

To Whom It May Concern:

Company: Topcon Corporation
 Representative: President, Satoshi Hirano
 (Code No.: 7732
 1st section of the Tokyo Stock Exchange)
 Inquiry: Director & Senior Executive Officer,
 Haruhiko Akiyama
 Accounting & Finance Division
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Notice regarding financial and dividend forecasts

TOPCON CORPORATION (hereafter “the Company”) hereby announces that the Company decided the financial and dividend forecast of Fiscal Year ending March 31, 2021 which was reported as undetermined when the Company issued on May 21, 2020, the consolidated financial results for the Fiscal Year ending March 31, 2020. The forecast is based on currently available information.

1. Revision of financial forecast

(1) Consolidated business forecast for the 2nd quarter of FY2020 ending March 2021

(Unit: million yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share(yen)
Previously announced forecast on May 21, 2020(A)	Undetermined	Undetermined	Undetermined	Undetermined	Undetermined
Current forecast(B)	56,000	(1,900)	(3,100)	(2,600)	(24.72)
Difference(B)-(A)	-	-	-	-	-
Difference (%)	-	-	-	-	-
(Ref.) Results of the 2 nd quarter of previous fiscal year (FY2019 ending March 2020)	69,527	3,810	2,761	895	8.47

(2) Consolidated business forecast for FY2020 ending March 2021

(Unit: million yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share(yen)
Previously announced forecast on May 21, 2020(A)	Undetermined	Undetermined	Undetermined	Undetermined	Undetermined
Current forecast(B)	128,000	3,000	1,000	0	0.00
Difference(B)-(A)	-	-	-	-	-
Difference (%)	-	-	-	-	-
(Ref.) Results of previous fiscal year (FY 2019 ending March 2020)	138,916	5,381	2,895	935	8.87

(3) Reason for the revision

The consolidated business forecast for FY2020 was left undetermined, as there were difficulties in estimating the impact caused by the outbreak of COVID-19 pandemic. The Company now announces the financial forecast taking current situation of economic recovery and business recovery trend to the term end to the best of our knowledge into the consideration. Please note that the forecast is based on the assumption that there will be no significant negative impact by resurgence of COVID-19 pandemic.

The forecast above is based on estimates of future trends currently in our hands. The actual results may differ from the forecast due to unforeseen various circumstances that may occur through to the fiscal year-end.

2. Revision of dividend forecast

(1) Dividend forecast

	Dividend per share (Yen)		
	Interim	Year-end	Annual
Previous forecast (announced on May 21, 2020)	Undetermined	Undetermined	Undetermined
Revised forecast	0.00	5.00	5.00
(Reference) Results of FY2019 ended March 2020	14.00	10.00	24.00

(2) Reason for the revision

The Company emphasizes dividends for shareholder returns, and outlines continued distribution of stable dividends as our basic policy mainly corresponding to growth in [consolidated] earnings.

The Company announces the annual dividend forecast for FY2020 which was left undetermined to be 5 yen (results of FY2019 was 24 yen) based on the consolidated financial forecast this time and the policy above for shareholder returns.

The forecasts above were prepared on the premise of future forecasts available at the time of the release of this document. Due to unforeseen circumstances, however, the actual results may differ from these forecast data.