

January 30, 2009

To Whom It May Concern:

Company: Topcon Corporation
 Representative: President, Takashi Yokokura
 (Code No.: 7732
 1st section of the Tokyo Stock Exchange
 1st section of the Osaka Stock Exchange)
 Inquiry: Director & Executive Officer,
 Takayuki Ogawa
 Accounting & Finance and Corporate
 Planning Division
 (TEL: 03-3558-2536)

Notice of Revision of Financial Forecast and Dividend Forecast

Based on the recent trend in business performance, Topcon Corporation hereby announces that the financial forecast and the dividend forecast (from April 1, 2008 to March 31, 2009), which were publicly announced on October 31, 2008, are revised as mentioned below.

1. Revision of consolidated financial forecast for the fiscal year (from April 1, 2008 to March 31, 2009)

(Unit: million yen)

	Net Sales	Operating Income	Income before extraordinary items	Net Income	Net Income per share
Previous Forecast (A) (announced on October 31, 2008)	134,000	6,100	5,100	2,800	30.23 yen
Revised Forecast (B)	111,300	-6,100	-8,100	-9,100	-98.25 yen
Difference (B-A)	-22,700	-12,200	-13,200	-11,900	—
Change (%)	-16.9%	—	—	—	—
Result of the last fiscal year	110,818	10,975	9,205	7,736	83.52 yen

2. Revision of non-consolidated financial forecast for the fiscal year (from April 1, 2008 to March 31, 2009)

(Unit: million yen)

	Net Sales	Operating Income	Income before extraordinary items	Net Income	Net Income per share
Previous Forecast (A) (announced on October 31, 2008)	50,000	1,900	3,000	2,200	23.75 yen
Revised Forecast (B)	43,700	-3,400	-3,100	-3,600	-38.87 yen
Difference (B-A)	-6,300	-5,300	-6,100	-5,800	—
Change (%)	-12.6 %	—	—	—	—
Result of the last fiscal year	51,982	3,235	4,341	5,212	56.27 yen

3. Reasons for the revision of financial forecast

Amid the extension of U.S. financial crisis to the real economy of the world, our sales in each country, mainly in European market, are entering into the doldrums. Adding to that, currency exchange rate is shifting to the appreciation of Yen exceeding our assumption. Since the business environment surrounding the Topcon Group has deteriorated thus rapidly, we hereby revise the financial forecast for this whole fiscal year as described above.

The currency exchange rate used for the revision of financial forecast for the fiscal year is supposed to be 90 Yen / 1 US dollar, and 120 Yen / 1 Euro.

4. Revision of dividend forecast

Record Date	Dividend per share (Yen)		
	Interim	Year-end	Annual
Previous Forecast (announced on October 31, 2008)	8.00	4.00	12.00
Revised Forecast	8.00	2.00	10.00
Results of the last fiscal year	11.00	5.00	16.00

5. Reasons for the revision of dividend forecast

Topcon Corporation defines the continual improvement of dividend level mainly in accordance with the expansion of consolidated financial performance as the basic policy on profit sharing. Taking into consideration the downward revision of consolidated financial forecast announced this time and the policy on consolidated dividend payout ratio, we hereby notify to revise the expected year-end dividend per share to 2 yen (4 yen at previous announcement) and the expected annual dividend per share to 10 yen from 12 yen at previous announcement.

* The financial forecast described in this material is based on the anticipation of the future trend in business environment, situation of competition and fluctuation in exchange supposed at the present day of announcement of this material. The financial forecast is subject to change in the future for various reasons.