



<http://global.topcon.com>

Corporate Profile

Corporate Name	TOPCON CORPORATION
Headquarters	75-1, Hasunuma-cho, Itabashi-ku, Tokyo 174-8580, Japan Phone: +81-3-3966-3141 (directory)
President	Takashi Yokokura
Established	September 1, 1932
Paid in Capital	¥10,297 million (As of March 31, 2008)
Net Sales	Consolidated: ¥110,818 million Non-consolidated: ¥51,982 million (Fiscal year ended March 2008)
Number of Shares Outstanding	92,688,362 (As of March 31, 2008)
Total Assets	¥139,362 million (As of March 31, 2008)
Stock Exchange Listings	First Sections of Tokyo and Osaka Stock Exchanges
Topcon Group	Domestic 17 Overseas 52 (As of March 31, 2008)
Overseas Offices	Beijing, Shanghai (China) Dubai (The United Arab Emirates) Beirut (The Republic of Lebanon)
Number of Employees	Consolidated: 5,172 Non-consolidated: 1,142 (As of March 31, 2008)
Obtained ISO Certifications	ISO 9001 [All business units] ISO 13485 [Eye Care Business Unit] ISO 14001 [Headquarters]

Business Outline

■Positioning Business

Surveying／Construction Products, Construction Products,
3D Imaging／GIS Products, Precision Agriculture／
Mobile Control Products

■Eye Care Business

Ophthalmic System, Ophthalmic Diagnostic Instruments, Ophthalmic
Treatment Instruments, Refractive Instruments, Glasses Shop Lens
Measuring Instruments, Glasses Shop Lens Edging Machine

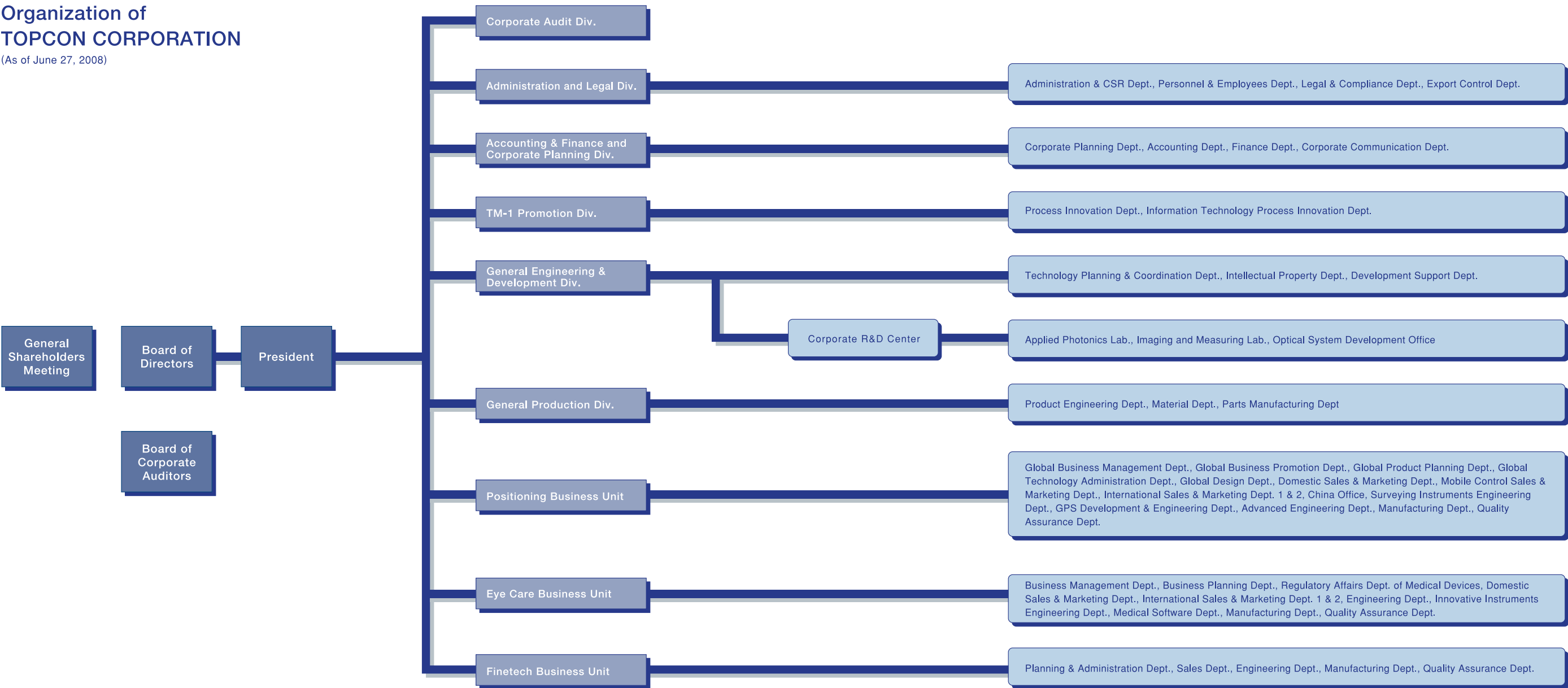
■Finetech Business

Semiconductor Inspection Equipment, Flat Panel Display Equipment,
Optical Measurement Device, Optical Unit, Optical Parts



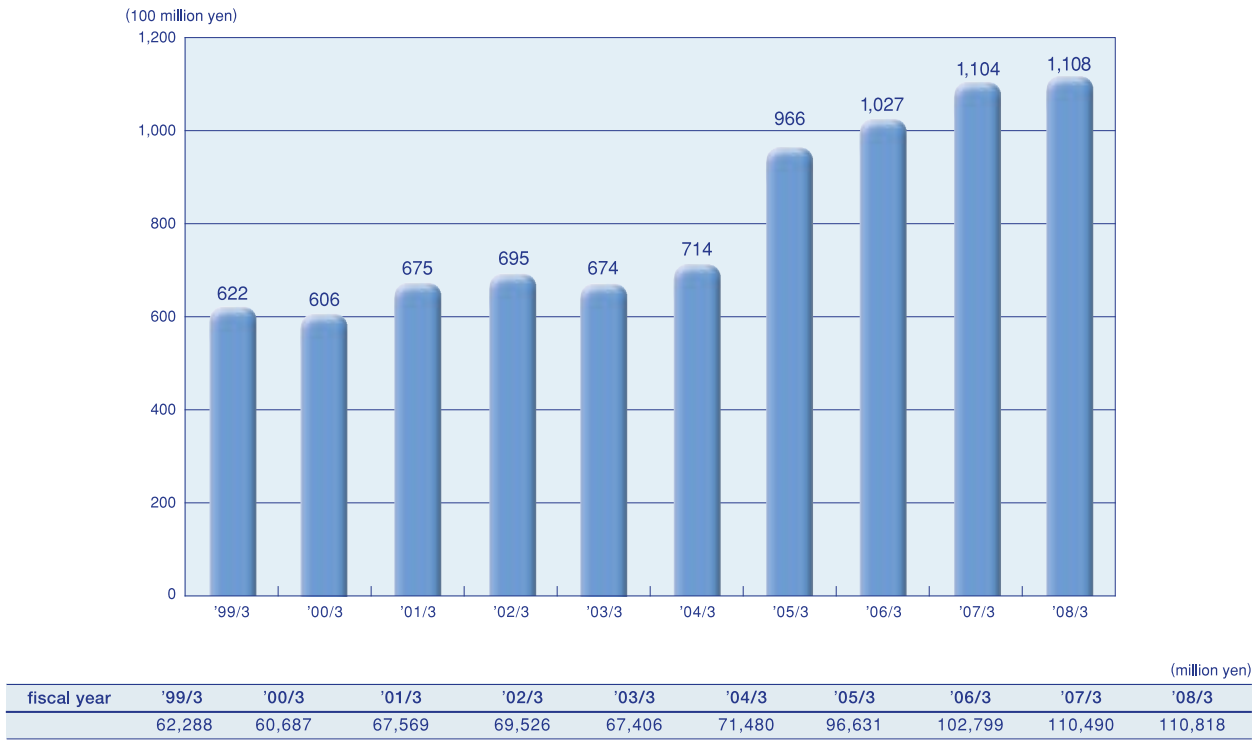
Organization Chart · Executive

Organization of
TOPCON CORPORATION
(As of June 27, 2008)

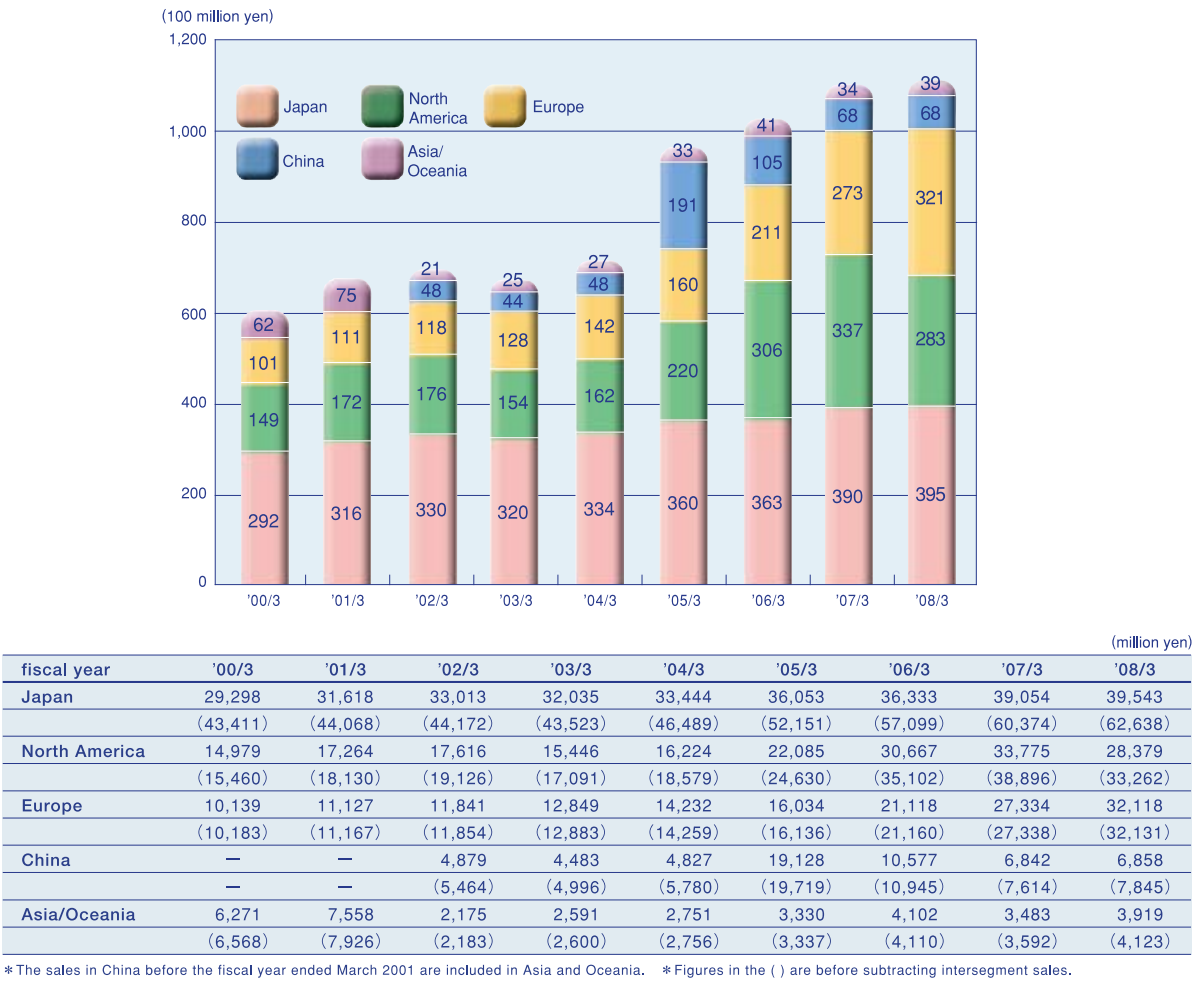


Transition of Corporate Results

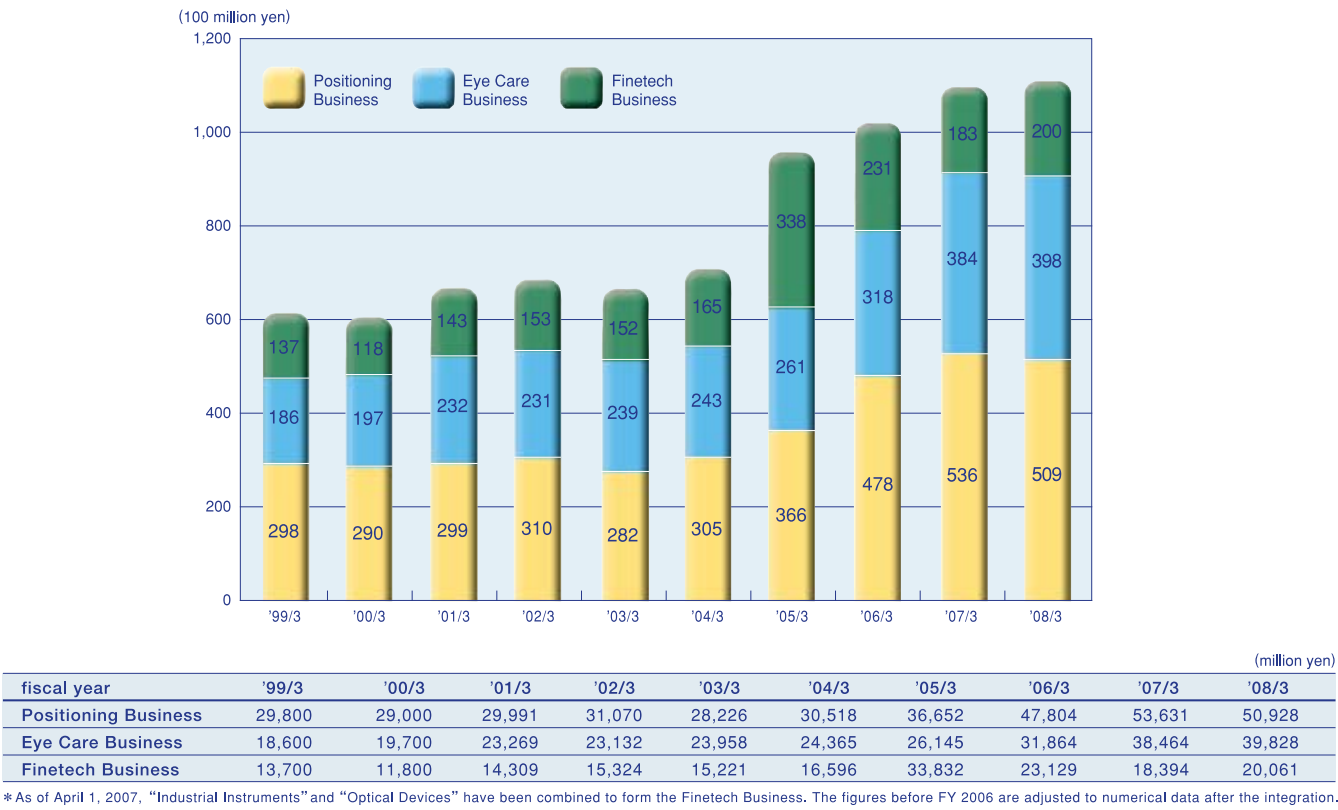
Consolidated Net Sales



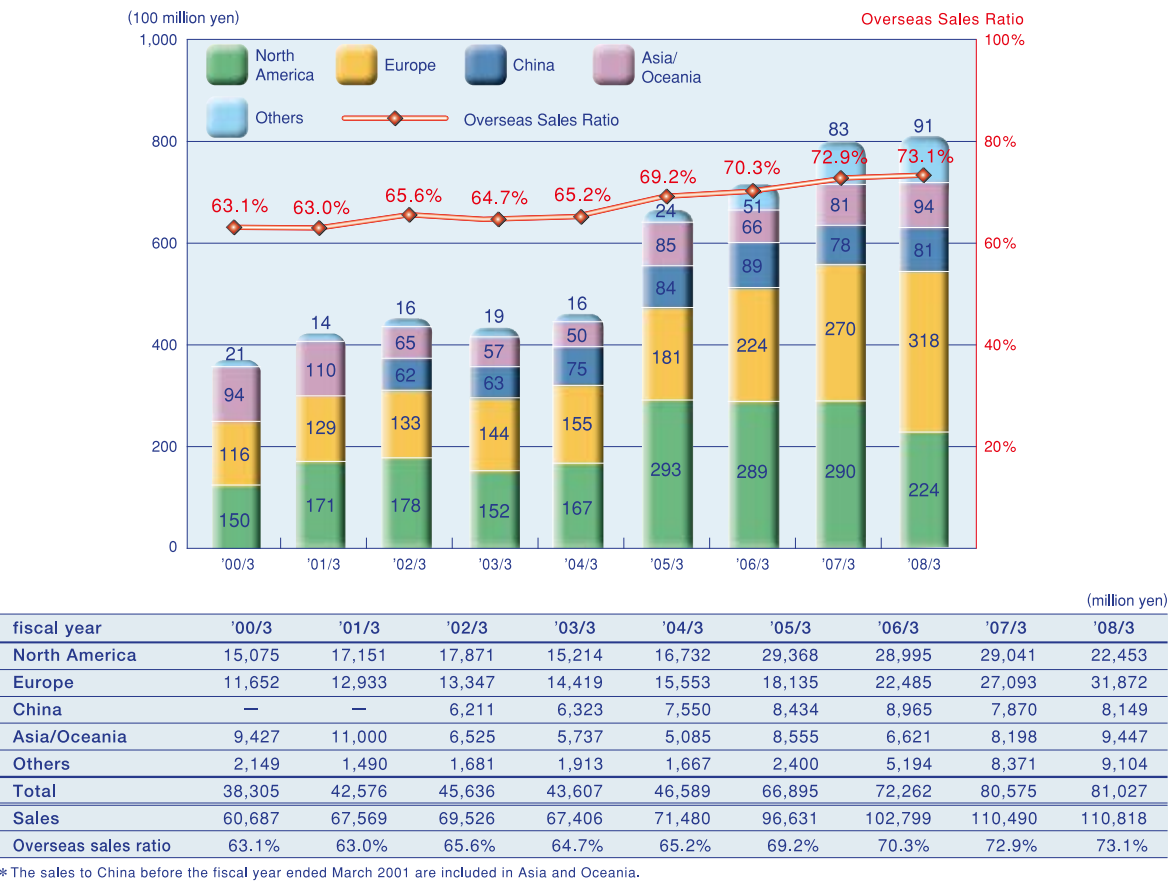
Consolidated Net Sales (by region)



Consolidated Net Sales (by Business Segment)

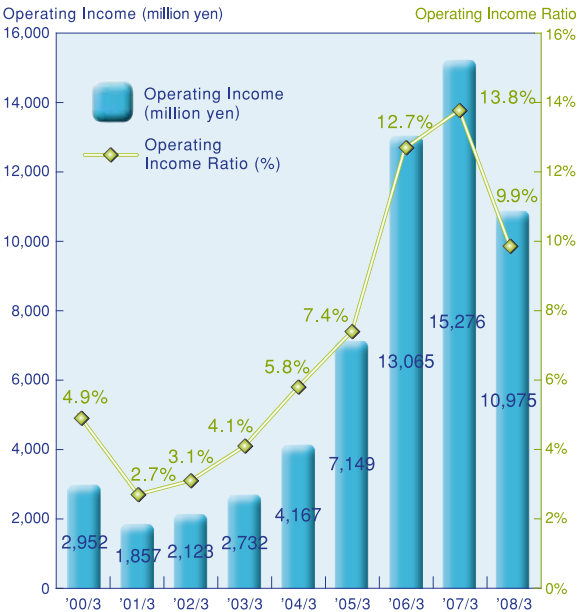


Consolidated Net Sales (overseas)



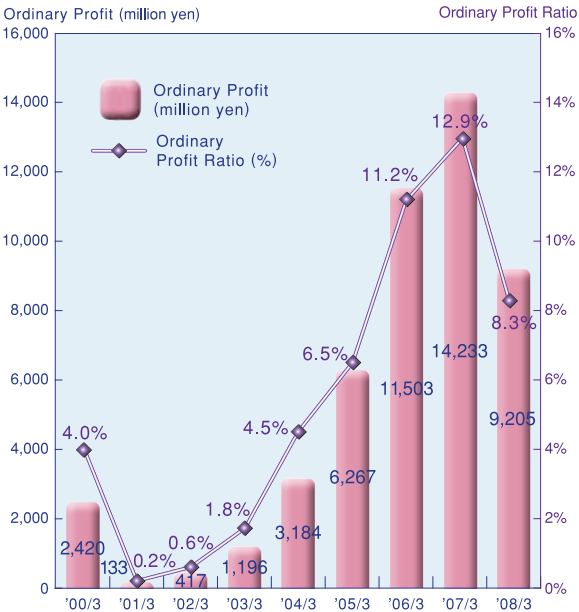
Growth Potential Indicators

Operating Income・Operating Income Ratio



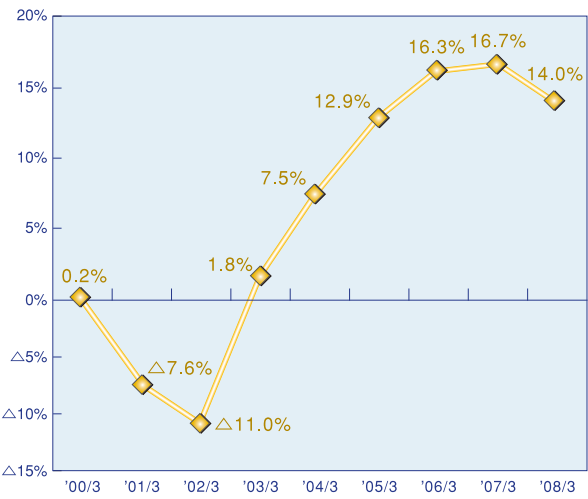
fiscal year	'00/3	'01/3	'02/3	'03/3	'04/3	'05/3	'06/3	'07/3	'08/3
Sales (million yen)	60,687	67,569	69,526	67,406	71,480	96,631	102,799	110,490	110,818
Operating Income (million yen)	2,952	1,857	2,123	2,732	4,167	7,149	13,065	15,276	10,975
Operating Income Ratio (%)	4.9	2.7	3.1	4.1	5.8	7.4	12.7	13.8	9.9
Ordinary Profit (million yen)	2,420	133	417	1,196	3,184	6,267	11,503	14,233	9,205
Ordinary Profit Ratio (%)	4.0	0.2	0.6	1.8	4.5	6.5	11.2	12.9	8.3

Ordinary Profit・Ordinary Profit Ratio

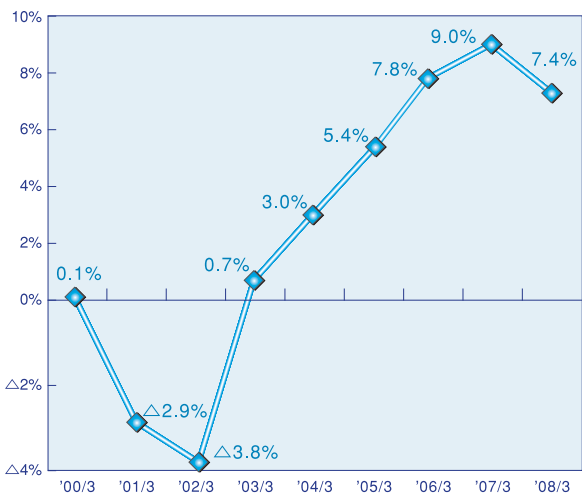


Profitability Indicators

Return on Equity (ROE)



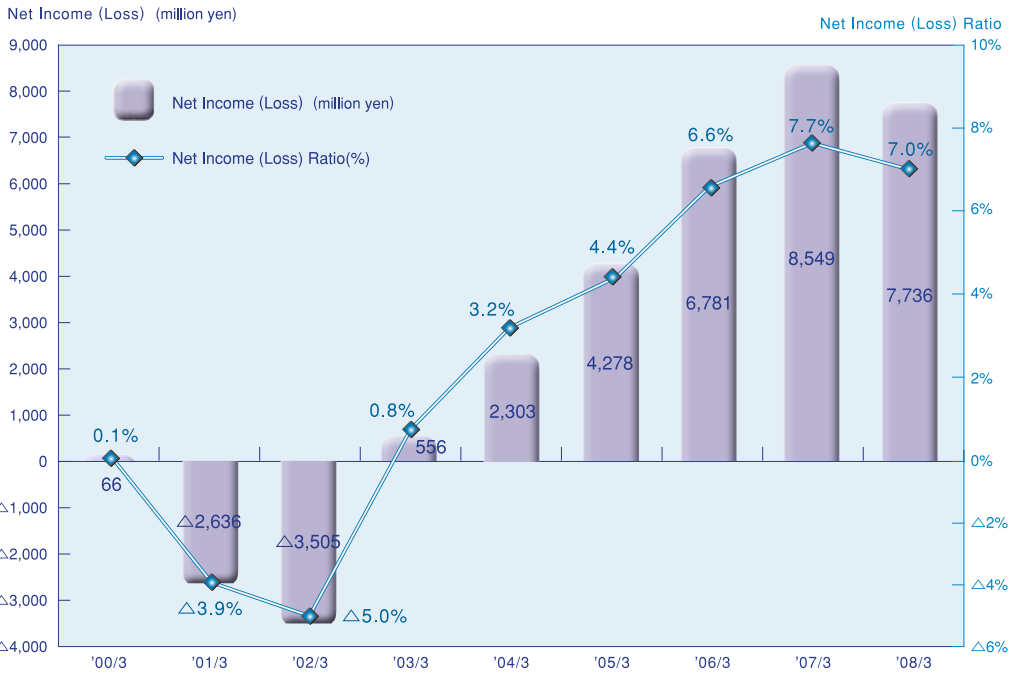
Return on Asset (ROA)



fiscal year	'00/3	'01/3	'02/3	'03/3	'04/3	'05/3	'06/3	'07/3	'08/3
Net Income (Loss) (million yen)	66	△2,636	△3,505	556	2,303	4,278	6,781	8,549	7,736
Shareholders' Equity (million yen)	36,073	33,216	30,642	30,137	31,077	35,413	47,780	54,689	56,082
Average Shareholders' Equity during the period (million yen)	34,899	34,645	31,929	30,390	30,607	33,245	41,597	51,235	55,385
ROE (%)	0.2	△7.6	△11.0	1.8	7.5	12.9	16.3	16.7	14.0
Total Assets (million yen)	88,955	95,149	87,444	80,258	74,704	83,758	89,379	99,859	139,362
Average Total Assets during the period (million yen)	87,441	92,052	91,297	83,851	77,481	79,231	86,569	94,619	119,610
ROA (%)	0.1	△2.9	△3.8	0.7	3.0	5.4	7.8	9.0	7.4

* ROE (Return On Equity) = Net Income (Loss) / Average Shareholders' Equity during the period ×100 (%)
* ROA (Return On Asset) = Net Income (Loss) / Average Total Assets during the period ×100 (%)

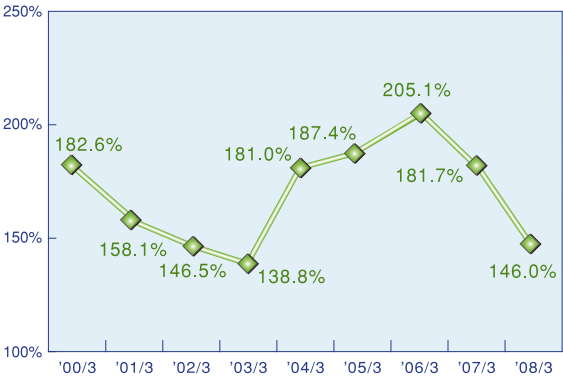
Net Income (Loss)・Net Income (Loss) Ratio



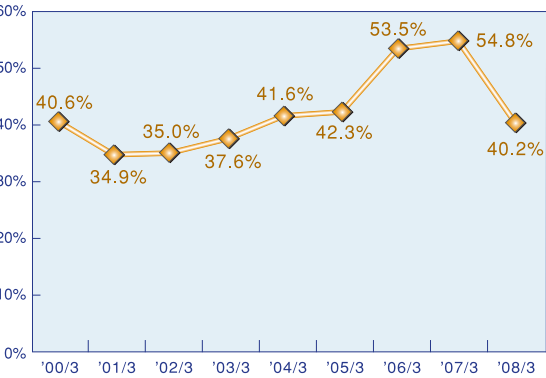
fiscal year	'00/3	'01/3	'02/3	'03/3	'04/3	'05/3	'06/3	'07/3	'08/3
Sales (million yen)	60,687	67,569	69,526	67,406	71,480	96,631	102,799	110,490	110,818
Net Income (Loss) (million yen)	66	△2,636	△3,505	556	2,303	4,278	6,781	8,549	7,736
Net Income (Loss) Ratio (%)	0.1	△3.9	△5.0	0.8	3.2	4.4	6.6	7.7	7.0

Safety Indicators

Current Ratio



Shareholders' Equity Ratio

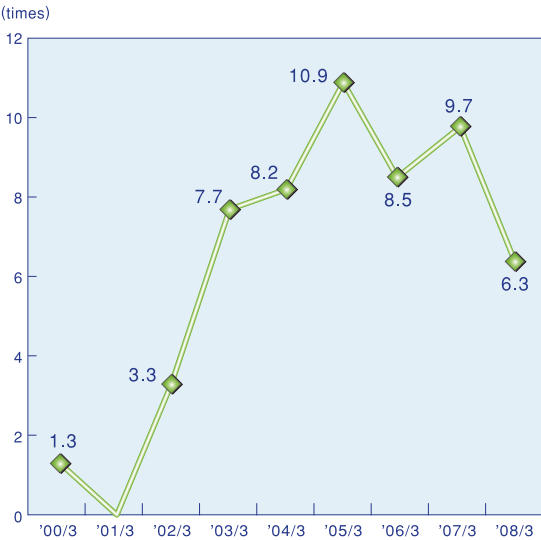


fiscal year	'00/3	'01/3	'02/3	'03/3	'04/3	'05/3	'06/3	'07/3	'08/3
Current Assets (million yen)	69,100	67,758	60,209	56,401	50,739	59,158	59,308	68,210	89,164
Current Debt (million yen)	37,846	42,868	41,107	40,632	28,034	31,575	28,918	37,542	61,083
Current Ratio (%)	182.6	158.1	146.5	138.8	181.0	187.4	205.1	181.7	146.0
Shareholders' Equity (million yen)	36,073	33,216	30,642	30,137	31,077	35,413	47,780	54,689	56,082
Total Assets (million yen)	88,955	95,149	87,444	80,258	74,704	83,758	89,379	99,859	139,362
Shareholders' Equity Ratio (%)	40.6	34.9	35.0	37.6	41.6	42.3	53.5	54.8	40.2

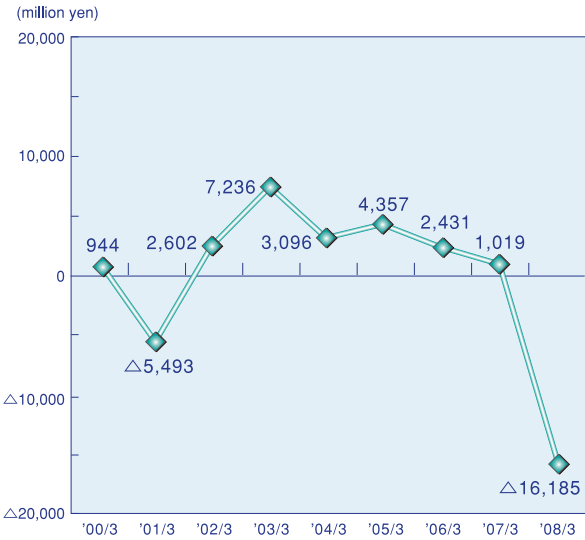
* Current Ratio = Current Assets / Current Debt×100 (%) * Shareholders' Equity Ratio = Shareholders' Equity / Total Assets ×100 (%)

Safety Indicators

Interest Coverage Ratio



Free Cash Flow

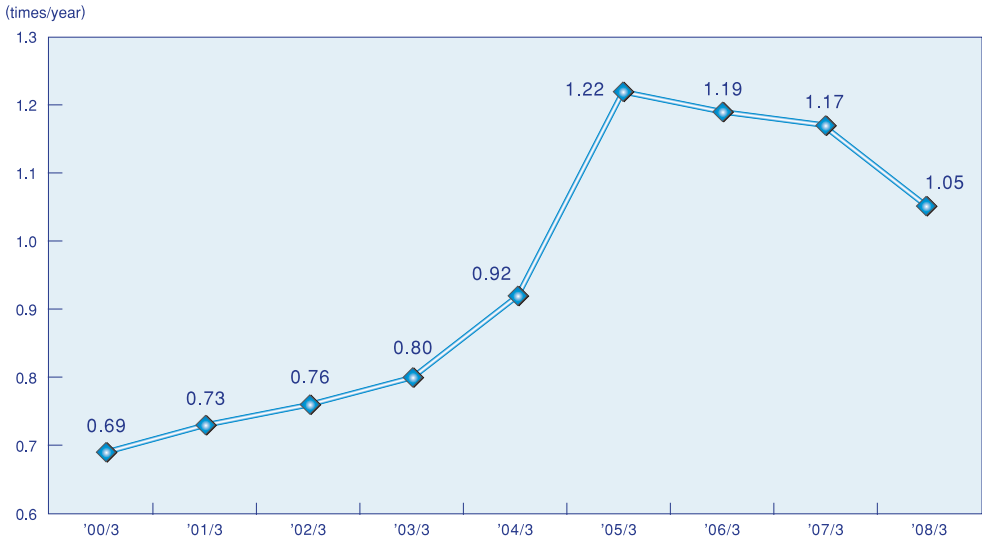


fiscal year	'00/3	'01/3	'02/3	'03/3	'04/3	'05/3	'06/3	'07/3	'08/3
C/F from Operating Activities (million yen)	1,761	△402	5,513	8,899	6,090	7,809	6,869	6,708	6,904
Interest Payment (million yen)	1,312	1,972	1,671	1,160	743	713	805	688	1,091
Interest Coverage Ratio (times)	1.3	—	3.3	7.7	8.2	10.9	8.5	9.7	6.3
C/F from Investing Activities (million yen)	△816	△5,091	△2,911	△1,663	△2,994	△3,452	△4,437	△5,689	△23,090
Free Cash Flow (million yen)	944	△5,493	2,602	7,236	3,096	4,357	2,431	1,019	△16,185

* Interest Coverage Ratio = C/F from Operating Activities / Interest Payment * Free Cash Flow = C/F from Operating Activities + C/F from Investing Activities

Efficiency Indicators

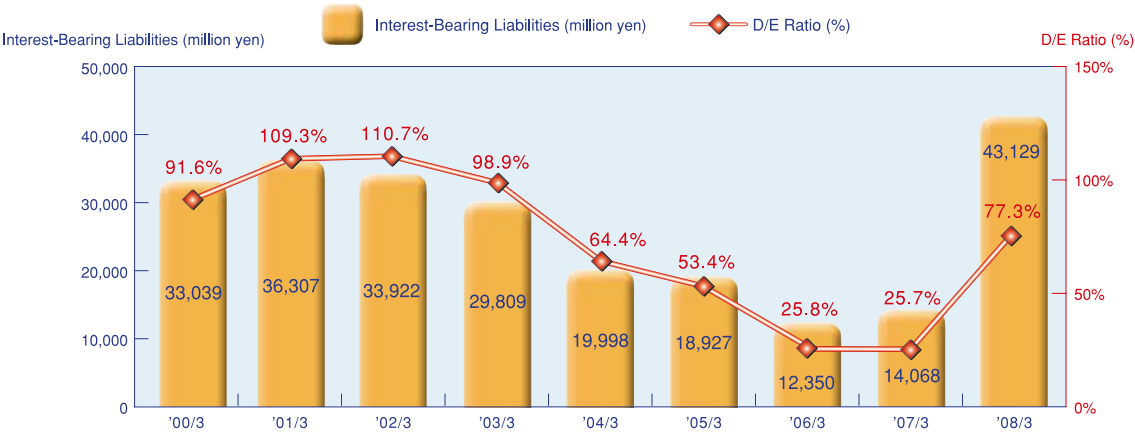
Total Assets Turnover Ratio



fiscal year	'00/3	'01/3	'02/3	'03/3	'04/3	'05/3	'06/3	'07/3	'08/3
Sales (million yen)	60,687	67,569	69,526	67,406	71,480	96,631	102,799	110,490	110,818
Total Assets (million yen)	88,955	95,149	87,444	80,258	74,704	83,758	89,379	99,859	139,362
Average Total Assets (million yen)	87,441	92,052	91,297	83,851	77,481	79,231	86,569	94,619	119,610
Total Assets Turnover Ratio (times/year)	0.69	0.73	0.76	0.80	0.92	1.22	1.19	1.17	1.05

* Total Assets Turnover Ratio = Sales / Average Total Assets

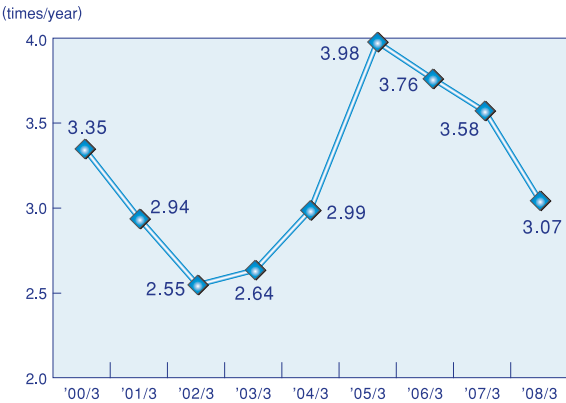
Interest-Bearing Liabilities • D/E Ratio



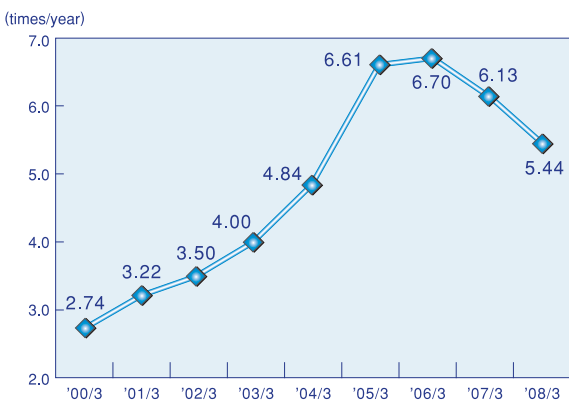
fiscal year	'00/3	'01/3	'02/3	'03/3	'04/3	'05/3	'06/3	'07/3	'08/3
Interest-Bearing Liabilities (million yen)	33,039	36,307	33,922	29,809	19,998	18,927	12,350	14,068	43,329
Shareholders' Equity (million yen)	36,073	33,216	30,642	30,137	31,077	35,413	47,780	54,689	56,082
D/E Ratio (%)	91.6	109.3	110.7	98.9	64.4	53.4	25.8	25.7	77.3

* D/E Ratio=Interest-Bearing Liabilities÷Shareholders' Equity×100(%)

Fixed Assets Turnover Ratio



Inventory Turnover Ratio

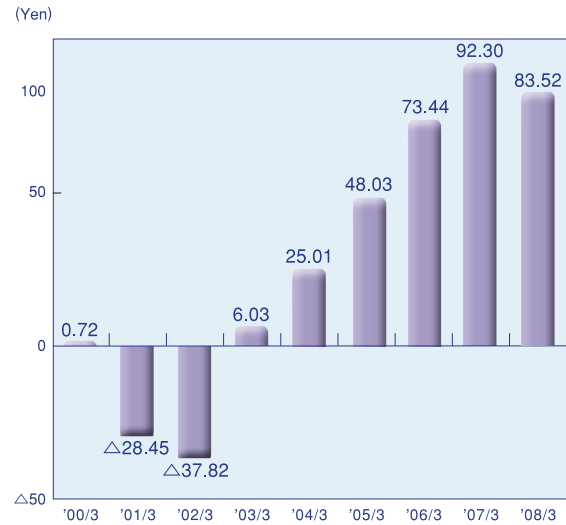


fiscal year	'00/3	'01/3	'02/3	'03/3	'04/3	'05/3	'06/3	'07/3	'08/3
Sales (million yen)	60,687	67,569	69,526	67,406	71,480	96,631	102,799	110,490	110,818
Fixed Assets (million yen)	18,585	27,391	27,234	23,857	23,965	24,600	30,071	31,648	50,198
Average fixed Assets (million yen)	18,121	22,988	27,313	25,546	23,911	24,283	27,336	30,859	40,923
Fixed Assets Turnover Ratio (times/year)	3.35	2.94	2.55	2.64	2.99	3.98	3.76	3.58	3.07
Inventory (million yen)	20,719	21,265	18,519	15,165	14,392	14,823	15,873	20,187	26,194
Average Inventory (million yen)	22,135	20,992	19,892	16,842	14,779	14,608	15,348	18,030	23,190
Inventory Turnover Ratio (times/year)	2.74	3.22	3.50	4.00	4.84	6.61	6.70	6.13	5.44

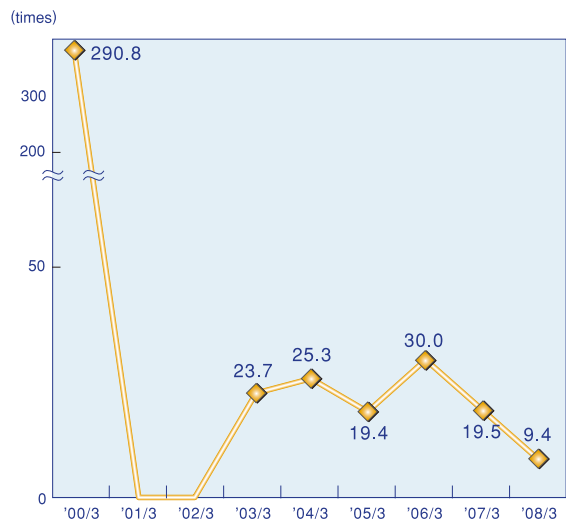
* Fixed Assets Turnover Ratio = Sales / Average fixed Assets * Inventory Turnover Ratio = Sales / Average Inventory

Stock Price Indicators

Earnings per share of The Current Term (EPS)



Price Earning Ratio (PER)

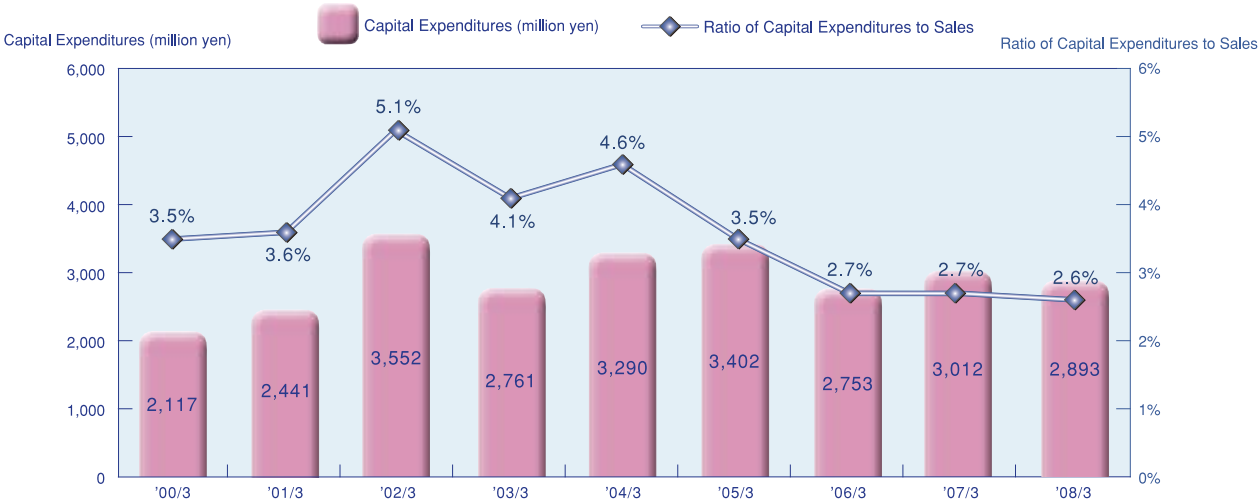


fiscal year	'00/3	'01/3	'02/3	'03/3	'04/3	'05/3	'06/3	'07/3	'08/3
Stock Price (end of term) (yen)	210	170	151	143	632	930	2,200	1,800	785
Earnings Per Share of The Current Term (yen)	0.72	△28.45	△37.82	6.03	25.01	48.03	73.44	92.30	83.52
Price Earning Ratio (times)	290.8	—	—	23.7	25.3	19.4	30.0	19.5	9.4

* On April 1st 2006, shares were split into 2 shares per 1 common share. The figures prior to FY 2005 have been adjusted accordingly. * PER = Stock Price / EPS

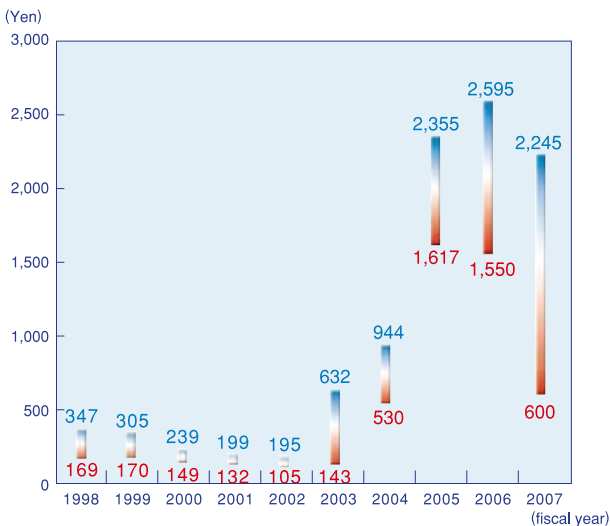
Other Indicators

Capital Expenditures

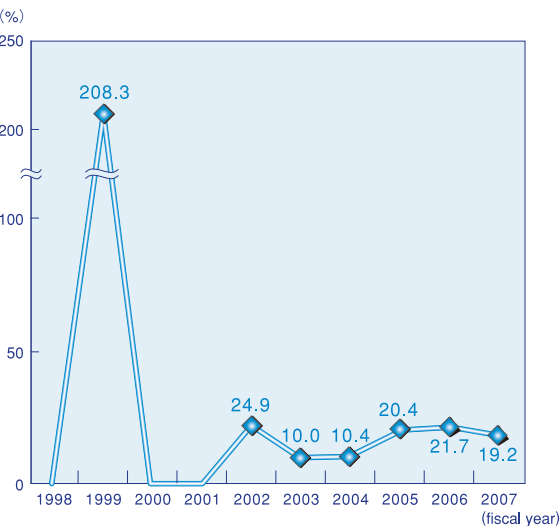


fiscal year	'00/3	'01/3	'02/3	'03/3	'04/3	'05/3	'06/3	'07/3	'08/3
Sales (million yen)	60,687	67,569	69,526	67,406	71,480	96,631	102,799	110,490	110,818
Capital Expenditures (million yen)	2,117	2,441	3,552	2,761	3,290	3,402	2,753	3,012	2,893
Ratio of Capital Expenditures to Sales (%)	3.5	3.6	5.1	4.1	4.6	3.5	2.7	2.7	2.6

Stock Price Evolution



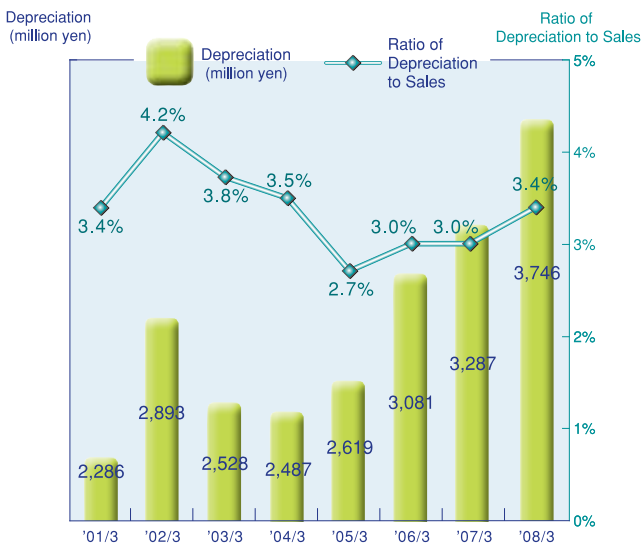
Dividend Payout



fiscal year	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Maximum (yen)	347	305	239	199	195	632	944	2,355	2,595	2,245
Minimum (yen)	169	170	149	132	105	143	530	1,617	1,550	600
Dividend Payout (%)	—	208.3	—	—	24.9	10.0	10.4	20.4	21.7	19.2

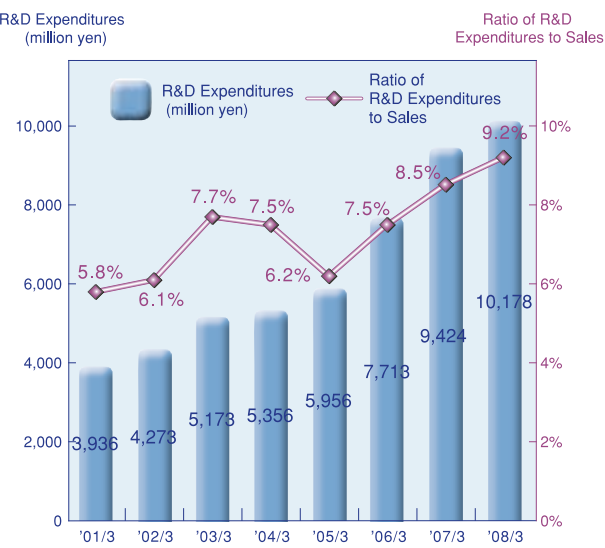
* On April 1st 2006, shares were split into 2 shares per 1 common share. The figures prior to FY 2005 have been adjusted accordingly.
* Dividend Payout = Dividend per Share / Earnings per Share of The Current Term (EPS) × 100 (%)

Depreciation

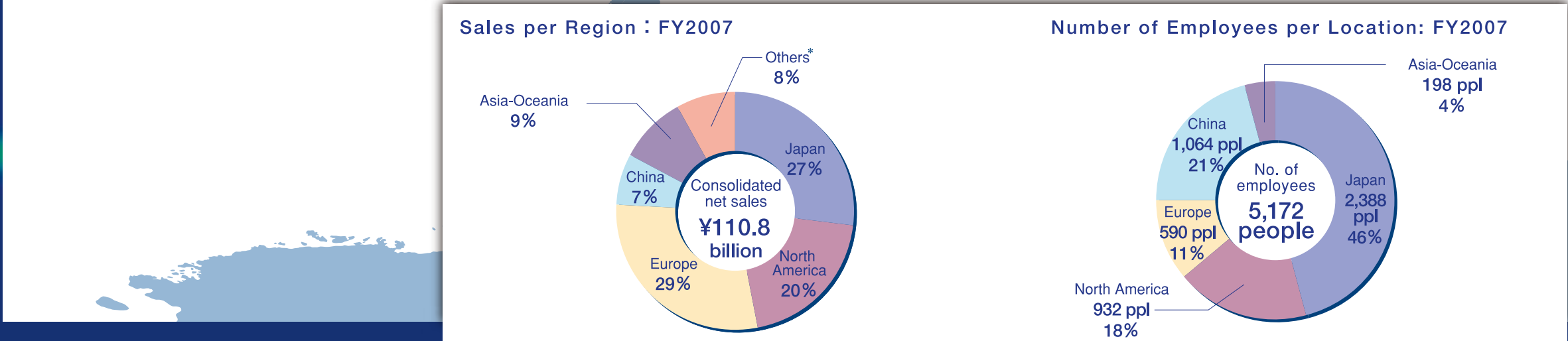


fiscal year	'01/3	'02/3	'03/3	'04/3	'05/3	'06/3	'07/3	'08/3
Sales (million yen)	67,569	69,526	67,406	71,480	96,631	102,799	110,490	110,818
Depreciation (million yen)	2,286	2,893	2,528	2,487	2,619	3,081	3,287	3,746
Ratio of Depreciation to Sales (%)	3.4	4.2	3.8	3.5	2.7	3.0	3.0	3.4
R&D Expenditures (million yen)	3,936	4,273	5,173	5,356	5,956	7,713	9,424	10,178
Ratio of R&D Expenditures to Sales (%)	5.8	6.1	7.7	7.5	6.2	7.5	8.5	9.2

R&D Expenditures



Domestic/Overseas Sales (Number of Employees per Location)



*The "Others" in the Sales per Region chart includes Latin America, Middle East, Russia, Africa etc and amounts to approximately 9.1 billion yen.

Positioning Business Instruments

[Surveying Systems]

- Pulse Total Station
- CTS-3005/3007
- GPT-3002/3003/3005/3007
- GPT-3002W/3003W/3005W/3007W
- GPT-3002LW/3003LW/3005LW
- GPT-7501/7503/7505
- Auto Tracking Total Station GTS-901A/903A/905A
- Auto Tracking Pulse Total Station
- GPT-9001A/9003A/9005A
- Total Station
- GTS-102N/105N
- GTS-233W/235W/236W/239W
- GTS-751/753/755
- Digital Theodolite
- DT-205/207/209
- DT-205L/207L/209L
- Auto Level AT-G1/G2/G2A/G3/M3/G4/G6
- Electronic Digital Level DL-101C/102C/103/103A
- Data Collector FC-2000, FC-200, FC-110

[GPS Surveying System]

- Integrated GPS Receiver GR-3, HiPer+, HiPer Pro
- GPS Receiver NET-G3, Legacy E+, GB-3000, GB-300
- DGPS Receiver GMS-110, GMS-2

[Laser Instruments]

- Rotating Laser
- RL-H3A, H3C/3CS/3CL, RL-H1Sa/H2Sa, RT-5SW, RL-VH4
- Laser Theodolite DT-110L
- Pipe Laser TP-L4GV/4G/4BG/4AV/L4A/L4B

[Equipment Automation System]

- Millimeter GPS
- Positioning Zone Laser Transmitter PZL-1
- Positioning Zone Sensor for Mobile Rover Applications PZS-1
- Positioning Zone Sensor for Machine Control Applications PZS-MC
- Machine Mounted Laser Receiver LS-B2/B100/B10
- Total Station for Machine Control GPT-9000A MC Edition
- 3-Dimensional Machine Control System
- Dozer System Five, Motorgrader System Five,
- Paver System Five, LPS-900, 3DXi, AT-1
- Precision Agriculture Control System
- X20, AGS-100, AGS-200



Data Collector FC-200

Optical Remote Controller RC-3

Auto Tracking Pulse Total Station GPT-9000A series

[Application Software]

- Application Program
- TopSURV Pro/Robitic/Pro Robotic/GPS+/Pro
- GPS+/Complete/GIS
- Application Program Topcon Tools,Topcon Tools GIS
- GIS Application Top PAD
- Network Software Top NET CORS/RTK/+
- Utility Software PC-CDU/MS

[Imaging Measurement System]

- Imaging Station IS
- Imaging Total Station
- GPT-7001i//7002i/7003i/7005i
- 3D Image Softwaer
- Image Master for IS/Pro/Standard/Lite
- Mirror Stereoscopes



GNSS for Machine Control GNSS BOX

Machine Control Box 9168

3D-MC mmGPS

Positioning Zone Laser Transmitter PZL-1

Positioning Zone Sensor for Mobile Rover Applications PZS-1

Positioning Zone Sensor for Machine Control Applications PZS-MC

Imaging Station IS

Eye Care Business Instruments

[Ophthalmic System]

- IMAGEnet 2000

[Ophthalmic Diagnostic Instruments]

- Optical Coherence Tomography
- 3D OCT-1000/MARK II
- Retinal Camera
- TRC-NW7SF MARK II /TRC-50DX
- Non-Mydriatic Retinal Camera
- TRC-NW200/NW6S/NW8
- Slit Lamp SL-D Series
- Computerized Tonometer CT-80/90A
- Specular Microscope SP-3000P

[Ophthalmic Treatment Instruments]

- Operation Microscope
- OMS-800(OFFISS/Pro/Standard)
- /850(OFFISS/Pro)/710/90
- Laser Photocoagulator
- LC-300G



3D Retinal Imaging Device 3D OCT-1000 MARK II

[Refractive Instruments]

- Auto Chart Projector ACP-8
- Pixel Chart PC-50
- Mirror Chart MC-3
- Compu Vision CV-5000/CV-5000 Lite
- 1 Dial Controller KB-50/KB-10
- PSF Analyzer PSF-1000
- Bino Vision Analyzer BV-1000
- Wavefront Analyzer KR-9000PW
- Auto Refractometer RM-8900
- Auto Kerato-Refractometer KR-8900/8100PA
- Ophthalmometer OM-4
- Screenoscope SS-3
- Vision Tester VT-SE, VT-10



Comp Vision CV-5000/ 1Dial Controller KB-50

[Lens Measuring Instruments]

- Computerized Lensmeter CL-200/2800
- Lens Meter LM-8/8C
- EZ Meter EZ-200

[Lens Edgers]

- Lends Edger ALE-5100 HC/SG/C
- Frame Reader FR-50
- Auto Blocker DS-5000/7000

Finetech Business Instruments

[Semiconductor Inspection Equipment]

- Chip Defects Inspection System Vi-4300/4200/2200/1200
- In-Tray Chip Defects Inspection System Vi-3200
- Wafer Surface Analyzer WM-7000/10/7S



Chip Defects Inspection System Vi-4300

[Flat Panel Display Equipment]

- Proximity Aligner for FPD TME-950P/750P/550P
- Compact Proximity Aligner for R&D TME-400R/150R

[Optical Measurement Device]

- Luminance Meter BM-7A/5AS
- Spectro Colorimeter SC-777
- Spectroradiometer SR-3AR
- Ultra Low Luminance Spectroradiometer SR-UL1R

[Optical Unit]

- Optical Engine for Projector, Optical Unit for DPPC

[Optical Parts]

- Optical Parts for DVD and CD Drives and Players,
- High Precision Optical Parts, IR Filter, Various Coating Parts

History of Topcon

Established in 1932 based on the surveying instruments division of K. Hattori & Co., Ltd. (currently Seiko Holdings Corporation). Tokyo Optical Co., Ltd. changed its corporate name in 1989 to Topcon Corporation. Today, the company continues its activities as a general optical manufacturer mainly of surveying instruments and ophthalmic medical instruments.

Establishment and Foundation Period

■ Establishment of Tokyo Optical Co., Ltd.
The company was established in September 1932 based on the surveying instruments division of K. Hattori & Co., Ltd. after acquiring the lens manufacturing facilities of Katsuma Kogaku Kikai Co., Ltd. by request of the Japanese Ministry of War. Business started with surveying instruments, binoculars, cameras and optical weapons as the main products, but the size of the business quickly expanded to meet the demands of the times. In a few years, the company grew to become Japan's flagship optical manufacturer producing every kind of precise optical weapon, and serving as an impelling force elevating the initially backward Japanese optical instruments manufacturing technology to a world-class level.

■ Reopening of Plants
After temporarily closing factories upon the end of World War II, the company resumed activities in November 1945 after receiving a business license to shift into the production of private goods. The company concentrated mostly on the production of binoculars which were largely exported to the United States, paving the way for the dominance of the US market by Japanese binoculars. Moreover, the production of surveying instruments contributed to the reconstruction and development of Japan in the post-war era.

■ Establishment of Yamagata Kikai Kogyo Kabushiki Kaisha
In December 1946, the company gathered the machinery and equipment from plants that were closed at the end of the war in Yamagata, to establish the first post-war regional plant, Yamagata Kikai Kogyo Kabushiki Kaisha (currently Topcon Yamagata Co., Ltd).

■ Affiliate of Tokyo Shibaura Electric Co., Ltd. (currently Toshiba Corporation)
In March 1960, the company became an affiliate of Tokyo Shibaura Electric Co., Ltd. and began manufacturing electric equipment and electric measuring instruments, and also advanced into new areas where the target was to achieve harmony between light and electricity. One of the results of this was the first ever practical application of a single-lens reflex camera based on the TTL full-aperture metering system in the world.

Development Period

■ Strengthening of Production and Sales Bases
In order to improve productivity and expand sales, the company first established Tokyo Kogaku Seiki Kabushiki Kaisha (currently Optonexus Co., Ltd.) in Fukushima Prefecture in 1969 as a production base. Then in 1970, they established Topcon Service Co., Ltd. to strengthen the repairs sector, as well as Topcon Europe N.V. in the Netherlands (currently Topcon Europe B.V.), and Topcon Instrument Corporation of America (currently Topcon Medical Systems, Inc.) in the U.S., to improve domestic and overseas sales. Further, in 1972 they established Chubu Topcon Sokki Kabushiki Kaisha (currently Topcon Sales Corporation) as a sales company dealing with surveying instruments in central Japan, in preparation for the future. In addition, a specialized manufacturing company, Sanyu Optical Co., Ltd. (currently Optonexus Co., Ltd.) was established in Fukushima prefecture to penetrate the glass lens market. The company also established Topcon Sokki Kabushiki Kaisha (currently Topcon Sales Corporation) in 1975 for promotion of surveying instruments sales in the Kanto region, and Topcon Medical Japan Co., Ltd., a medical instruments sales company directly under Topcon Corporation, in 1976.

■ Drastic change of Corporation to be a profitable company .
The dramatic effect caused by the increased profit from excellent sales of the refractometer RM-100 and electric distance meter DM-C2, along with the withdrawal from the 35mm camera business in 1981, changed the characteristics of the company entirely. After undergoing 3 public stock offerings and 4 non-paid allotments from 1979 to 1982, the foundation of the company was established. In addition to strengthening the sales system by expanding regional offices and established Topcon Singapore Pte. Ltd., a sales representative in Singapore, new facilities were introduced to organize the company's production system, as part of major efforts throughout the company to improve management.

Growth Period

■ Strengthening of Managerial Foundation
The company issued foreign-currency convertible bonds in November 1983, stock offerings—the largest at the time—in March 1985, managerial foundation by means of capital increase at market price.

■ Strengthening of Company Structure
Topcon Optical (H.K.) Ltd., the first overseas local production base was established in Hong Kong in April 1986, with an aim to improve the company's immunity to exchange fluctuations. Also, the long-awaited promotion to the First Section of the Stock Exchange was realized in September of the same year.

■ Active Financing
The company tried to raise US dollar-denominated and the first convertible bonds without collateral in Japan in 1989, actively strengthening the development and sales of new products.

■ Manufacturing Center in the U.S.
In 1988, Topcon Manufacturing America (currently Topcon Medical Systems, Inc.) , a manufacturing company established in order to expand business in the medical equipment business.

■ Changed Corporate Name to Topcon Corporation
In 1989, the corporate name was changed in an effort to reform corporate philosophy and strengthen the corporate basis. While adapting the management to cope with advanced internationalization, and technologies, new products were developed and sold to meet the customers' demands and expanded business.

■ Entry into the Electron Beam Business
In 1991, the company planned their entry into a new business by making effective use of the company's exclusive technologies, subsequently beginning the electron beam business.

Maturation Period

■ Entry into the MC Business
In order to penetrate the machine control market, the company established Topcon Laser Systems, Inc. in March 1994 and acquired a laser equipment manufacturer in the United States, and strengthened the foundation of the all-round surveying instruments manufacturer.

■ Obtainment of ISO9001 Certification
In order to go ahead with business in the European (EU) market, the Surveying Instruments Division obtained the ISO-9000 series (International Standards Organization) certification in 1994. After the Ophthalmic & Medical Instruments Division also obtained a certification a year later, the obtainment of certificates became a major plan for all affiliate companies in Japan and abroad.

■ Operation Division Structure/Restructuring of Domestic Sales Network
The company merged and abolished various divisions and restructured the domestic sales network in April 1997 in order to offer customer service according to customer needs and to improve feedback on product development.

■ Obtainment of ISO-14001 Certification
In September 1997, the company obtained the ISO-14001 certification, complying with international development standards. The entire company made efforts for environmental protection.

■ Entry into the GPS-Related Business
In July 2000, the company acquired Javad Positioning Systems, Inc. and began developing precision GPS receivers and related products. By merging the GPS-related business with conventional surveying instruments, this became a stepping-stone for the company to entry the total positioning business.

■ Strengthening of International Competitive Edge
Topcon Positioning Systems, Inc. and Topcon Medical Systems, Inc. were established in the U.S. in July 2001, as part of plans to improve overseas business. In addition, Topcon America Corporation was established as a holding company, in an attempt to reorganize subsidiaries in the U.S. In November of the same year, the China Factory of Topcon Optical (H.K.) Ltd. was established (currently Topcon Optical (Dongguan) Technology Ltd.), to cope with mass production of DVD optical parts for optical detection.

■ Measures to Reduce Environmental Burden
Since December 2001, the company has positively and continuously taken environment protection activities such as "zero emissions", development of environment-conscious products, and active procurement of green.

Period of Prosperity

■ Improvement of Production in China
In order to further accelerate the surveying instruments business in China, the surveying instruments manufacturing company Topcon (Beijing) Opto-Electronics Corp. was established in February 2004.

■ Strengthening of European Sales Network
Sales subsidiaries in Europe were reorganized in July 2005. Topcon Europe Positioning B.V. and Topcon Europe Medical B.V. were established as integrated companies for surveying and medical instruments respectively.

■ Alliance with HOYA Corporation
In July 2005, aiming to expand the sales of ophthalmic instruments and to create a new market, the company took over a part of the domestic operations of ophthalmic instruments segment of HOYA Corporation's Vision Care Company.

■ Plans for Increasing Shareholders
In September 2005, the company reduced the mandatory unit of transaction from 1,000 shares to 100 shares per unit. Also, in April 2006, implemented 2 for 1 stock split.

■ Entry into the New Businesses
In August 2006, the company acquired ANKA Systems, Inc. in the U.S. and entered into the ophthalmic network business in the States. In October, they acquired KEE Technologies Pty Ltd. in order to enter into the agriculture field. These were part of plans to step into the new businesses to create new business bases.

■ Business Reorganization
In order to adapt to the global business, the company restructured its operations into 3 structures: Positioning Business, Eye Care Business and Finetech Business.

■ Entry into the mobile control business
In May 2007, aiming to expand and develop the positioning business on a global basis, the company took over the mobile control business rights (navigation, ITS etc) from Javad Navigation Systems, Inc.

■ Business Merger with Sokkia
In February 2008, Topcon has offered TOB to Sokkia Co., Ltd. and made it a subsidiary in order to enhance competitiveness of the Positioning Business in the international market.