

To Whom It May Concern:

Company: Topcon Corporation
 Representative: President, Satoshi Hirano
 (Code No.: 7732
 1st section of the Tokyo Stock Exchange)
 Inquiry: Director & Senior Executive Officer,
 Haruhiko Akiyama
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Notice regarding the revision of financial forecasts

Topcon Corporation (hereafter "the Company") hereby announces that the Company revises its financial forecast for the fiscal year ending March 31, 2022 which was announced in the "Consolidated Financial Results for the First Quarter of FY2021 Ending March 2022 (Japanese GAAP)" on July 30, 2021, in consideration of the best information available at this time.

1. Revision of financial forecast

Consolidated financial forecast for the full year ending March 31, 2022 (April 1, 2021 - March 31, 2022)

(Unit: million yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (yen)
Previously announced forecast on July. 30, 2021(A)	149,000	10,000	8,000	5,000	47.54
Current forecast(B)	160,000	12,500	10,500	6,500	61.79
Difference(B)-(A)	11,000	2,500	2,500	1,500	14.25
Difference (%)	7.4%	25.0%	31.3%	30.0%	30.0%
(Ref.) Results of previous fiscal year ended March 31, 2021	137,247	6,593	5,587	2,376	22.59

Reason for the revision

The impact of the spread of COVID-19 has gradually subsided, and demands for our IT Construction and IT Agriculture products continue to expand particularly in developed countries. At the same time, however, shipments and sales have begun to be delayed due to the impact on production caused by semiconductor shortages, as well as facing the issue of components and logistics costs surge, and those impacts are expected to expand. The company has been dealing with those issues to the best of our abilities in the areas of procurement, design, and logistics to meet the demands.

Regarding the financial forecast for the fiscal year ending March 31, 2022, taking into consideration of the current progress status towards the forecast announced on July 30, 2021 and forementioned factors, the Company has revised its full year forecast as above, on the premise that there will not be a huge impact caused by the re-spread of COVID-19.

The forecasts above were prepared on the premise of future forecasts available at the time of the release of this document. Due to unforeseen circumstances, however, the actual results may differ from these forecast data.