

June 3, 2011

To Whom It May Concern:

Company: Topcon Corporation
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 (Code No.: 7732
 1st section of the Tokyo Stock Exchange)
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Notice on the Financial Forecast

In the brief note on the settlement of accounts for the fiscal year 2010 ended March 31, 2011 [Japan Standard (consolidated base)], which was announced on April 28, 2011, Topcon Corporation reported that the financial forecast for the fiscal year 2011 was not determined. However, the board of directors' meeting of Topcon Corporation held on June 3, 2011 determined the financial forecast for the fiscal year 2011. Based on this decision, Topcon Corporation hereby announces it as below.

1. Consolidated financial forecast for the fiscal year 2011

(1) Consolidated financial forecast for the first half of this fiscal year (from April 1, 2011 to September 30, 2011) (Unit: million yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per share
Previous forecast (A)	—	—	—	—	—
Forecast announced this time (B)	48,500	0	-700	-1,200	-12.96 yen
Difference (B-A)	—	—	—	—	—
Change (%)	—	—	—	—	—
(Reference) Result of the same period of the last fiscal year	49,688	11	-792	-1,295	-13.98 yen

(2) Consolidated financial forecast for this fiscal year (from April 1, 2011 to March 31, 2012)

(Unit: million yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per share
Previous forecast (A)	—	—	—	—	—
Forecast announced this time (B)	100,000	3,000	1,700	800	8.64 yen
Difference (B-A)	—	—	—	—	—
Change (%)	—	—	—	—	—
(Reference) Result of the last fiscal year	102,470	1,799	608	-1,288	-13.91 yen

(3) Forecast of this fiscal year

Although the world economy contains the risk to its growth due to the increase of oil price arising from the confusion in the Middle East, it is generally supposed that, in this fiscal year, the world economy will continue its upswing because that, at present, the US economy shows the recovery trend clearly, the European economy makes a steady progress despite its financial crisis, and that the newly developing countries still retain a high economic growth rate. On the other hand, although the Japan's economy continued the upward momentum for a time, we have to expect a business environment with strong downturn concern due to the unprecedented earthquake. Topcon Corporation expects the severe business environment with unclear future.

Under such circumstance, the Topcon Group has started its business structure reform project since last year to realize the cost reduction and the cutdown of fixed expenses by promoting the total cost reduction strategy forcefully.

Concerning the consolidated financial forecast of this fiscal year, we expect the earnings for the first half of this fiscal year (consecutive two quarters from April to September) as below, taking the influences expected at present by the recent massive earthquake into account.

Net Sales:	48.5 billion yen (decreased from the same period a year ago by 2.4%)
Operating Income:	0.0 billion yen (decreased from the same period a year ago by 11 million yen)
Ordinary Income:	- 0.7 billion yen (increased from the same period a year ago by 92 million yen)
Net Income:	- 1.2 billion yen (increased from the same period a year ago by 95 million yen)

For the financial forecast of this fiscal year, we expect it as below.

Net Sales:	100.0 billion yen (decreased from the last fiscal year by 2.4%)
Operating Income:	3.0 billion yen (increased from the last fiscal year by 66.7%)
Ordinary Income:	1.7 billion yen (increased from the last fiscal year by 179.3%)
Current profit:	0.8 billion yen (increased from the last fiscal year by 2,088 million yen)

The estimated currency exchange rates used for this financial forecast are 80 yen / 1 dollar, and 110 yen / 1 Euro.

2. Reasons for announcement

The North-eastern Japan earthquake caused minor property damage to the production sites of the Topcon Group. However, as its influences on the economic activities like manufacture, logistics and sales are quite unpredictable and the rational calculation of the influences on the performance of the Topcon Group is difficult, we announced that the consolidated financial forecast for the fiscal year 2011 was not fixed at the point of announcement for the financial results of the fiscal year 2010 on April 28, 2011. Although the future is still unclear, we determined the financial forecast based on the information and the forecast available at present. Therefore, the Topcon Corporation hereby announces the financial forecast.

* The financial forecast described in this material is based on the anticipation of the future trend in business environment, situation of competition and fluctuation in exchange supposed at the present day of announcement of this material. The financial forecast is subject to change in the future for various reasons.