutions that solve the serious labor shortages and skilled laborers in the Company's business areas, as well as maintaining strong sales momentum in Eye Care Business to the major optical chain stores and further strengthening the business by launching new products and investing for growth.