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May 11, 2021

To Whom It May Concern:

Company: Topcon Corporation
Representative: President, Satoshi Hirano
(Code No.: 7732
1st section of the Tokyo Stock Exchange)
Inquiry: Director & Managing Executive Officer,
Haruhiko Akiyama
Accounting & Finance Division
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**Notice regarding differences between consolidated financial forecast
and result, and revision of dividend forecast**

TOPCON CORPORATION (hereafter "the Company") hereby announces that there are differences between consolidated financial forecast announced on January 29, 2021 and actual result announced today as detailed below.

The Company also announces the following revision to its annual dividend forecast for FY2020 ending March 2021.

1. Differences between consolidated financial forecast and result (from April 1, 2020 to March 31, 2021)

(Unit: million yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share(yen)
Previously announced forecast on Jan.29, 2021(A)	130,000	4,000	2,000	500	4.75
Actual result (B)	137,247	6,593	5,587	2,376	22.59
Difference(B)-(A)	7,247	2,593	3,587	1,876	17.84
Difference (%)	5.6%	64.8%	179.4%	375.2%	375.2%
(Ref.) Result of previous fiscal year (FY2019 ending March 2020)	138,916	5,381	2,895	935	8.87

(Reason for the difference)

In this fiscal year, in light of the strength that the Company is engaged in essential businesses, and coexistence with the new business environment of "with COVID-19", the sales and profit increased compared with financial forecast announced on January 29, 2021. As a result, net sales increased by 7,247 million yen, operating profit increased by 2,593 million yen, ordinary profit increased by 3,587 million yen, and profit attributable to owners of parent increased by 1,876 million yen from the financial forecasts.

2. Revision of dividend forecast

	Dividend per share (Yen)		
	Interim	Year-end	Annual
Actual result	0.00		
Previous forecast (announced on Jan. 29th, 2021)		5.00	5.00
Revised forecast		10.00	10.00
(Reference) Results of FY2019 ended March 2020	14.00	10.00	24.00

(Reason for the revision)

The Company emphasizes dividends for shareholder returns, and outlines continued distribution of stable dividends as our basic policy mainly corresponding to growth in [consolidated] earnings.

As for the dividend for FY2020 ending March 31, 2021, since the profit increased from the financial forecast as described above, we have revised our annual dividend forecast to 10 yen (the previous forecast was 5 yen) based on the policy for shareholders return.

The forecasts above were prepared on the premise of future forecasts available at the time of the release of this document. Due to unforeseen circumstances, however, the actual results may differ from these forecast data.