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March 14, 2022

To Whom It May Concern:

Company: Topcon Corporation

Representative: President, Satoshi Hirano

(Code No.: 7732

1st section of the Tokyo Stock Exchange)
Inquiry: Director & Managing Executive Officer,

Haruhiko Akiyama

Accounting & Finance Division

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Notice regarding the revision of dividend forecast

Topcon Corporation (hereafter "the Company") hereby announces the following revision to its annual dividend forecast for FY2021 ending March 2022.

Revision of dividend forecast

	Dividend per share (Yen)		
	Interim	Year-end	Annual
Actual result	10.00		
Previous forecast (announced on Jan.28,2022)		10.00	20.00
Revised forecast		15.00	25.00
(Reference) Results of FY2020 ended March 2021	0.00	10.00	10.00

(Reason for the revision)

The Company emphasizes dividends for shareholder returns, and outlines continued distribution of stable dividends as our basic policy mainly corresponding to growth in [consolidated] earnings.

With regard to the financial forecast, we made an upward revision on January 28th, 2022 due to continuing favorable business environment although there is a negative effect from the costs surge for component and logistics, and component shortages. Our business has been performing in line with the expectation at the moment.

As for the dividend for FY2021 ending March 31, 2022, taking into consideration above progress status, we have revised the year-end dividend forecast to 15 yen (the previous forecast was 10 yen), and the annual dividend forecast to 25 yen (the previous forecast was 20 yen) based on the policy for shareholders return. The forecasts above were prepared on the premise of future forecasts available at the time of the release of this document. Due to unforeseen circumstances, however, the actual results may differ from these forecast data.