

To Whom It May Concern:

Company: Topcon Corporation
 Representative: President, Takashi Yokokura
 (Code No.: 7732
 1st section of the Tokyo Stock Exchange
 1st section of the Osaka Stock Exchange)
 Inquiry: Director & Executive Officer,
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Notice of Revision of Financial Forecast and Dividend Forecast

Based on the recent trend in business performance, Topcon Corporation hereby announces that the financial forecast and the dividend forecast, which were publicly announced on July 31, 2008 with the first quarter results, are revised as mentioned below.

1. Revision of consolidated financial forecast

(1) Consolidated financial forecast for the first half of the fiscal year (from April 1, 2008 to September 30, 2008)

(Unit: million yen)

	Net Sales	Operating Income	Income before extraordinary items	Net Income	Net Income per share
Previous Forecast (A) (announced on July 31, 2008)	74,800	5,600	4,500	2,500	26.99 yen
Revised Forecast (B)	65,726	3,019	3,002	1,482	16.00 yen
Difference (B-A)	-9,073	-2,580	-1,497	-1,017	—
Change (%)	-12.1 %	-46.1 %	-33.3 %	-40.7 %	—
Result of the same period of the last fiscal year	57,005	6,743	6,399	4,273	46.14 yen

(2) Consolidated financial forecast for the fiscal year (from April 1, 2008 to March 31, 2009)

(Unit: million yen)

	Net Sales	Operating Income	Income before extraordinary items	Net Income	Net Income per share
Previous Forecast (A) (announced on July 31, 2008)	158,500	15,000	12,200	7,100	76.66 yen
Revised Forecast (B)	134,000	6,100	5,100	2,800	30.23 yen
Difference (B-A)	-24,500	-8,900	-7,100	-4,300	—
Change (%)	-15.5%	-59.3%	-58.2%	-60.6%	—
Result of the last fiscal year	110,818	10,975	9,205	7,736	83.52 yen

2. Revision of non-consolidated financial forecast

(1) Non-consolidated financial forecast for the first half of the fiscal year (from April 1, 2008 to September 30, 2008)

(Unit: million yen)

	Net Sales	Operating Income	Income before extraordinary items	Net Income	Net Income per share
Previous Forecast (A) (announced on July 31, 2008)	27,100	1,600	1,900	1,300	14.04 yen
Revised Forecast (B)	24,570	988	1,702	1,218	13.16 yen
Difference (B-A)	-2,529	-611	-197	-81	—
Change (%)	-9.3 %	-38.2 %	-10.4 %	-6.3 %	—
Result of the same period of the last fiscal year	25,801	1,711	2,818	2,286	24.69 yen

(2) Non-consolidated financial forecast for the fiscal year (from April 1, 2008 to March 31, 2009)

(Unit: million yen)

	Net Sales	Operating Income	Income before extraordinary items	Net Income	Net Income per share
Previous Forecast (A) (announced on July 31, 2008)	59,500	5,300	6,000	4,100	44.27 yen
Revised Forecast (B)	50,000	1,900	3,000	2,200	23.75 yen
Difference (B-A)	-9,500	-3,400	-3,000	-1,900	—
Change (%)	-16.0 %	-64.2 %	-50.0 %	-46.3 %	—
Result of the last fiscal year	51,982	3,235	4,341	5,212	56.27 yen

3. Reasons for the revision of financial forecast

(1) Financial forecast for the first half of the fiscal year

The business environment in the field of the positioning business, which is Topcon's principal business, has turned into very harsh environment due to increasing economic decline in the markets of the US and Japan in the trend of global economic downturn originating from the US, added with the stagnation in the growth of emerging country markets and rapid drop of European market. Also the eye-care business is affected by the global economic downturn and shows the sales doldrums in each country. As the result, both consolidated and non-consolidated financial forecasts for the first half of the fiscal year have failed to achieve the forecast announced previously as mentioned above.

(2) Financial forecast for the fiscal year

In the growing concern of global recession, it is anticipated that the harsh business environment of Topcon's positioning business and other businesses will continue to the third quarter of this fiscal year or even later. Topcon has to revise both of consolidated and non-consolidated financial forecasts for this fiscal year announced previously.

The currency exchange rate used for the revision of financial forecasts for the fiscal year is supposed to be 100 yen / 1 US dollar, and 135 yen / 1 Euro.

4. Revision of dividend forecast

Record Date	Dividend per share (Yen)		
	Interim	Year-end	Annual
Previous Forecast (announced on July 31, 2008)	8.00	8.00	16.00
Revised Forecast	8.00	4.00	12.00
Results of the last fiscal year	11.00	5.00	16.00

5. Reasons for the revision of dividend forecast

Topcon Corporation defines the continual improvement of dividend level mainly in accordance with the expansion of consolidated financial performance as the basic policy on profit sharing. Taking into consideration the downward revision of consolidated financial forecast announced this time and the policy on consolidated dividend payout ratio, we hereby notify to revise the expected year-end dividend per share to 4 yen (8 yen at previous announcement) and the expected annual dividend per share to 12 yen from 16 yen at previous announcement.

* The financial forecast described in this material is based on the anticipation of the future trend in business environment, situation of competition and fluctuation in exchange supposed at the present day of announcement of this material. The financial forecast is subject to change in the future for various reasons.