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May10, 2024

To Whom It May Concern:

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Notice regarding differences between consolidated financial forecast and result

TOPCON CORPORATION (hereafter “the Company”) hereby announces that there are differences between consolidated financial forecast announced on January 29, 2024 and actual result announced today as detailed below.

1. Differences between consolidated financial forecast and result (from April 1, 2023 to March 31, 2024)

(Unit: million yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (yen)
Previously announced forecast on January 29, 2024 (A)	215,000	13,000	11,000	3,000	28.49
Actual result (B)	216,497	11,204	8,857	4,940	46.90
Difference(B)-(A)	1,497	△1,796	△2,143	1,940	18.41
Difference (%)	0.7	△ 13.8	△ 19.5	64.7	64.6
(Ref.) Results of previous fiscal year ended March 31, 2023	215,625	19,537	17,829	11,806	112.16

2. Reason for the difference

Regarding actual result for the current fiscal year, although we took measures to suppress selling, general and administrative expenses, the effects were limited in the fourth quarter, so operating profit and ordinary profit decreased from the previous forecast.

On the other hand, profit attributable to owners of parent increased from the previous forecast, as extraordinary income and losses improved compared to the expectations due to the gain on sale of investment securities, and lower corporate taxes than expected, mainly overseas.