

To Whom It May Concern:

Company: Topcon Corporation
Representative: President, Satoshi Hirano
(Code No.: 7732
1st section of the Tokyo Stock Exchange)
Inquiry: Director & Senior Executive Officer,
Haruhiko Akiyama
Accounting & Finance Division
(TEL: 03-3558-2536)

Notice regarding issuance of 3rd and 4th unsecured straight bonds

TOPCON CORPORATION (hereafter “the Company”) hereby announces that the Company has determined the conditions for the issuance of 3rd and 4th unsecured straight bonds as outlined below.

I . 3rd unsecured straight bonds (five-year bond)

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| 1. Name: | TOPCON 3 rd unsecured straight bonds (with inter-bond pari passu clause) |
| 2. Total amount of issue: | JPY 10 billion |
| 3. Denomination of each bond: | JPY 100 million |
| 4. Issue price: | 100 yen per face value 100 yen |
| 5. Interest rate: | 0.300% per annum |
| 6. Interest payment dates: | June 24, and December 24 of each year |
| 7. Redemption price: | 100 yen per face value 100 yen |
| 8. Maturity date: | June 24, 2025 |
| 9. Method of offering: | Public offering |
| 10. Offering period: | June 17, 2020 |
| 11. Payment date: | June 24, 2020 |
| 12. Book-entry transfer institution: | Japan Securities Depository Center, Inc. |
| 13. Collateral: | The bonds are not secured by any collateral nor guaranteed, and there are no particular assets reserved as security for the bonds. |
| 14. Financial covenants: | Negative pledge clause |
| 15. Underwriters: | Nomura Securities Co., Ltd.; Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.; Mizuho Securities Co., Ltd. and SMBC Nikko Securities Inc. shall serve as joint lead managers for this syndication. |
| 16. Use of proceeds: | Proceeds will be used for redemption of the 1 st unsecured straight bonds and repayment of loans payable |
| 17. Fiscal agent: | Sumitomo Mitsui Banking Corporation |
| 18. Rating: | A- (Rating and Investment Information, Inc.) |

II. 4th unsecured straight bonds (ten-year bond)

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| 1. Name: | TOPCON 4 th unsecured straight bonds (with inter-bond pari passu clause) |
| 2. Total amount of issue: | JPY 10 billion |
| 3. Denomination of each bond: | JPY 100 million |
| 4. Issue price: | 100 yen per face value 100 yen |
| 5. Interest rate: | 0.500% per annum |
| 6. Interest payment dates: | June 24, and December 24 of each year |
| 7. Redemption price: | 100 yen per face value 100 yen |
| 8. Maturity date: | June 24, 2030 |
| 9. Method of offering: | Public offering |
| 10. Offering period: | June 17, 2020 |
| 11. Payment date: | June 24, 2020 |
| 12. Book-entry transfer institution: | Japan Securities Depository Center, Inc. |
| 13. Collateral: | The bonds are not secured by any collateral nor guaranteed, and there are no particular assets reserved as security for the bonds. |
| 14. Financial covenants: | Negative pledge clause |
| 15. Underwriters: | Nomura Securities Co., Ltd.; Mizuho Securities Co., Ltd.; Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. and SMBC Nikko Securities Inc. shall serve as joint lead managers for this syndication. |
| 16. Use of proceeds: | Proceeds will be used for redemption of the 1 st unsecured straight bonds and repayment of loans payable |
| 17. Fiscal agent: | Mizuho Bank, Ltd. |
| 18. Rating: | A- (Rating and Investment Information, Inc.) |

III. Future prospects

The issuance of bonds has no impact on the Company's consolidated financial results for FY2020 ending March 31, 2021.